

# **1998**

**City of Bloomington, Indiana**

**Comprehensive Annual  
Financial Report  
(CAFR)**

**For the Year Ended  
December 31, 1998**

Prepared by:  
Office of the Controller  
P.O. Box 100  
Bloomington, IN 47402  
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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,  
Indiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Douglas R Ellsworth*  
President

*Jeffrey A. Eiser*  
Executive Director

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## **Dear Bloomington Taxpayer:**

Our fundamental objectives remained constant as guiding principles for 1998: to provide continuous government improvement, deliver quality services and programs, preserve and enhance our community character, while investing in our future. In 1998 great strides were made in realizing those goals.

### **Continuous Government Improvement:**

The 1998 budget marked the third in a row without the maximum levy increase. This means that city property tax rates are down and growth in the cost of municipal government has slowed. Continued fiscal discipline enabled the city to attain a bond rating of A1/AA- ensuring a low cost for capital funds.

In 1998, the city integrated its street department's leaf pick-up program with the sanitation division's yard waste collection and the result was a substantial reduction in costs. Leaf collection by vacuum trucks was reduced by over 20 percent.

One of the best ways we can help citizens in need is to help the helpers. Community and Family Resources continues to do that through a recent partnership with IU to help social service agencies find, apply for and secure grant funding for programs and services.

### **Delivery of Quality Services and Programs:**

Housing and Neighborhood Development Department is preparing education programs for neighborhood based crime prevention and is working with the Police Department in developing neighborhood crime watches.

The City Council approved the addition of three new firefighters and a training officer to our Fire Department. The Fire Department created a program called "Juvenile Firesetters Intervention Program" to prevent children from accidentally starting fires. They've also expanded their use of GIS technology to reduce response time.

The Police moved into new headquarters on 3<sup>rd</sup> Street, and joint dispatch is on its way to improving emergency services throughout Monroe County.

### **Preservation and Enhancement of our Community Character:**

The Parks and Recreation Department announced plans for two new parks – Leonard Springs Nature Park and Olcott Park. A Hometown Indiana grant will be used to develop

Leonard Springs Nature Park, and a generous donation of \$162,500 from Lloyd and Joan Olcott will be used to develop a park adjacent to Jackson Creek Middle School.

The Showers Common, located adjacent to City Hall had its inaugural season in 1998, providing permanent venue for the Farmer's Market and other special events.

### **Investment in the Future:**

Besides investing in new police officers and fire fighters, we've invested in other important ways. In 1998, the City unveiled its Transportation 2000 plan, the most aggressive infrastructure program in Bloomington's history. Over the next four years, the City will invest \$23 million to improve our roads and sidewalks.

The Department of Community and Family Resources has taken a leadership role in providing affordable childcare by administering the Child Care Development fund and providing accessible healthcare through the creation of the Community Health Care Foundation.

We don't take credit for accomplishing any of these projects alone. Government works best when everyone – from you, the citizen, to business, government and community leaders – is involved. Together, we can accomplish the common goals of enhancing our community character while upgrading and improving basic services and programs.

Investing in our future is what 1998 was all about. The City of Bloomington has invested time and money in ensuring that Bloomington remains a great place to live, work and visit. This investment is for you and for the future of our great community.

Regards,

  
John Fernandez  
Mayor

**City of  
Bloomington  
Indiana**



City Hall  
401 N. Morton St.  
Post Office Box 100  
Bloomington, Indiana 47402

**Office of the Controller**  
(812) 349-3412  
Fax: (812) 349-3456  
email: controller@city.bloomington.in.us

**John Fernandez**  
**Mayor**

**June 29, 1999**

**Honorable John Fernandez, Mayor, and  
Members of the Bloomington Common  
Council:**

I am pleased to submit to you the Comprehensive Annual Financial Report of the City of Bloomington, Indiana, for the fiscal year ended December 31, 1998 (1998 CAFR). The Office of the Controller prepared this report to present the financial position of the various funds and account groups of the City and the results of their financial operations. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. I believe that the data as presented is accurate in all material aspects, and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial affairs have been included.

#### **Overview**

#### **Economic Development**

The City of Bloomington's approach to economic development is through strategic partnerships because partnerships strengthen our position and our community as a whole.

Bloomington and Monroe County serve as the economic center for several surrounding counties. In 1998, the unemployment rate for the State of Indiana was 2.7%. However, the unemployment rate for Bloomington for that same time period was 2.1%. Bloomington's quality workforce of approximately 63,180 is the key to our success.

Bloomington has many diversified industrial and non-industrial employers which are well

established in the community. These employers include General Electric Corporation, the world's largest side-by-side refrigerator/freezer production plant; Cook, Inc, a multi-national company manufacturing medical supplies and instruments; Otis Elevator Company; Some non-industrial employers are Indiana University; Bloomington Hospital; City of Bloomington; Kroger; Hoosier Energy; Rogers Group.

Since 1990, there have been over 4,500 new jobs added to the new and existing businesses in the Curry Pike Industrial Area. The forecast is for continued stability in the manufacturing sector.

#### **Report Format**

The 1998 CAFR is presented in three sections, as follows:

Part I, the Introduction Section, presents summarized information about the City organization and its accomplishments during 1998. This section presents the organization chart of the City; analyzes financial data and trends; and highlights significant City activities which occurred during 1998.

Part II, the Financial Section, includes the State Board of Accounts opinion, financial statements, significant notes, and schedules arranged in pyramid order for the funds and account groups.

Part III, the Statistical Section, presents a number of tables of unaudited data depicting the financial history of the City, and provides debt statistics, demographic, and other miscellaneous information.

## **Continuing Disclosure**

The Securities and Exchange Commission recently adopted amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 concerning municipal securities disclosure requirements. The amendments will require, in part, the annual filing of certain information and data with one or more nationally recognized repositories.

Beginning in 1993, the City has participated in a similar voluntary program of continuing disclosure sponsored by the National Federation of Municipal Analysts. It is the City's intent, where possible, to include the required information in our Comprehensive Annual Financial Report for filing with the designated repositories. Additional tables have been included in Part III of the 1998 CAFR, and it is anticipated that with further interpretation and clarification of the amended SEC rule, additional information will be included in future reports.

## **Agencies Included**

In 1993, new standards became effective and were applied to determine which agencies would be included in this report. This report includes all funds, account groups, agencies, boards, and commissions that are considered to be a part of the City of Bloomington (the primary government). In addition, one significant component unit -- the Public Transportation Corporation -- is included because of its operational and financial relationships with the City. The criteria for inclusion are discussed in the accompanying notes to the financial statements. Certain organizations have been excluded such as the Bloomington Housing Authority and the Bloomington Municipal Facilities Corporation.

## **Annual Audit**

Indiana state law requires an independent audit of the financial transactions and records of the City to be made by the Indiana State Board of Accounts. This requirement has been complied with and the results of the audit have been included in this report. The City is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and

Budget Circular A-133. Information related to this single audit is not included in this report, but is available as a supplement to this report.

## **Financial Reporting Standards, Awards**

Each year, the Government Finance Officers Association (GFOA) awards Certificates of Achievement for Excellence in Financial Reporting to governmental units that publish easily readable and efficiently organized annual financial reports; whose contents satisfy generally accepted accounting principles, applicable legal requirements and conform to program standards. For the fiscal year ended December 31, 1998, the City received a Certificate of Achievement for its Comprehensive Annual Financial Report.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and thus, we are submitting it to the GFOA to determine its eligibility for another certificate.

## **Financial Management**

### **Accounting System**

The City maintains its records on a cash basis to comply with State statutes and regulations, and adjusts this data to an accrual or modified accrual basis to conform with generally accepted accounting principles applicable to governments. The City's accounting system is organized on a "fund basis." Each fund is a distinct self-balancing entity, and the funds are organized in the financial statements in this report into three broad fund categories (Governmental, Proprietary and Fiduciary) and seven generic fund types (General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust).

### **Internal Controls**

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance

regarding: (1) the safeguarding of assets against loss from unauthorized user disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits likely to be derived; and that the evaluation of cost and benefits requires estimates and judgments by management. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### **Budgetary Preparation and Control**

Prior to June 1, all departments develop budgets for the subsequent calendar year. The proposed budgets are reviewed during July and August by an internal budget committee which is chaired by the Mayor. In September, the budget is submitted to the Common Council for review and approval. The City's adopted budget is then submitted to the State Board of Tax Commissioners for its final review and approval.

The City is required by state statute to adopt budgets for all departments of the General Fund; and for a number of other funds. Budgets are adopted on a cash basis to the department level of control within the General Fund, and to the fund level of control in other funds. Budgetary control is also maintained through an encumbrance system.

### **Debt Administration**

The City is subject to a State constitutional debt limitation of 2% of assessed valuations. At December 31, 1998, the City's net general obligation bonded debt of \$9.9 million was 36.7% of the legal limit of \$27 million. Net bonded debt per capita equaled \$149. Net direct debt per capita, which includes outstanding capital leases, was \$450. During 1998, the City maintained its favorable ratings from both Moody's (A1) and Standard and Poor's (AA-).

### **Cash Management**

The City's investment policy, subject to state statutory restrictions governing allowable investments, is to minimize credit and market

risks while maintaining competitive yields on its investments. Cash temporarily idle is invested in securities which are backed by the full faith and credit of the United States Treasury, fully collateralized repurchase agreements and fully insured Certificates of Deposits.

### **Risk Management**

The division of Risk Management, which was established in 1989, administers a self-insured program for worker's compensation. In addition, the Division is responsible for the procurement of all City insurance coverages, the City safety program, and all loss control activities. The Division is administered by a risk manager and a risk management committee, which provides general oversight to the risk management program. In 1998, the City continued to maintain a self-insured program to finance employee medical costs and unemployment compensation costs.

### **Pensions**

The pre-1977 police and fire pension plans, which are financed on a "pay-as-you-go" basis, show an unfunded actuarial accrued liability of \$41.4 million. In 1989, the City established an "advance funding" plan and created a supplemental trust fund to more effectively manage this long-term obligation. County option income tax revenues are periodically allocated to the supplemental trust fund. No monies were transferred to the supplemental trust fund in 1998. For reporting purposes these assets are allocated between the Police and Fire Pension trust Funds.

All amounts presented in the remainder of this letter are expressed in thousands.

### **1998 Financial Results**

#### **General Government Functions**

In 1998, revenues in the Governmental Funds (General, Special Revenue, Debt Service and Capital Projects) increased by \$4,446 to \$38,297. This represented a 12.9% increase. There was a \$1,087 increase in taxes, (\$827) decrease in miscellaneous charges, and a \$2,272 increase in charges for services, while increases were noted in intergovernmental \$1,890, fine

and forfeitures \$15, and licenses and permits \$9 revenues. (see Revenues)

Expenditures in the Governmental Funds increased by \$1,735 to \$36,882, which represented a 4.9% increase. The most significant changes were in capital outlays (\$2,058) and in highways and streets \$143 expenditures. Changes were noted in culture and recreation \$261, urban redevelopment \$70, welfare \$1,022, general government \$1,763, public safety \$1,404, debt service (\$164), and sanitation (\$175). (see Expenditures)

#### **General Fund Balance**

In 1998, the General Fund balance decreased by \$666 to \$5,247, which represented an 11.2% decrease. (see Financial Trends)

#### **Enterprise Operations**

The City's enterprise operations are comprised of a water and wastewater utility. In 1998, there was a combined net income of \$364. This represented a \$1,297 decrease from the 1997 combined net income.

In 1998, operating revenues increased by \$126 to \$15,594. Operating expenses increased by \$428 to \$13,583 in 1998, which represented a 3.3% increase. (see Utilities)

#### **Acknowledgments**

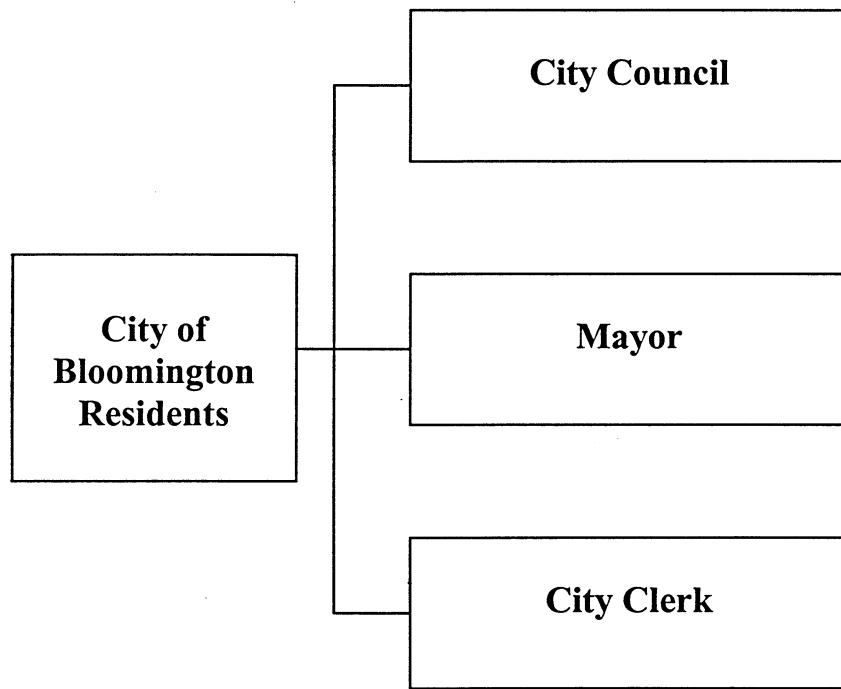
The preparation of this report could not have been accomplished without the dedicated services and assistance of the staff of the Office of the Controller and the Indiana State Board of Accounts. (see Acknowledgment)

Respectfully submitted,

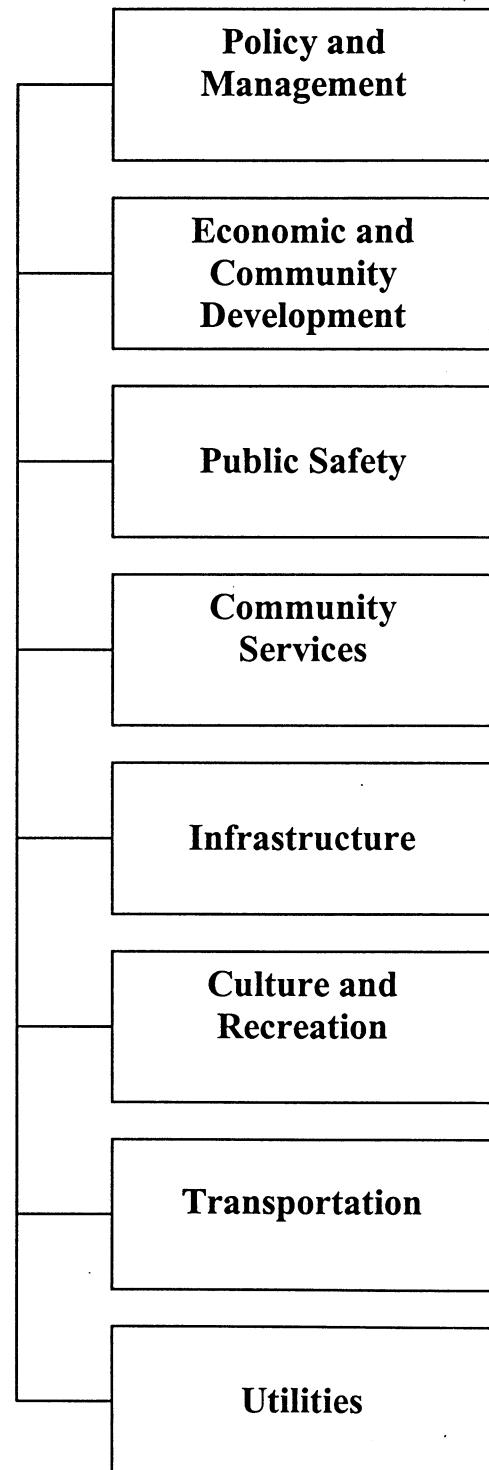


Judith A. Tedesco  
City Controller

Elected Officials



Government Functions



## **ELECTED OFFICIALS**

**MAYOR:** John Fernandez

**CITY CLERK:** Patricia Williams

## **COMMON COUNCIL**

District 1	Patricia Cole, Vice President
District 2	Jason Banach
District 3	Matt Pierce, Parliamentarian
District 4	Jim Sherman
District 5	L. David Sabbagh
District 6	Pam Service
At Large	Tim Mayer, President Anthony Pizzo Rodney Young

## **CITY DEPARTMENT HEADS**

Deputy Mayor, James McNamara
Corporation Counsel, Linda Runkle
Controller, Jeff Underwood
Council Administrator, Dan Sherman
Fire Chief, Kathy Saunders
Housing Authority Interim Director, Peggy Gudal
Community and Family Resources, Keith Dayton (Jan- Aug)
Pete Giordano, (Aug-Dec)
Parks and Recreation, Mick Renneisen
Employee Services, Jean Joque
Planning, Don Hastings
Police Chief, Jim Kennedy
Public Works, John Freeman
Animal Shelter, Jim Lang
City Engineer, Tim Lawson
Fleet Shop Foreman, Mike Young
Sanitation, Ken Friedlander
Street Commissioner, Bobby Chestnut
Housing and Neighborhood Development, Doris Sims
Transit, Dave Gionet (Jan–Nov)
Lew May (Dec)
Utilities, Mike Phillips

## CITY BOARDS AND COMMISSIONS

### Animal Control Commission

Patricia Mullholland  
Glenn Ludlow  
Cary Wolfe (Jan-Oct)  
Stacy Scherr (Nov-Dec)  
Vicky Myers  
Shari Hughes, DVM  
Sandy Arnold

### Bicycle/Pedestrian Safety Commission

Michael Gavin  
Jim Rosenbarger  
Steve Cotter  
Gayle Stuebe  
Robert Holahan  
Rebecca Keough  
Seth Pizzo

### Bloomington Community Arts Commission

Peter Jacobi  
Jane Burch  
Maureen Friel  
Bryan Rives  
Michael Conner  
Patricia Pizzo  
Frank Young  
Cary Curry  
Michael S. Cagle

### Economic Development Commission

Martin Spechler  
Dick McGarvey  
Joyce Poling  
Anthony Pizzo  
Lorelei Meeker (Jan-April)  
Tom Thornton (May-Dec)

### Environmental Commission

Mark Figg  
James Capshev  
Michael Litwin  
Moira Wedekind (Jan-Mar)  
Tim Hanson (April-Dec)

David Rollo  
Kevin Komisarcik  
Philipa Guthrie  
Marc L. Lame  
Jeffrey Ehman (Jan)  
Kelly Boatman (Feb-Dec)  
John Neel  
Sharon Jones  
Keith Clay

Historic Preservation Commission

Chris Sturbaum  
Henry Glassie  
Cynthia Brubaker  
James Stewart  
Marc Cornett  
Rosemary Miller, Chair  
Duncan Campbell  
Marjorie Hudgins  
Kathy Foster  
Charles Frederick  
Nancy Hiestand  
Michael Flory

Housing Authority

Patrick Murray  
Tully Shaw  
Kennon Shank  
Darryl E. Marshall  
Sydney Ludwig

Housing Quality Appeals Board

Walter Miller  
Beth Gallman  
Theresa Thompson  
Ben Mitchell  
Darryl E. Marshall  
Gilbert Saunders (Jan-Oct)  
William Smith (Nov-Dec)  
Tony Fehrenbacker (Jan-Aug)  
Sherry Churchill (Sept-Dec)

Community & Family Resources Commission

Wendy Perry  
Fran Moore  
Jack Harlow  
Nancy Howard  
Walt Keller  
Lisa Seitz (Jan-May)  
Dr. Kenneth Heller (June-Dec)  
Michael Shermis  
Steve Gleckler (Jan-May)  
Regina Moore (June-Dec)  
Peter Seyold (Feb-Mar)

Human Rights Commission

Patricia Muller (Jan-Nov)  
David Reidy (Dec)  
Doug Bauder  
Gwendolyn Jones  
Barbara Wolf  
Fritz Lieber  
Stephen Sanders  
Byron Bangert

Martin Luther King Birthday Commission

David Welch  
Mary Smith-Forrest  
Rev. Michael Anderson  
Susan M. Woods  
Ernest D. Butler  
Kim L. Stuart  
Justin St. Rain

Board of Park Commissioners

Les Coyne, Chair  
Mary Catherine Brown  
Jim Murphy  
Grier Werner

Plan Commission

Bill Sturbaum  
Bill Stuebe  
Tyler Caldwell (Jan-June)  
R.G. Stubbing (July-Dec)  
Suzannah Wilson  
Ken Demlow

Milan Pece  
Matt Pierce  
Joseph Hoffman  
Tom Seeber  
Tim Lawson  
Pam Service  
Susan Fernandes

Tree Commission

Tom Coleman  
Michael Crowe  
Jim Roach  
Natalie Christoph  
William Carmichael  
Bob Sullivan Jr.  
Kelly Boatman

Board of Public Safety

Doris Sims  
Betsy Walsh  
Lynn Coyne  
Lindsey Smith  
Jason Vencel

Board of Public Works

Dr. Frank Hrisomalos, President  
Randy Lloyd  
Beth Hollingsworth

Redevelopment Commission

Perry Metz  
Tim Hanson  
Ron Powell  
David Walter  
Michael DeNunizo (Jan-Feb)  
Jerry Hays (Oct-Dec)

Telecommunications Council

Keith Klein (Jan-Feb)  
Mary Hinrichs (Mar-Dec)  
Sharon Mayell  
James Williams  
Ari Vidali  
Claire Arbogast

Traffic Commission

Jim Rosenbarger

Sidney Smith

Peter Wright

Buff Brown

Christine Glaser

Dion Garner

Randy Williamson (Police), ex officio

Justin Wykoff (Engineering), ex officio

Public Transportation Corporation

Ray McConn

Monika Kroener

Patrick Murphy

Ed Kuntz

Kent McDaniel

Urban Enterprise Zone

Randy Lloyd

Bill Sturbaum

Micheal Darragh (Jan-June)

Sarah Bard Rogers (July-Dec)

Tracy Stohr (Jan-June)

Doug Jones (July-Dec)

John Goode

Dann Small (Jan-Aug)

Andy Dodds (Sept-Dec)

Claire Arbogast

Vi Simpson

Patricia Cole

Pete Giordano

Roger Kent

Utilities Service Board

Dave Toumey

Tom Swafford

Richard L. Eherenman

Gary Kent (Jan-July)

Matt Ferguson (Aug-Dec)

Samuel Vaught

Jeffrey R. White

Jason Banach (Council), ex officio

Lon Stevens

Dan Grundmann (Mayor), ex officio

Commission on Status of Women

Diane Ward  
Jillian Kinzie  
Jane Doughman  
Dorothy Saltzman (Aug-Dec)  
Audrey McCluskey  
Katie Grove  
Toby Strout

Board of Zoning Appeals

Bill Sturbaum  
Marc Cornett  
Ray Buhls  
Milan Pece  
Dick Schmalz (Jan-May)  
Marleen Newman (June-Dec)

## **ACKNOWLEDGMENTS**

Our appreciation is extended to the various elected officials, department heads and employees responsible for contributing to the sound financial position of the City of Bloomington. In particular, we would like to acknowledge the efforts of a fine staff in the office of the Controller led by Deputy Controller, Sharon Williams; Brad Underwood, Systems Manager; Lara Dreyer, Budget and Research Manager; Jeff McMillian, Accounting and Procurement Manager; Susan Falk, Financial Analyst; Susan Truelock, Accounts Processor; Crissy Shay, Accounts Coordinator and Noll Tufani, Research Assistant. Data Processing support is provided by the Department of Information and Technology Services.

Appreciation is also due to the audit team of the Indiana State Board of Accounts:

Todd Austin, C.P.A., Field Supervisor  
Kerry Fleming, C.P.A., Auditor-in-Charge  
Rebecca Vermillion, Field Examiner  
Kevin Walsh, Field Examiner  
Michael Butcher, C.P.A., Field Examiner  
Regina May, Field Examiner  
Jonathan Bennington, Field Examiner  
Steven Sauter, Field Examiner

The Controller's Office alone could not manage the fiscal affairs of the city without the support of those employees charged with the responsibility of overseeing the financial operations of their departments and agencies:

**Animal Shelter:**  
Julie Sykes-Duncan

**Common Council:**  
Dan Sherman

**City Clerk:**  
Pat Williams

**Employee Services:**  
Janice Chestnut

**Engineering:**  
Denise Henderson  
Debbie Vollmer

**Fire:**  
Joyce Franklin

**Fleet Maintenance:**  
Sue Hanson

**H.A.N.D.:**  
Janet Roberts

**C.A.F.R.:**  
Robin Bueckers

**Legal:**  
Pat Houser  
Karen Wells

**Mayor:**  
Martha Wainscott

**Parking Meter:**  
Diane Taylor  
Laura Entrekin

**Parks and Recreation:**  
Rebecca Brock  
Judy Seigle

**Planning:**  
Carmen Lillard

Jane Weiser

**Police:**  
Elaine Helms

**Public Works:**  
Lisa Lazell  
Penny Myers

**Risk Management:**  
Susan Inman

**Street:**  
Danna Workman

**Transit:**  
Brenda Forgas

**Utilities:**  
Margaret Dalle-Ave  
Julie Martindale  
Margaret Marko  
Kim Robertson

This annual report includes statistical data from a variety of sources. We would like to thank Barbara Clark, Monroe County Auditor, and her staff for their help in collecting much of this data. We would also like to express our appreciation to Indiana University and the Greater Bloomington Chamber of Commerce for their help in collecting this data.









# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

## STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET  
4TH FLOOR, ROOM E418  
INDIANAPOLIS, INDIANA 46204-2738  
(317) 232-2513

### INDEPENDENT AUDITORS' OPINION ON GENERAL PURPOSE FINANCIAL STATEMENTS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the accompanying general purpose financial statements of the City of Bloomington, Indiana, as of December 31, 1998, and for the year ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards as issued by the Comptroller General of the United States. Those standards require that we plan, and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Indiana, as of December 31, 1998, and the results of its operations and the statement of cash flows of the proprietary and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 24, 1999, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and account group financial statements and financial schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Bloomington, Indiana. The combining and account group financial statements and financial schedules have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. We did not audit the statistical data as listed in the table of contents and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

June 24, 1999



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

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302 WEST WASHINGTON STREET  
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INDIANAPOLIS, INDIANA 46204-2738  
(317) 232-2513

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the financial statements of the City of Bloomington, Indiana as of and for the year ended December 31, 1998, and have issued our report thereon dated June 24, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the city's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the city's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the city's management and Federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

STATE BOARD OF ACCOUNTS

June 24, 1999





CITY OF BLOOMINGTON, INDIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES.  
 ALL GOVERNMENTAL FUND TYPES  
 For The Year Ended December 31, 1998

	Governmental Fund Types				Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	December 31, 1998	Year Ended 1998
<b>Revenues:</b>						
Taxes	\$ 11,583,077	\$ 4,686,013	\$ 2,322,552	\$ 3,535,112	\$ 22,326,754	
Licenses and Permits	104,029	--	--	--	--	104,029
Intergovernmental Revenues	942,052	6,865,394	6,224	559,374	8,373,044	
Charges for Services	2,610,309	3,200,469	27,800	--	5,338,578	
Fines and Forfeits	58,672	412,079	--	--	470,751	
Miscellaneous	801,594	250,393	90,039	487,493	1,029,319	
<b>Total Revenues</b>	<b>16,099,733</b>	<b>15,414,348</b>	<b>2,646,615</b>	<b>4,581,979</b>	<b>38,742,675</b>	
<b>Expenditures:</b>						
<b>Current:</b>						
General Government	5,136,113	439,082	--	--	5,575,195	
Public Safety	9,926,051	1,066,418	--	--	10,922,469	
Highways, Streets and Roadways	496,852	2,670,455	--	--	3,167,307	
Welfare	--	2,977,792	--	--	2,977,792	
Sanitation	--	1,139,790	--	--	1,139,790	
Culture and Recreation	--	4,911,165	--	--	4,911,165	
Urban Redevelopment and Housing	512,422	876,502	--	--	1,388,924	
Capital Outlay	--	--	--	3,754,689	3,754,689	
Debt Service:						
Principal Retirement	--	--	1,755,655	--	1,755,655	
Interest and Fiscal Charges	--	--	1,277,271	--	1,277,271	
<b>Total Expenditures</b>	<b>16,081,438</b>	<b>14,021,204</b>	<b>3,032,926</b>	<b>3,754,689</b>	<b>36,890,257</b>	
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>18,295</b>	<b>1,393,144</b>	<b>(386,311)</b>	<b>827,290</b>	<b>1,852,418</b>	
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	40,061	725,112	627,656	24,000	1,416,829	
Operating Transfers Out	(724,000)	(65,061)	--	(627,656)	(1,416,717)	
General Obligation Bond Proceeds	--	--	--	7,750,000	7,750,000	
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(665,644)</b>	<b>2,053,195</b>	<b>241,345</b>	<b>7,973,634</b>	<b>9,602,530</b>	
<b>Fund Balance - January 1</b>	<b>5,912,167</b>	<b>9,609,937</b>	<b>2,183,580</b>	<b>4,307,522</b>	<b>22,013,206</b>	
<b>Fund Balance - December 31</b>	<b>\$ 5,246,323</b>	<b>\$ 11,663,132</b>	<b>\$ 2,424,925</b>	<b>\$ 12,281,156</b>	<b>\$ 31,615,736</b>	

The accompanying notes are an integral part of the financial statements.

## CITY OF BLOOMINGTON, INDIANA

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -  
(NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES**  
For The Year Ended December 31, 1998

	General Fund			Budgeted Special Revenue Funds			Budgeted Debt Service Funds		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>									
Taxes	\$ 11,969,072	\$ 11,383,077	\$ (385,995)	\$ 4,137,074	\$ 4,636,013	\$ 498,939	\$ 2,339,176	\$ 2,522,552	\$ (16,624)
Licenses and Permits	196,050	104,029	(92,021)	2,729,849	2,678,857	(50,992)	27,800	27,800	-
Intergovernmental Revenues	329,256	662,405	333,149	2,406,000	2,182,692	(223,308)	29,800	74,066	44,466
Charges for Services	1,095,000	2,568,638	1,473,638	419,000	375,000	(44,000)	-	-	-
Fines and Forfeitures	43,000	58,671	15,671	22,500	135,516	113,016	-	-	-
Miscellaneous	330,000	822,028	492,028	-	-	-	-	-	-
<b>Total Revenues</b>	<b>13,962,378</b>	<b>15,798,848</b>	<b>1,836,470</b>	<b>9,714,423</b>	<b>10,008,078</b>	<b>293,655</b>	<b>2,596,576</b>	<b>2,624,418</b>	<b>27,442</b>
<b>Expenditures:</b>									
<b>Current:</b>									
General Government	5,548,817	5,019,215	529,602	-	-	-	-	-	-
Public Safety	9,850,278	9,708,561	141,717	911,783	656,225	255,558	-	-	-
Highways, Streets and Roadways	552,571	497,597	54,974	2,880,538	2,479,375	401,163	-	-	-
Welfare	-	-	-	322,995	307,075	15,020	-	-	-
Sanitation	-	-	-	1,391,649	1,159,212	232,437	-	-	-
Culture and Recreation	-	-	-	4,637,937	4,142,743	495,194	-	-	-
Urban Redevelopment and Housing	543,320	512,037	31,283	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-	-	-	-
Principal and Interest	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>16,494,986</b>	<b>15,737,410</b>	<b>757,576</b>	<b>10,144,002</b>	<b>8,744,630</b>	<b>1,399,372</b>	<b>3,079,716</b>	<b>3,068,114</b>	<b>11,602</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>									
Other Financing Sources (Uses):									
Operating Transfers In	30,000	40,061	10,061	725,112	-	-	505,000	627,656	122,656
Operating Transfers Out	(724,000)	-	(55,000)	(55,000)	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(3,226,608)	(622,501)	2,604,107	240,533	1,933,560	1,693,027	21,860	183,960	162,100
Fund Balance - January 1	5,885,348	5,885,348	-	5,626,088	5,626,088	-	1,424,773	1,424,773	-
Fund Balance - December 31	<b>\$ 2,658,740</b>	<b>\$ 5,262,847</b>	<b>\$ 2,604,107</b>	<b>\$ 5,866,621</b>	<b>\$ 7,559,648</b>	<b>\$ 1,693,027</b>	<b>\$ 1,446,633</b>	<b>\$ 1,608,733</b>	<b>\$ 162,100</b>

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -  
 (NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES

For The Year Ended December 31, 1998

(Continued)

	Budgeted Capital Projects Funds			Totals - Memorandum Only		
	Amended Budget	Actual	Variance (Unfavorable)	Amended Budget	Actual	Variance (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ 2,320,751	\$ 2,467,380	\$ (53,371)	\$ 21,166,073	\$ 21,209,022	\$ 47,516
Licenses and Permits	"	"	"	2,953,699	2,810,686	(143,013)
Intergovernmental Revenues	278,911	559,374	280,463	3,043,767	3,478,537	434,770
Charges for Services	"	"	"	1,514,000	1,943,638	1,429,638
Fines and Forfeitures	"	"	"	63,500	194,187	128,687
Miscellaneous	"	20,327	20,427	330,000	842,455	533,729
<b>Total Revenues</b>	<b>2,799,662</b>	<b>3,047,181</b>	<b>247,519</b>	<b>29,073,039</b>	<b>31,478,525</b>	<b>2,405,486</b>
<b>Expenditures:</b>						
Current:						
General Government	"	"	"	5,548,817	5,019,215	529,602
Public Safety	"	"	"	10,762,061	10,364,786	397,275
Highways, Streets and Roadways	"	"	"	3,433,109	2,976,972	456,137
Health	"	"	"	322,095	307,075	15,020
Sanitation	"	"	"	1,391,649	1,159,212	232,437
Culture and Recreation	"	"	"	4,637,937	4,142,743	495,194
Urban Redevelopment and Housing	"	"	"	543,320	512,037	31,283
Capital Outlay	2,887,677	2,403,489	484,188	2,887,677	2,403,489	484,188
Debt Service:						
Principal and Interest	"	"	"	3,079,716	3,068,114	11,602
<b>Total Expenditures</b>	<b>2,887,677</b>	<b>2,403,489</b>	<b>484,188</b>	<b>32,606,381</b>	<b>29,953,643</b>	<b>2,652,738</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(88,015)</b>	<b>643,692</b>	<b>731,707</b>	<b>(3,533,342)</b>	<b>1,524,882</b>	<b>5,058,224</b>
Other Financing Sources (Uses):						
Operating Transfers In	"	"	"	1,260,112	1,392,829	132,717
Operating Transfers Out	(355,000)	(355,000)	"	(1,134,000)	(1,134,000)	"
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures</b>	<b>(443,015)</b>	<b>288,692</b>	<b>731,707</b>	<b>(3,407,230)</b>	<b>1,783,711</b>	<b>\$ 1,190,941</b>
<b>Fund Balance - January 1</b>	<b>1,845,648</b>	<b>1,845,648</b>	<b>"</b>	<b>14,781,857</b>	<b>14,781,857</b>	<b>"</b>
<b>Fund Balance - December 31</b>	<b>\$ 1,402,633</b>	<b>\$ 2,134,340</b>	<b>\$ 731,707</b>	<b>\$ 11,374,627</b>	<b>\$ 16,565,568</b>	<b>\$ 5,190,941</b>

The accompanying notes are an integral part of the financial statements.

## CITY OF BLOOMINGTON, INDIANA

**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -  
ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT**

For The Year Ended December 31, 1998

	Proprietary Fund Types		Fiduciary Fund Type Nonexpendable Trust	Year Ended December 31, 1998		Component Unit Proprietary	Totals Primary Government (Memorandum Only)		Reporting Entity (Memorandum Only)			
	Enterprise	Internal Service		Year Ended December 31, 1998			Year Ended December 31, 1998	Year Ended December 31, 1998				
				Fund Type Nonexpendable	Year Ended December 31, 1998							
<b>Operating Revenues:</b>												
Commercial and Residential	\$ 14,874,393	\$ 20,275	-\$	\$ -	\$ 14,874,393	\$ -	\$ 14,874,393	\$ -				
Penalties	-	-	2,509,858	-\$	20,275	-\$	-\$	20,275				
Charges for Services	-	-	-	-\$	2,509,858	-\$	-\$	2,509,858				
Miscellaneous	-	-	-	393	393	-\$	-\$	-\$				
Other Operating	699,619	20,430	-\$	-\$	720,049	-\$	-\$	-\$				
Employee Contributions	-	927,097	-\$	-\$	927,097	-\$	-\$	-\$				
<b>Total Operating Revenues</b>	<b>15,594,287</b>	<b>3,457,385</b>	<b>-\$</b>	<b>393</b>	<b>19,052,065</b>	<b>-\$</b>	<b>486,918</b>	<b>-\$</b>	<b>19,538,983</b>			
<b>Operating Expenses:</b>												
Pumping	306,144	-\$	-\$	-\$	306,144	-\$	-\$	306,144				
Water Treatment	3,436,642	-\$	-\$	-\$	3,436,642	-\$	-\$	3,436,642				
Distribution	894,140	-\$	-\$	-\$	894,140	-\$	-\$	894,140				
Collection System	1,412,169	-\$	-\$	-\$	1,412,169	-\$	-\$	1,412,169				
Commercial	591,826	-\$	-\$	-\$	591,826	-\$	-\$	591,826				
General	1,885,908	274,879	-\$	-\$	2,160,787	-\$	79,976	2,240,763				
Depreciation	2,557,356	26,306	-\$	-\$	2,583,662	-\$	615,502	3,199,164				
Taxes	442,057	-\$	-\$	-\$	442,057	-\$	-\$	442,057				
Claims	829,254	2,359,361	-\$	-\$	3,188,615	-\$	-\$	3,188,615				
Salaries	-\$	416,091	-\$	-\$	416,091	-\$	1,318,527	1,734,618				
Supplies	187,924	562,636	-\$	-\$	750,380	-\$	293,161	1,043,741				
Other Services	-\$	98,694	-\$	-\$	98,694	-\$	-\$	98,694				
Insurance	223,310	-\$	-\$	-\$	223,310	-\$	82,407	305,717				
Professional Services	516,097	-\$	-\$	-\$	516,097	-\$	374,962	891,059				
Utilities	81,300	-\$	-\$	-\$	81,300	-\$	63,335	146,635				
Maintenance and Repair	219,040	-\$	-\$	-\$	219,040	-\$	39,897	258,937				
<b>Total Operating Expenses</b>	<b>13,583,167</b>	<b>3,737,987</b>	<b>-\$</b>	<b>-\$</b>	<b>17,321,154</b>	<b>-\$</b>	<b>2,869,767</b>	<b>-\$</b>	<b>20,190,921</b>			
<b>Operating Income (Loss)</b>	<b>2,011,120</b>	<b>(286,602)</b>	<b>-\$</b>	<b>393</b>	<b>1,730,911</b>	<b>-\$</b>	<b>(2,382,849)</b>	<b>-\$</b>	<b>(651,938)</b>			

CITY OF BLOOMINGTON, INDIANA  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -  
 ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT  
 For The Year Ended December 31, 1998  
 (Continued)

Enterprise	Proprietary Fund Types	Totals		Totals	
		Primary Government (Memorandum Only)		Reporting Entity (Memorandum Only)	
		Fiduciary Fund Type	Year Ended December 31, 1998	Component Unit	Year Ended December 31, 1998
Enterprise	Internal Service	Nonespendable Trust	December 31, 1998	Proprietary	December 31, 1998
<b>Nonoperating Revenues (Expenses):</b>					
Interest Income	\$ 366,947	\$ 85,210	\$ 452,167	\$ 135,518	\$ 587,685
Lake Lemon Fees	2,334	-	2,334	-	2,334
Intergovernmental Revenues	-	-	-	1,531,286	1,531,286
Other	22,177	-	22,177	-	22,177
Interest on Debt and Paying Agent Fees	(2,041,331)	-	(2,041,331)	-	(2,041,331)
P.C.B., Litigation and Expense	(38,669)	-	(38,669)	-	(38,669)
Gain on Disposal of Assets	17,922	2,327	20,249	-	20,249
Taxes	-	-	-	1,113,474	1,113,474
Amortization Expense	(33,842)	-	(33,842)	-	(33,842)
Property Lease	57,610	-	57,610	-	57,610
<b>Net Income Before Operating Transfers</b>	<b>364,278</b>	<b>(193,065)</b>	<b>393</b>	<b>171,606</b>	<b>397,429</b>
<b>Other Financing Uses:</b>					
Operating Transfers Out	-	-	(112)	(112)	(112)
<b>Net Income (Loss)</b>	<b>364,278</b>	<b>(193,065)</b>	<b>281</b>	<b>171,494</b>	<b>397,429</b>
Retained Earnings/Fund Balances - January 1	<b>32,130,587</b>	<b>1,114,797</b>	<b>7,770</b>	<b>33,253,154</b>	<b>3,610,640</b>
Retained Earnings/Fund Balances - December 31	<b>\$ 32,494,865</b>	<b>\$ 921,732</b>	<b>\$ 8,051</b>	<b>\$ 33,424,760</b>	<b>\$ 4,008,069</b>
					<b>\$ 37,432,829</b>

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA  
 COMBINED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT  
 For The Year Ended December 31, 1998

	Proprietary Fund Types			Fiduciary Fund Type			Totals		
	Enterprise	Internal Service	Nonexpendable Trust	December 31, 1998	Primary Government (Memorandum Only)	Component Unit	December 31, 1998	Reporting Entity (Memorandum Only)	Totals Reporting Entity (Memorandum Only)
<b>Cash Flows From Operating Activities:</b>									
<b>Operating Income (Loss)</b>									
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>									
Depreciation Expense	2,557,356	26,305	—	2,583,661	615,502	—	3,199,163	—	3,199,163
Bad Debt Expense	24,700	—	—	24,700	—	—	24,700	—	24,700
Nonoperating Expenses	43,452	—	—	43,452	—	—	43,452	—	43,452
Change in Assets and Liabilities:									
<b>Accounts Receivable</b>	155,279	(1,551)	—	133,728	—	—	153,728	—	153,728
Grants Receivable	—	—	—	—	(9,847)	—	(246,457)	—	(246,457)
Due From Other Funds	(88,898)	79,051	—	—	—	(9,847)	—	(9,847)	(9,847)
Prepaid Expense	19,548	—	—	—	19,548	—	—	19,548	—
Inventory	69,774	88,757	—	—	138,531	(48,797)	109,734	—	109,734
<b>Advances to Other Funds</b>	91,622	—	—	91,622	—	—	91,622	—	91,622
<b>Accounts Payable</b>	(1,015,496)	(35,190)	—	(1,050,686)	22,287	—	(1,028,399)	—	(1,028,399)
Payroll and Withholdings Payable	(173,339)	—	—	(173,339)	4,384	—	(168,955)	—	(168,955)
Taxes Payable	15,805	—	—	15,805	—	—	15,805	—	15,805
Compensated Absences Payable	(7,250)	(579)	—	(7,829)	—	—	(7,829)	—	(7,829)
Loans Payable	—	—	—	—	(460,153)	—	(460,153)	—	(460,153)
<b>Due To Other Funds</b>	202,046	(23,287)	—	178,759	—	—	178,759	—	178,759
<b>Interfund Payable</b>	—	(52,947)	—	(52,947)	—	—	(52,947)	—	(52,947)
<b>Unearned Revenue</b>	3,293	—	—	3,293	—	—	3,293	—	3,293
<b>Customer Deposits</b>	4,819	—	—	13,918	—	—	13,918	—	13,918
<b>Interest Reported as Operating Income</b>	—	—	(393)	(393)	—	—	(393)	—	(393)
<b>Estimated Unfiled Claims</b>	—	79,134	—	79,134	—	—	79,134	—	79,134
<b>Customer Advances</b>	(69,642)	—	—	(69,642)	—	—	(69,642)	—	(69,642)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>3,844,189</b>	<b>(120,909)</b>	<b>—</b>	<b>3,732,279</b>	<b>(2,496,083)</b>	<b>—</b>	<b>1,236,296</b>	<b>—</b>	<b>1,236,296</b>

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA  
COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT

For The Year Ended December 31, 1998

(Continued)

	Proprietary Fund Types	Fiduciary Fund Type	Totals
	Internal Service	Trust	Primary Government (Memorandum Only)
			December 31, 1998
Enterprise			
<b>Cash Flows From Noncapital Financing Activities:</b>			
<b>Taxes</b>	\$ -	\$ --	\$ 1,113,474
<b>Intergovernmental Receipts</b>	"	"	\$ 1,531,286
<b>Transfer to Other Funds</b>	"	(112)	(112)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	"	(112)	(112)
			<b>2,644,648</b>
<b>Cash Flows From Capital and Related Financing Activities:</b>			
<b>Acquisition and Construction of Capital Assets</b>	(8,690,378)	"	(8,690,378)
<b>Principal Paid on Revenue Bonds</b>	(1,245,000)	"	(1,245,000)
<b>Interest Paid on Revenue Bonds</b>	(2,038,653)	"	(2,038,653)
<b>Capital Contributions</b>	357,555	"	357,555
<b>Proceeds From Sale of Equipment</b>	32,521	2,327	34,848
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(11,583,955)	2,327	(11,581,628)
			<b>(11,705,967)</b>
<b>Cash Flows From Investing Activities:</b>			
<b>Sale of Investments</b>	2,018,040	10,278,890	12,298,930
<b>Purchase of Investments</b>	"	(10,093,890)	(10,096,194)
<b>Interest on Investments</b>	392,335	88,473	416
<b>Net Cash Provided by Investing Activities</b>	2,410,375	273,473	112
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(5,329,391)	154,891	(5,165,401)
<b>Cash and Cash Equivalents at Beginning of Year</b>	11,846,915	680,303	118
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 6,517,524</b>	<b>\$ 835,194</b>	<b>\$ 118</b>
<b>Noncash Investing, Capital and Financing Activities</b>			
<b>Contribution of fixed assets from City</b>			\$ 41,311
			<b>\$ 10,095,424</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS**  
**AND DISCRETELY PRESENTED COMPONENT UNIT**  
**For The Year Ended December 31, 1998**  
**(Continued)**

**Reconciliation of Cash and Cash Equivalents**

<b>for Trust Funds</b>	
<b>Pension Trust Funds:</b>	
Police Pension	\$ 503
Fire Pension	864
<b>Total Pension Trust</b>	1,367
<b>Nonexpendable Trust Funds:</b>	
Rosehill Cemetery Trust	118
<b>Total Trust Funds</b>	\$ 1,485

The accompanying notes are an integral part of the financial statements.

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**PENSION TRUST FUNDS**  
For the Year Ended December 31, 1998

	<u>Total</u>
<b>Additions:</b>	
Member Contributions	\$ 78,741
Employer Contributions	2,399,306
Investment Income	254,040
<b>Total Additions</b>	<u>2,732,087</u>
 <b>Deductions:</b>	
Benefits	2,150,103
Administrative Expense	58,421
<b>Total Deductions</b>	<u>2,208,524</u>
 <b>Net Increase</b>	 <u>523,563</u>
 <b>Net Assets Held in Trust for Pension Benefits, January 1</b>	 4,548,956
 <b>Net Assets Held in Trust for Pension Benefits, December 31</b>	 <u>\$ 5,072,519</u>

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS

Note 1. Basis of Presentation and Significant Accounting Policies

The City of Bloomington was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, health and social services, culture-recreation, public improvements, planning and zoning, general administrative services, water, sewer, urban redevelopment and housing, and sanitation.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the City of Bloomington (the primary government) and its significant component unit. The component unit discussed below is included in the City's reporting entity because of the significance of its operational and financial relationships with the City.

B. Individual Component Unit Disclosures

Discretely Presented Component Unit

The component unit column in the combined financial statements includes the financial data of the City's significant component unit. It is reported in a separate column to emphasize that it is legally separate from the City.

The Public Transportation Corporation (Transit) operates a mass transit system for the City. The primary government appoints a voting majority of Transit's board and a financial benefit/burden relationship exists between the City and Transit. Transit is presented as a proprietary fund type.

Complete financial statements of the individual component unit can be obtained from its administrative office.

Administrative Office:

Bloomington Public Transportation Corporation  
130 West Grimes Lane  
Bloomington, Indiana 47401

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**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Continued)**

Note 1. **Basis of Presentation and Significant Accounting Policies (Continued)**

**C. Fund Accounting**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designated to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designated to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (Special Revenue Funds), the servicing of general long-term debt (Debt Service Funds) and the acquisition or construction of general fixed assets (Capital Projects Funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (Enterprise Funds) or to other departments or agencies primarily within the government (Internal Service Funds).

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a Pension Trust Fund or a Nonexpendable Trust Fund is used.

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. Within this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Proprietary Funds, Pension Trust Funds and Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the balance sheet. Fund equity of the Proprietary Funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all Governmental Fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers the Governmental Fund revenues as available if they are collected within sixty days after year end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, licenses, interest revenue and charges for services. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by Proprietary Fund types, Pension Trust Funds and Nonexpendable Trust Funds. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred.

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

D. Basis of Accounting (Continued)

For proprietary fund activity the City has elected, as permitted under GASB Statement No. 20, to apply all GASB pronouncements and to apply all FASB statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, not in conflict with or contradicted by GASB pronouncements.

E. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in Governmental Funds, and the related assets are reported in the General Fixed Assets Account Group.

All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their fair market value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. However, improvements are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the General Fixed Assets Account Group are not depreciated. In Proprietary Funds, the following estimated useful lives are used to compute depreciation using the straight-line method:

	<u>Primary Government</u>		<u>Component Unit</u>
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Transit</u>
Buildings	40-60 Years	30 Years	30 Years
Improvements	10-80 Years	30 Years	30 Years
Equipment	5-30 Years	5-15 Years	5-15 Years

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Continued)**

Note 1. **Basis of Presentation and Significant Accounting Policies (Continued)**

**E. Fixed Assets (Continued)**

Interest is capitalized on Proprietary Fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

**F. Long-Term Obligations**

Long-Term debt is recognized as a liability of a Governmental Fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a Governmental Fund. The remaining portion of such obligations is reported in the General Long-Term Debt Group.

**G. Budgets and Budgetary Accounting**

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to adoption, the budget is advertised and public hearings are conducted by the City Council. This is to obtain taxpayer comments.
3. In August of each year, the budget is approved by the City Council through passage of an ordinance.
4. Copies of the budget ordinance and advertisements are sent to the State Board of Tax Commissioners. The budget becomes legally enacted after the City Controller receives approval of the State Board of Tax Commissioners. The City's maximum tax levy is restricted by Indiana law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the State Board of Tax Commissioners, upon appeal by the City. The budget ordinance as approved by the State Board of Tax Commissioners becomes the governmental unit's expenditure budget.
5. The level of control at which expenditures may not exceed appropriations without the City Council's approval is by object and department within the General Fund, and by object within the fund for all other budgeted funds.

**CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)**

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

6. Management may not amend the budgets at this level of control without approval of the City Council.
7. The City Council may amend budgets by the adoption of amendatory ordinances. Amendments which result in net increases in expenditure budgets must be approved by the State Board of Tax Commissioners.
8. Formal legally adopted annual budgets are required by state statute and are employed as a management control device for the following funds:

General Fund

Special Revenue Funds:

Local Road and Street, Motor Vehicle Highway,  
Park and Recreation, Parking Enforcement, Rosehill  
Cemetery, Telecommunications Nonreverting,  
Police Education, Solid Waste,  
Alternative Transportation

Debt Service Funds:

Park District Bond, Redevelopment District Bond,  
Street Bond, Municipal Facilities, Truck Route Bond

Capital Projects Funds:

Cumulative Capital Improvement,  
Cumulative Capital Development,  
Cumulative Capital Equipment

Internal Service Funds:

Risk Management, Fleet Maintenance

Pension Trust Funds:

Police Pension, Fire Pension

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Continued)**

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

**G. Budgets and Budgetary Accounting (Continued)**

9. The City's budgetary process is based upon accounting for transactions on the cash basis, which is a basis other than generally accepted accounting principles (GAAP basis). Appropriations lapse with the expiration of the budgetary period unless encumbered with a purchase order or contract. Encumbered appropriations for purchase orders or contracts are carried forward and reappropriated in the subsequent year's budget.
10. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the State Board of Tax Commissioners in the regular legal manner. Individual amendments increased the original budgeted appropriations by \$1,444,367 during 1998.
11. The major differences between budget basis and the GAAP basis for all funds which have adopted budgets are:
  - (a) Revenues are recorded when received in cash (budget) as opposed to susceptible to accrual (GAAP).
  - (b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
12. The following reconciliation of budget basis to GAAP basis is for the budgeted Governmental Funds only, the nonbudgeted funds are shown as a net amount.

Adjustments necessary to convert the results of operations for the budgeted Governmental Funds at the end of the year on the GAAP basis to the budget basis are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (Budgetary Basis)</b>	\$ (622,501)	\$1,933,560	\$183,960	\$ 288,692
<b>Adjustments:</b> <b>To Adjust Revenues for Accruals</b>	300,885	2,753	22,197	--

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
<b>Adjustments (Continued):</b>				
To Adjust Expenditures for Accruals	\$ (344,028)	\$ 86,802	\$ 35,188	\$ (112,060)
Nonbudgeted Funds - Net	<u>--</u>	<u>30,080</u>	<u>--</u>	<u>7,797,002</u>
 <b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses (GAAP Basis)</b>				
	<u>\$ (665,644)</u>	<u>\$ 2,053,195</u>	<u>\$ 241,345</u>	<u>\$ 7,973,634</u>

H. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, Capital Projects Funds, Internal Service Funds, and Pension Trust Funds. Encumbrances do not lapse with the expiration of the budget period. Encumbrances outstanding at year end, if material, are reported as reservation of fund balances for Governmental Fund types since they do not constitute expenditures or liabilities.

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

I. Property Taxes

The Treasurer of Monroe County, Indiana, levies and collects property taxes for all governmental units within the County. The 1997 property taxes were levied by February 6, 1998, on assessed valuations determined by the Auditor of Monroe County and were based upon March 1, 1997, assessed valuations adjusted for estimated appeals and tax credits. Taxable property is assessed at 33 1/3% of the true tax value.

Taxes, which attach as a lien on March 1, were due and payable to the County Treasurer in two equal installments on May 10, 1998, and November 10, 1998. All property taxes collected by the County Treasurer for the 1998 settlement were to be remitted to the various units prior to December 31. The City's portion of tax collections was remitted to the City Controller.

Delinquent property taxes outstanding at year end for city funds, net of an allowance for uncollectible accounts, are recorded as a receivable with an offset to deferred revenue since they are not considered available.

Transit's portion of property taxes outstanding at year end, net of an allowance for uncollectible accounts, is recorded as a receivable with an offset to deferred revenues.

J. Deferred Revenues

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes receivable have been reported as deferred revenues as shown in the following schedule.

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

J. Deferred Revenues (Continued)

<u>Funds</u>	<u>Amount</u>
General	\$317,769
Park and Recreation	150,650
Rosehill Cemetery	9,691
Park District Bond	17,230
Redevelopment District Bond	7,139
Street Bond	17,477
Municipal Facilities	22,694
Cumulative Capital Development	25,835
Cumulative Capital Equipment	73,069
Police Pension	17,230
Fire Pension	<u>25,835</u>
Total Primary Government	684,619
Component Unit:	
Transit	<u>34,383</u>
Total Reporting Entity	<u>\$719,002</u>

K. Inventories

Inventories for Proprietary Funds are valued at the lower of cost (first-in, first-out) or market, and consist of maintenance supplies and replacement parts held for consumption. The City does not record inventories in its Governmental Funds. Materials and supplies purchased from these funds are recorded as expenditures at the time of purchase.

Inventories for Transit consist of materials and supplies for repair and maintenance and are recorded using the average cost method.

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

L. Compensated Absences

Sick leave is earned at the rate of one day per full time equivalent month worked. The accumulation of sick leave is unlimited, but any unused balance is not paid to employees upon separation from employment. No liability is reported for unpaid accumulated sick leave.

Vacation leave is earned by part and full-time employees based on the number of years employed and ranges from five days to four work weeks. Vacation leave must be used within the calendar year earned unless otherwise requested by the employee's department head. Vacation leave carried forward due to these special requests that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term account group.

M. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

N. Investments

Nonparticipating interest earning investment contracts that are not reported as cash and cash equivalents are reported as investments at cost.

State Statutes also authorize the City to invest in securities backed by the full faith and credit of the U.S. Treasury and repurchase agreements. The statutes require that repurchase agreements be fully collateralized by U.S. Government or U.S. Government Agency Obligations.

All investments of the City and Transit consisted entirely of nonparticipating interest earning investment contracts and are reported at cost.

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

O. Bond Discounts/Issuance Costs

In Governmental Fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for Proprietary Fund types are deferred and amortized over the term of the bonds using the bonds outstanding method, which approximates the effective interest method.

Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges.

P. Memorandum Only - Total Columns on Combined Statements

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, and cash flows in conformity with generally accepted accounting principles. This data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Deposits and Investments

At year end, the City's carrying amount of deposits was \$1,594,138 and the bank balance was \$16,845,577. Of the bank balance, \$15,961,810 was covered by federal depository insurance or by the Indiana Public Deposit Fund and the remaining balance of \$883,767 was collateralized with securities held by the pledging financial institution's agent in the City's name.

At year end, Transit's bank balances of deposits with financial institutions were entirely insured by federal depository insurance or by the Indiana Public Deposit Fund.

The investments of the City and Transit consisted entirely of nonparticipating interest earning investment contracts (certificates of deposit) and were entirely insured by federal depository insurance or by the Indiana Public Deposit Fund. These certificates of deposit are not classified as investments according to GASB Statement No. 3 and therefore are not categorized by their level of risk.

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
(Continued)

Note 3. General Fixed Assets Account Group

Records are not available providing the historical cost amounts for some fixed assets of the City. For reporting, estimates of historical costs have been used. The estimates are based on construction cost indexes applied to estimated current construction or acquisition costs. Any differences between the estimated historical costs and the actual historical costs are not considered material.

The following schedule discloses the amounts of fixed assets reported at estimated and actual historical costs:

	Estimated Historical Cost	Actual Historical Cost	Total
Land	\$ 4,311,064	\$ 6,726,358	\$ 11,037,422
Buildings	12,996,876	12,961,679	25,958,555
Improvements Other Than Buildings	439,811	2,599,932	3,039,743
Machinery and Equipment	--	<u>10,816,050</u>	<u>10,816,050</u>
<b>Totals</b>	<b>\$ 17,747,751</b>	<b>\$ 33,104,019</b>	<b>\$50,851,770</b>

The additions and deletions of general fixed assets occurring during 1998 were as follows:

	Balance 1-1-98	Additions	Deletions	Balance 12-31-98
Land	\$ 10,962,903	\$ 88,519	\$ 14,000	\$ 11,037,422
Buildings	26,003,289	2,059,662	2,104,396	25,958,555
Improvements Other Than Buildings	2,246,741	793,001	--	3,039,742
Machinery and Equipment	10,446,509	911,808	542,266	10,816,051
<b>Totals</b>	<b>\$ 49,659,442</b>	<b>\$ 3,852,990</b>	<b>\$ 2,660,662</b>	<b>\$ 50,851,770</b>

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 4. Leases

A. Operating Leases

The City has no material leases which are classified as operating leases.

B. Capital Leases

The following is an analysis of leased property under capital leases by major classes:

	<u>Asset Balance at December 31, 1998</u>
Land	\$ 3,660,494
Buildings	3,944,832
Improvements Other Than Buildings	10,740,734
Machinery and Equipment	<u>1,252,327</u>
 Totals	 <u>\$ 19,598,387</u>

The following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 1998:

<u>Year</u>	<u>General Long- Term Debt</u>
1998	\$ 1,392,464
1999	1,440,500
2000	1,442,089
2001	1,470,704
2002	1,661,528
Later Years	<u>14,545,651</u>
 Total Minimum Lease Payments	 21,952,936
Less Amount Representing Interest	<u>8,455,993</u>
Present Value of Net Minimum Lease Payments	<u>\$ 13,496,943</u>

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
(Continued)

**Note 5. Long-Term Debt**

**A. Changes in General Long-Term Liabilities**

During 1998 the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance 1-1-98	Additions	Deletions	Balance 12-31-98
General Obligation Debt	\$ 3,860,000	\$ 7,750,000	\$ 805,000	\$ 10,805,000
Revenue Debt	1,165,000	--	310,000	855,000
Capital Lease	14,358,251	--	861,308	13,496,943
Compensated Absences	69,964	1,854	--	71,818
Net Pension Obligation	<u>2,508,000</u>	<u>2,117,757</u>	<u>--</u>	<u>4,625,757</u>
<b>Totals</b>	<b><u>\$ 21,961,215</u></b>	<b><u>\$ 9,869,611</u></b>	<b><u>\$ 1,976,308</u></b>	<b><u>\$ 29,854,518</u></b>

**B. Changes in Long-Term Bonds**

	General Obligation	Revenue	Total
Bonds Payable at January 1, 1998	\$ 3,860,000	\$ 37,175,000	\$ 41,035,000
Bonds Matured	805,000	1,555,000	2,360,000
Bonds Issued	<u>7,750,000</u>	<u>--</u>	<u>7,750,000</u>
 Bonds Payable at December 31, 1998	 <u>10,805,000</u>	 <u>35,620,000</u>	 <u>46,425,000</u>
Unamortized Discounts	--	(341,373)	(341,373)
 Totals	 <u>\$ 10,805,000</u>	 <u>\$ 35,278,627</u>	 <u>\$ 46,083,627</u>

**CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)**

**Note 5. Long-Term Debt (Continued)**

**C. Description of Bond Issue**

General Obligation Bonds:	<u>Payable 12-31-98</u>
\$1,500,000 1980 Redevelopment District general obligation bonds payable from the Redevelopment Bond Fund in installments of \$130,000 to \$180,000 plus interest through January 1, 2001; interest at 7.00 percent.	\$ 485,000
\$3,800,000 1988 Park District general obligation bonds payable from the Park District Bond Fund in installments of \$290,000 to \$405,000 plus interest through January 1, 2004; interest at 6.60 to 7.30 percent.	2,060,000
\$3,800,000 1990 Street Construction general obligation bonds payable from the Street Bond Fund in installments of \$105,000 to \$405,000 plus interest through February 1, 2000; interest at 6.10 percent.	510,000
\$7,750,000 1998 Street Construction general obligation bonds payable from the Street Bond Fund in installments of \$60,000 to \$900,000 plus interest through January 1, 2017; interest at 4.38 to 5.00 percent.	<u>7,750,000</u>
<b>Total General Obligation Bonds</b>	<b><u>10,805,000</u></b>

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 5. Long-Term Debt (Continued)

C. Description of Bond Issue (Continued)

	<u>Payable</u>
	<u>12-31-98</u>
Revenue Bonds:	
\$6,740,000 1989 Wastewater Refunding Revenue Bonds payable from the Wastewater Utility Bond and Interest Fund in installments of \$450,000 to \$670,000 plus interest through January 1, 2005; interest at 6.75 to 7.20 percent.	\$ 3,890,000
\$18,500,000 1995 Wastewater Revenue Bonds payable from the Wastewater Bond and Interest Fund in installments of \$265,000 to \$1,330,000 plus interest through January 1, 2025; interest at 5.75 to 5.875 percent.	18,015,000
\$7,895,000 1993 Water Refunding Revenue Bonds payable from the Water Utility Bond and Interest Fund in installments of \$360,000 to \$700,000 plus interest through January 1, 2009; interest at 4.00 to 5.35 percent.	6,020,000
\$1,600,000 1995 Redevelopment District County Option Income Tax Bonds payable from the Truck Route Bond Fund in installments of \$325,000 to \$345,000 plus interest through January 15, 2001; interest at 4.20 to 4.40 percent.	855,000
\$7,200,000 1995 Waterworks Revenue Bonds payable from the Water Utility Bond and Interest Fund in installments of \$130,000 to \$580,000 plus interest through January 1, 2020; interest at 5.70 to 5.80 percent.	<u>6,840,000</u>
Total Revenue Bonds	<u>35,620,000</u>
Total Bonds	<u>\$ 46,425,000</u>

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Continued)**

Note 5. Long-Term Debt (Continued)

D. Debt Service Requirements to Maturity

The annual requirements to service all long-term bond issues outstanding as of December 31, 1998, including principal and interest are as follows:

Year	General Obligation	Revenue	Total
1999	\$ 1,334,917	\$ 3,642,260	\$ 4,977,177
2000	1,082,702	3,647,453	4,730,155
2001	978,314	3,470,933	4,449,247
2002	899,443	3,300,887	4,200,330
2003	917,940	3,296,583	4,214,523
2004-2025	<u>11,191,975</u>	<u>44,493,232</u>	<u>55,685,207</u>
<b>Totals</b>	<b>\$ 16,405,291</b>	<b>\$ 61,851,348</b>	<b>\$ 78,256,639 *</b>

\*Includes interest of \$31,831,639

E. Component Unit - Changes in Notes Payable

	Balance 1-1-98	Additions	Deletions	Balance 12-31-98
Notes Payable	<u>\$ 460,153</u>	<u>\$ --</u>	<u>\$ 460,153</u>	<u>\$ --</u>

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
(Continued)

**Note 6. Interfund Receivables, Payables and Transfers**

The composition of interfund balances as of December 31, 1998, is as follows:

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 788,629	\$ 4,645
<b>Special Revenue Funds:</b>		
Motor Vehicle Highway	--	36,900
Park and Recreation	--	45,728
Rosehill Cemetery	--	2,864
Parking Enforcement	--	5,857
Park and Recreation Nonreverting Operating	--	1,789
CDBG	--	9
Child Care Development	--	843
P.L.A.Y.	--	3,903
Solid Waste	2,500	13,225
<b>Enterprise Funds:</b>		
Water Utility	560,759	349,052
Wastewater Utility	--	900,541
<b>Internal Service Funds:</b>		
Risk Management	--	2,675
Fleet Maintenance	23,503	7,360
Health Insurance Trust	--	--
<b>Totals</b>	<u>\$ 1,375,391</u>	<u>\$ 1,375,391</u>

	<u>Advances To Other Funds</u>	<u>Advances From Other Funds</u>
<b>Enterprise Funds:</b>		
Wastewater Utility	\$ 168,648	\$ --
<b>Special Revenue Funds:</b>		
Park and Recreation Land Acquisition	--	<u>168,648</u>
<b>Totals</b>	<u>\$ 168,648</u>	<u>\$ 168,648</u>

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 6. Interfund Receivables, Payables and Transfers (Continued)

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 1,200	\$ --
Trust Funds:		
Fire Pension	--	25,196
Police Pension	<u>25,196</u>	<u>1,200</u>
Totals	<u>\$ 26,396</u>	<u>\$ 26,396</u>

Transfers between funds and fund types during the year 1998 are as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ 40,061	\$ 724,000
Special Revenue Funds:		
Parking Enforcement	--	55,000
Child Care Development	--	10,061
Alternative Transportation	25,000	--
Solid Waste	700,000	--
Rosehill Cemetery	112	--
Debt Service Funds:		
Truck Route Bond	355,000	--
Street Bond	122,656	--
Municipal Facilities	150,000	--
Capital Project Funds:		
Fire Capital	24,000	--
Redevelopment TIF Downtown	--	150,000
Cumulative Capital Equipment	--	355,000
Street Construction	--	122,656
Nonexpendable Trust Fund:		
Rosehill Cemetery Trust	--	112
Totals	<u>\$ 1,416,829</u>	<u>\$ 1,416,829</u>

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Continued)**

**Note 7. Enterprise Funds Segment Information**

The City maintains two Enterprise Funds that provide water and sewage services. These funds are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended December 31, 1998, is presented below.

	<u>Primary Government</u>		Total Primary Government	<u>Component Unit</u>	
	<u>Water</u>	<u>Wastewater</u>		<u>Public Transportation Corporation</u>	<u>Total Reporting Entity</u>
Operating Revenue	\$6,974,986	\$ 8,619,301	\$ 15,594,287	\$ 486,918	\$ 16,081,205
Operating Grants	--	--	--	1,531,286	1,531,286
Tax Revenues	--	--	--	1,113,474	1,113,474
Other Revenue (Expense)	(582,869)	(1,063,973)	(1,646,842)	135,518	(1,511,324)
Depreciation	921,714	1,635,642	2,557,356	615,502	3,172,858
Operating Income (Loss)	1,151,647	859,473	2,011,120	(2,382,849)	(371,729)
Net Income (Loss)	568,778	(204,500)	364,278	397,429	761,707
Current Capital Contributions and Transfers	1,292,491	1,657,867	2,950,358	--	2,950,358
Property, Plant and Equipment:					
Additions	1,585,512	10,492,573	12,078,085	190,613	12,268,698
Deletions	51,442	48,131	99,573	551,000	650,573
Net Working Capital	1,863,477	868,098	2,731,575	3,011,477	5,743,052
Total Assets	43,987,287	68,571,707	112,558,994	12,299,679	124,858,673
Long-Term Liabilities:					
Revenue Bonds Payable					
Long-Term Portion	12,145,646	20,962,981	33,108,627	--	33,108,627
Customer Advances for Construction	1,123,703	--	1,123,703	--	1,123,703
Total Equity	28,875,215	44,192,361	73,067,576	12,134,277	85,201,853

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 8. Fund Balance/Retained Earnings Reservations

Reservations of fund balances/retained earnings have been recorded to indicate that a portion of the balance has been legally segregated for the following purposes:

<u>Fund Balances Reserved For:</u>	<u>Fund Type</u>				
	<u>General Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Trust</u>
Encumbrances	\$1,547,45	\$ 1,850,812	\$ --	\$ --	\$ --
Debt Service	--	--	2,424,925	--	--
Employee Pension Benefits	--	--	--	--	5,072,519
Endowments	--	--	--	--	8,051
Capital Improvements	--	--	--	12,281,156	--
Land Held for Resale	--	130,050	--	--	--
Long-Term Receivable	--	<u>2,469,362</u>	--	--	--
<b>Totals</b>	<b>\$1,547,45</b>	<b>\$ 4,450,224</b>	<b>\$ 2,424,925</b>	<b>\$ 12,281,156</b>	<b>\$ 5,080,570</b>

<u>Retained Earnings Reserved For:</u>	<u>Fund Type</u>	
	<u>Internal Service</u>	
Insurance Claims	\$	815,706
Total	\$	<u>815,706</u>

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
(Continued)

**Note 9. Changes in Contributions**

The following schedule shows the changes in contributed capital for the year 1998:

	<u>1/1/98</u>	<u>Additions</u>	<u>12/31/98</u>
<b>Primary Government:</b>			
Water Utility	\$ 3,973,685	\$ 1,292,491	\$ 5,266,176
Wastewater Utility	33,648,668	1,657,867	35,306,535
Fleet Maintenance	136,407	20,396	156,803
Risk Management	--	20,916	20,916
<b>Totals Primary Government</b>	<u>37,758,760</u>	<u>2,991,670</u>	<u>40,750,430</u>
<b>Component Unit:</b>			
Transit	8,126,208	--	8,126,208
<b>Totals Reporting Entity</b>	<u>\$ 45,884,968</u>	<u>\$ 2,991,670</u>	<u>\$ 48,876,638</u>

Additions to contributed capital in the Water and Wastewater Utilities represent unrefunded expenses incurred by developers to install water and sanitation sewage lines and services that were dedicated to the Utility.

**Note 10. Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Except as described below, these risks are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

**Health Insurance**

The City's Health Insurance Trust Fund, an internal service fund, services the risk of loss related to employee health claims. An excess policy through commercial insurance covers individual claims in excess of \$75,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all covered employees and by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon the percentage of each fund's current year eligible employees as it relates to the total eligible employees, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. Changes in the balances of claims liabilities during the past two years are as follows:

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Continued)**

Note 10. Risk Management (Continued)

	<u>1998</u>	<u>1997</u>
Unpaid claims, beginning of year	\$ 122,787	\$ 176,192
Incurred claims and changes		
In estimates	1,890,978	1,368,507
Claims paid	<u>1,863,102</u>	<u>1,421,912</u>
Unpaid claims, end of year	<u>\$ 150,663</u>	<u>\$ 122,787</u>

**Workers Compensation**

The City's Risk Management Fund, an internal service fund, services the risk of loss related to compensation claims. Excess policies through commercial insurance cover individual claims in excess of \$300,000 for workers compensation incidents per year. Settled claims resulting from these risks did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums for workers compensation claims are based primarily upon the percentage of each fund's current year payroll as it relates to total payroll and the fund's past claim experience, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. Changes in the balances of claims liabilities during the past two years are as follows:

	<u>1998</u>	<u>1997</u>
Unpaid claims, beginning of year	\$ 26,970	\$ 24,514
Incurred claims and changes		
In estimates	194,063	94,749
Claims paid	<u>157,595</u>	<u>92,293</u>
Unpaid claims, end of year	<u>\$ 63,438</u>	<u>\$ 26,970</u>

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Continued)**

**Note. 11 Deficit Fund Balances**

The P.L.A.Y. Fund, the Park and Recreation Land Acquisition Fund, and the Project Breakaway Fund had deficit fund balances of \$3,903, \$104,540, and \$12,611, respectively, at December 31, 1998.

**Note 12. Miscellaneous Revenues**

The presentation of funds with a significant portion of revenues which are classified as miscellaneous may provide less than the level of detail necessary to present a meaningful portrait of the fund. The individual components of miscellaneous revenues for these funds are as follows:

	<u>Interest</u>	<u>Contributions and Gifts</u>
<b>Special Revenue Funds:</b>		
Industrial Incentive Loan	\$ 45,111	\$ --
Amethyst House	--	3,034
Nonreverting Economic Development	--	5,000
Community Services	--	9,672
<b>Debt Service Funds:</b>		
Truck Route Bond	31,489	--
<b>Capital Projects Funds:</b>		
Street Construction	50,966	--
Fire Capital	6,864	--
Technology Park	10,920	--
Truck Route Construction	24,341	--
Industrial Development	12,802	300,000
Police Station Construction	8,533	--
Redevelopment TIF Winslow	4,182	--
Redevelopment TIF Southwest	13,079	--
Redevelopment TIF Perry	2,113	--
<b>Trust Funds:</b>		
Rosehill Cemetery Trust	89	--
Howard Young		
Bicentennial Trust	304	--

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 13. Defeased Bonds

In prior years, the Bloomington Wastewater Utility defeased certain revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial statements. On December 31, 1998, \$3,830,000 of wastewater utility bonds outstanding are considered defeased.

Note 14. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The City of Bloomington, including its Water and Wastewater Utilities, and Transit, contribute to the Public Employees' Retirement Fund (PERF), a defined benefit pension plan. The Public Employees' Retirement Fund (PERF) is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern most requirements of the system and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing the Public Employees' Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling (317) 233-4162.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the City, the Utilities and Transit is not available.

**CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)**

Note 14. Pension Plans (Continued)

B. 1925 Police Officers' Pension Plan

Plan Description

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan covers police officers hired before May 1, 1977 and is closed to new members. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries as established by state statute. Benefits are subject to increase beyond the statutory levels by action of the City Council. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of active plan members for the 1925 Police Officers' Pension Plan are established by state statute at 6% of covered wages. All administrative costs of the plan are paid from plan assets. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

C. 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan covers firefighters hired before May 1, 1977 and is closed to new members. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries as established by state statute. Benefits are subject to increase beyond the statutory levels by action of the City Council. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute at 6% of covered wages. All administrative costs of the plan are paid from plan assets. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
(Continued)

**Note 14. Pension Plans (Continued)**

**D. Funding Policy and Annual Pension Costs**

	<u>PERF</u>	1925 Police Officers' Pension	1937 Firefighters' Pension
Annual Required Contribution	\$ 384,457	\$ 2,183,900	\$ 2,969,300
Interest on Net Pension Obligation	(13,649)	49,900	80,000
Adjustment to Annual Required Contribution	<u>14,533</u>	<u>(68,400)</u>	<u>(109,800)</u>
Annual Pension Cost	385,341	2,165,400	2,939,500
Contributions Made	<u>515,826</u>	<u>1,000,123</u>	<u>1,402,911</u>
Increase (Decrease) in Net Pension Obligation	(130,485)	1,165,277	1,536,589
Net Pension Obligation, Beginning of Year	<u>(188,267)</u>	<u>738,667</u>	<u>1,185,224</u>
Net Pension Obligation, End of Year	<u><u>\$ (318,752)</u></u>	<u><u>\$ 1,903,944</u></u>	<u><u>\$ 2,721,813</u></u>

	<u>PERF</u>	1925 Police Officers' Pension	1937 Firefighters' Pension
<b>Contribution Rates:</b>			
City	3.42%	241.08%	255.35%
Plan Members	3%	6%	6%
Actuarial Valuation Date	07/01/97	01/01/98	01/01/98
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
Amortization Method	Level Percentage of Projected Payroll, Closed	Level Percentage of Projected Payroll, Closed	Level Percentage of Projected Payroll, Closed
Remaining Amortization Period	39 years	19 years	19 years
Asset Valuation Method	4 year Smoothed Market	4 year Smoothed Market	4 year Smoothed Market

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Continued)**

Note 14. Pension Plans (Continued)

D. Funding Policy and Annual Pension Costs (Continued)

	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>
<b>Actuarial Assumptions:</b>			
Investment Rate of Return	7.25	6.75%	6.75%
Projected Future Salary Increases: Total	5%	5%	5%
Attributed to Inflation	4%	4%	4%
Attributed to Merit/Seniority	1%	1%	1%
Cost-of-Living Adjustments	2%	0%	0%

E. Trend Information

	<u>PERF</u>		
<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/96	\$362,645	161.63%	\$ --
06/30/97	397,879	147.32%	(188,267)
06/30/98	385,341	133.86%	(318,752)

<u>1925 Police Officers' Pension Plan</u>			
<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/95	(a)	(a)	(a)
12/31/96	\$1,824,000	59.50%	\$ 738,667
12/31/97	2,165,400	46.19%	1,903,944

(a) Information for years prior to 1996 has not been determined.

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 14. Pension Plans (Continued)

E. Trend Information (Continued)

<u>1937 Firefighters' Pension Plan</u>			
<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/95	(a)	(a)	(a)
12/31/96	\$2,594,400	54.32%	\$1,185,224
12/31/97	2,939,500	47.73%	2,721,813

(a) Information for years prior to 1996 has not been determined.

F. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The City contributes to the 1977 Police Officers' and Firefighters' Pension Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age fifty-five with twenty years of service. An employee with twenty years of service may leave service, but will not receive benefits until reaching age fifty-five. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by writing the Public Employees' Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling (317) 233-4162.

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
(Continued)

Note 14. Pension Plans (Continued)

F. 1977 Police Officers' and Firefighters' Pension and Disability Fund (Continued)

Plan Description (Continued)

Plan members are required to contribute 6% of the covered wages of first class police officers' and firefighters' salary and the City is to contribute at an actuarially determined rate. The current rate, which has not changed since the inception of the plan, is 21% of the first class police officers' and firefighters' salary. The contribution requirements of plan members and the City are established by the Board of Trustees of PERF. The City's contributions to the plan for the years ending December 31, 1998, 1997, and 1996 were \$789,557, \$668,077, and \$583,466, respectively, and were equal to the required contributions for each year.

G. Funding Progress

<u>Public Employees Retirement Fund</u>							
<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Excess of Assets Over AAL</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>Excess AAL as a Percentage of Covered Payroll</u>	
07/01/96	\$ 9,639,810	\$ 6,799,345	\$ 2,840,465	141.78%	\$ 11,959,429	23.75%	
07/01/97	10,601,769	7,741,007	2,860,762	136.96%	12,778,207	22.39%	
07/01/98	12,197,699	8,514,383	3,683,316	143.26%	12,503,800	29.46%	

<u>1925 Police Officers' Pension Plan</u>						
<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>Unfunded AAL as a Percentage of Covered Payroll</u>
01/01/96	(a)	(a)	(a)	(a)	(a)	(a)
01/01/97	\$ 1,677,944	\$ 22,381,365	\$ (20,703,421)	7.50%	\$ 637,617	3246.99%
01/01/98	2,128,284	22,790,575	(20,662,291)	9.34%	681,283	3032.84%

(a) Information for years prior to 1997 has not been determined.

**CITY OF BLOOMINGTON, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
(Continued)

Note 14. Pension Plans (Continued)

G. Funding Progress (Continued)

**1937 Firefighters' Pension Plan**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>Unfunded AAL as a Percentage of Covered Payroll</u>
01/01/96	(a)	(a)	(a)	(a)	(a)	(a)
01/01/97	\$ 2,075,981	\$ 30,887,587	\$ (28,811,606)	6.72%	\$ 947,867	3039.62%
01/01/98	2,622,785	31,403,262	(28,780,477)	8.35%	857,383	3356.78%

(a) Information for years prior to 1997 has not been determined.

H. Employer Contributions

<u>Year Ending</u>	<b>1925 Police Officers' Pension Plan</b>		<b>1937 Firefighters' Pension Plan</b>	
	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>
12/31/95	(a)	(a)	(a)	(a)
12/31/96	\$ 1,824,000	59.50%	\$ 2,594,400	54.32%
12/31/97	2,183,900	45.80%	2,969,300	47.25%

(a) Information for years prior to 1997 has not been determined.

I. Membership

Membership in the 1925 police pension and the 1937 firefighters' pension plan at January 1, 1998 was comprised of the following:

	<u>Police</u>	<u>Fire</u>
Retirees and Beneficiaries Currently Receiving Benefits	56	80
Terminated Employees Entitled to but not yet Receiving Benefits	--	--
Current Active Employees	20	38

CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 15. Year 2000 Compliance

The year 2000 issue will affect the following systems which are an integral part of the City's operations:

Computer Systems Software  
Computer Systems Hardware  
Computer Application Systems  
Emergency 911 Communications Systems  
Telephone Systems  
Radio Systems  
Pagers  
Security Systems  
Heating and Cooling Systems  
Interfaces With Vendor Systems and Information  
Other Critical Electronic Equipment

The following stages have been identified as necessary to implement a year 2000 compliant system.

Awareness Stage - Encompasses establishing a budget and project plan (for example, a time line or chart noting major tasks and due dates) for dealing with the year 2000 issue.

Assessment Stage - When the organization begins the actual process of identifying all of its systems (preparing an inventory) and individual components of the systems. An organization may decide to review all system components for year 2000 compliance or, through a risk analysis, identify only mission - critical systems and equipment critical to conducting operations to check for compliance.

Remediation Stage - When the organization actually makes changes to systems and equipment. This stage deals primarily with the technical issues of converting existing systems or switching to compliant systems. During this stage, decisions are made on how to make the systems or processes year 2000 compliant, and the required system changes are made.

Validation/Testing Stage - When the organization validates and tests the changes made during the conversion process. The development of test data and test scripts, the running of test scripts, and the review of test results are crucial for this stage of the conversion process to be successful. If the testing results show anomalies, the tested area needs to be corrected and retested.

Currently, the City is in the remediation stage.

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the City is or will be year 2000 ready, that the City's remediation efforts will be successful in whole or in part, or that parties with whom the City does business will be year 2000 ready.

**CITY OF BLOOMINGTON, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)**

**Note 16. Subsequent Events**

On March 18, 1999, the City issued \$2,460,000 Park District Bonds of 1999 to finance the construction and equipping of a nine-hole expansion of the municipally owned golf course. On May 18, 1999, the City issued \$8,200,000 Sewage Works Revenue Bonds of 1999 to extend and improve the Sewage works system of the city.

**CITY OF BLOOMINGTON, INDIANA  
OTHER REPORTS**

The annual report presented herein was prepared in addition to other official reports prepared for the individual city offices listed below:

**City Controller  
Parks and Recreation  
Public Works  
Public Safety  
Water Utility  
Wastewater Utility  
Public Transportation Corporation (Transit)**





## **GENERAL FUND**

The General Fund is used to account for all financial resources of the City of Bloomington except those required to be accounted for in another fund. Thus, all general operating revenues which are not restricted as to use by sources outside of the City are recorded in the General Fund.

CITY OF BLOOMINGTON, INDIANA  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL FUND**  
For the Year Ended December 31, 1998

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Taxes	\$ 11,969,072	\$ 11,583,077	\$ (385,995)
Licenses and Permits	196,050	104,029	(92,021)
Intergovernmental Revenues	329,236	662,405	333,149
Charges for Services	1,095,000	2,568,638	1,473,638
Fines and Forfeitures	43,000	58,671	15,671
Miscellaneous	330,000	822,028	492,028
<b>Total Revenues</b>	<b>13,962,378</b>	<b>15,798,848</b>	<b>1,836,470</b>
<b>Expenditures:</b>			
Current			
General Government	5,548,817	5,019,215	529,602
Public Safety	9,850,278	9,708,561	141,717
Highways, Streets and Roadways	552,571	497,597	54,974
Urban Redevelopment and Housing	543,320	512,037	31,283
<b>Total Expenditures</b>	<b>16,494,986</b>	<b>15,737,410</b>	<b>757,576</b>
Excess of Revenues			
Over Expenditures	(2,532,608)	61,438	2,594,046
Other Financing Sources (Uses):			
Operating Transfers In			
Operating Transfers Out	30,000 (72,000)	40,061 (72,000)	10,061 "
Excess (Deficiency) of Revenues and Other Sources (Uses)			
Over (Under) Expenditures	(3,226,608)	(622,501)	2,604,107
Fund Balance at Beginning of Year	<b>5,885,348</b>	<b>5,885,348</b>	<b>"</b>
Fund Balance at End of Year	<b>\$ 2,658,740</b>	<b>\$ 5,262,847</b>	<b>\$ 2,604,107</b>

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)  
 GENERAL FUND  
 For the Year Ended December 31, 1998

Function and Department	Amended Budget	Actual	Variance Favorable (Unfavorable)
General Government:			
Public Works	\$ 376,725	\$ 324,294	\$ 52,431
Personal Services	\$ 79,595	\$ 58,908	\$ 20,687
Supplies	947,900	836,928	110,972
Other Services and Charges			
City Clerk			
Personal Services	57,108	55,170	1,938
Supplies	1,443	1,443	"
Other Services and Charges	8,302	8,044	258
Common Council			
Personal Services	175,031	167,533	7,498
Supplies	2,946	2,843	103
Other Services and Charges	26,104	24,375	1,729
Controller			
Personal Services	368,479	361,933	6,546
Supplies	34,737	30,241	4,496
Other Services and Charges	99,196	95,553	3,643
Capital Outlay			
Personal Services	358,158	341,732	16,426
Supplies	15,461	15,401	60
Other Services and Charges	178,933	165,538	13,395
Community and Family Resources			
Personal Services	372,341	360,052	12,289
Supplies	18,275	17,728	547
Other Services and Charges	58,419	50,859	7,560
Legal			
Personal Services			
Supplies			
Other Services and Charges			
Mayor			
Personal Services	247,594	245,935	1,659
Supplies	1,014	956	58
Other Services and Charges	123,149	122,263	886
Employee Services			
Personal Services	211,300	206,297	5,003
Supplies	7,616	7,442	174
Other Services and Charges	89,681	69,104	20,577
Planning			
Personal Services	484,147	462,866	21,281
Supplies	20,744	18,235	2,509
Other Services and Charges	185,994	153,763	32,231
Information Services			
Personal Services	437,834	436,355	1,479
Supplies	56,540	55,630	910
Other Services and Charges	322,051	321,794	257
Total General Government	<u>5,548,817</u>	<u>5,019,215</u>	<u>\$29,602</u>

(Continued)

CITY OF BLOOMINGTON, INDIANA  
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)  
 BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL FUND  
 For the Year Ended December 31, 1998  
 (Continued)

Function and Department	Amended Budget	Variance	
		Actual	Favorable (Unfavorable)
Public Safety:			
Animal Shelter			
Personal Services	\$ 385,112	\$ 380,072	\$ 5,040
Supplies	24,762	24,179	583
Other Services and Charges	82,963	78,506	4,457
Fire Department			
Personal Services	3,871,797	3,797,950	73,847
Supplies	144,235	143,182	1,053
Other Services and Charges	127,476	124,837	2,639
Capital Outlay	24,780	--	24,780
Police Department			
Personal Services	4,321,370	4,300,615	20,755
Supplies	201,635	196,781	4,854
Other Services and Charges	433,241	431,526	1,715
Board of Public Safety			
Personal Services	4,201	4,201	--
Supplies	250	47	203
Other Services and Charges	1,700	--	1,700
Telecommunications	311	220	91
Total Public Safety	9,850,278	9,703,561	141,717
Highways, Streets and Roadways:			
Engineering			
Personal Services	456,444	405,561	50,883
Supplies	6,554	6,144	410
Other Services and Charges	89,573	83,892	3,681
Total Highways, Streets and Roadways	552,571	497,597	54,974
Urban Redevelopment and Housing:			
Housing and Neighborhood Department			
Personal Services	419,970	410,312	29,658
Supplies	11,664	10,917	747
Other Services and Charges	91,686	90,808	878
Total Urban Redevelopment and Housing	543,320	512,037	31,283
Total	\$ 16,494,986	\$ 15,737,410	\$ 757,576





## **SPECIAL REVENUE FUNDS**

Special Revenue funds include funds which are restricted as to use by the Federal or State government and special purpose funds established by the City.

**Local Road and Street** - To account for operation and maintenance of local and arterial road and street systems. Financing is provided by State gasoline tax distributions and federal grants.

**Motor Vehicle Highway** - To account for street construction and the operations of the street and maintenance department. Financing is provided by State motor vehicle highway distributions.

**Park and Recreation** - To account for the operation of the city park system. Financing is provided by a specific annual property tax levy to the extent that user fees and miscellaneous revenues are insufficient to provide such financing.

**Parking Enforcement** - To account for all parking related revenues, including meter collections, violations collections and off street parking revenues.

**Rosehill Cemetery** - To account for all resources for operation and maintenance of the City's cemeteries.

**Park and Recreation Non-Reverting Operating** - To account for special community recreation programs.

**Operation City Beautiful** - To account for all monies donated to the beautification of Bloomington.

**CDBG** - To account for all resources related to Federal Community Development Block Grant program.

**Park and Recreation Nonreverting Capital** - To account for revenues received from concessions and golf course fees and used for improvements to Cascades Golf Course and supporting facilities.

**ChildCare Development Program** - To account for Federal and State grants used for subsidized childcare.

**Law Enforcement** – To account for grants and donations to the Police Department to be used for public safety purposes.

**Telecommunications Nonreverting** - To account for activities related to telecommunication including infrastructure and education.

**Industrial Incentive Loan** - To account for monies loaned to industrial manufacturing employers as an incentive to maintain and improve the economy of the City of Bloomington.

**Nonreverting Economic Development** - To account for monies used for economic development projects.

**Special Nonreverting Improvement I** - To account for monies received from in-lieu-of-annexation agreements.

**Special Grants** - To account for grants and donations that are a pass through for the community.

**Police Education** - To account for funds received for training of police officers.

**Positive Leisure Among Youth (P.L.A.Y.)** - To account for monies received from a grant used to pay the salaries of teenage youth counselors at a day-camp for at-risk children.

**Amethyst House** - To account for monies received from sale of property to provide for affording housing programs.

**Park and Recreation Land Acquisition** - To account for monies received to assist with the purchase of land for the Parks Department.

**H.O.M.E.** - To account for federal grant monies received for affordable housing activities that benefit low and moderate-income residents of the City.

**Unsafe Housing** - To account for fines and cost reimbursements to the City received in connection with enforcement of the Unsafe Building Law.

**Solid Waste** - To account for yard waste fees, trash fees and other monies used to provide sanitation and recycling services.

**Community Services** - To account for monies raised through fundraising activities by and in support of the Farmer's Market, Car Seat Lending Program, and Commission of the Status of Women.

**Alternative Transportation** - To account for monies received to assist with alternative transportation planning.

**Project Breakaway** - To account for monies received from grants for the intervention program for court-appointed juveniles.

CITY OF BLOOMINGTON, INDIANA  
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
 December 31, 1998

Assets						Park and Recreation Nonreverting Operating		
	Local Road and Street	Motor Vehicle Highway	Park and Recreation	Parking Enforcement	Rosehill Cemetery			
\$ 2,640,451	\$ 2,034,818	\$ 982,889	\$ 1,028,600	\$ 37,894	\$ 276,658			
<b>Cash and Cash Equivalents</b>								
Investments Receivables (Net of Allowances for Uncollectibles):								
Interest Accounts	--	--	--	--	--	5	--	--
Taxes	--	--	--	150,650	--	--	--	--
Intergovernmental Loans	72,631	155,653	93	--	--	9,691	--	--
Other	--	--	--	--	--	--	--	--
Due From Other Funds	--	--	--	--	--	--	--	--
Land Held for Resale	--	--	--	--	--	--	--	--
<b>Total Assets</b>	<b>\$ 2,713,082</b>	<b>\$ 2,210,471</b>	<b>\$ 1,133,632</b>	<b>\$ 1,028,600</b>	<b>\$ 47,590</b>	<b>\$ 276,658</b>		
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts Payable	\$ 3,393	\$ 110,956	\$ 174,169	\$ 18,752	\$ 8,093	\$ 25,678		
Advances From Other Funds	--	36,900	45,728	--	--	--	--	
Due to Other Funds	--	--	150,650	5,857	2,864	1,789		
Deferred Revenue	--	--	--	--	9,691	--	--	
<b>Total Liabilities</b>	<b>\$ 3,393</b>	<b>\$ 147,856</b>	<b>\$ 370,547</b>	<b>\$ 24,609</b>	<b>\$ 20,648</b>	<b>\$ 27,467</b>		
Fund Balances:								
Reserved for Encumbrances	286,794	543,373	763,085	96,363	26,942	--		
Reserved for Land	--	--	--	--	--	--		
Reserved for Long-Term Receivables	--	--	--	--	--	--		
Unreserved:								
Undesignated	2,422,895	1,519,242	--	907,628	--	249,191		
<b>Total Fund Balances</b>	<b>\$ 2,709,689</b>	<b>\$ 2,062,615</b>	<b>\$ 763,085</b>	<b>\$ 1,003,991</b>	<b>\$ 26,942</b>	<b>\$ 249,191</b>		
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,713,082</b>	<b>\$ 2,210,471</b>	<b>\$ 1,133,632</b>	<b>\$ 1,028,600</b>	<b>\$ 47,590</b>	<b>\$ 276,658</b>		

CITY OF BLOOMINGTON, INDIANA  
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
 December 31, 1998  
 (Continued)

Assets	Operation City Beautiful	CDBG	Park and Recreation Capital	Child Care Development	Law Enforcement	Telecommunications	
						Nonreverting	Nonreverting
Cash and Cash Equivalents							
Investments	\$ --	\$ 212,020	\$ --	\$ 7	\$ 41,603	\$ 27,396	\$ 244,815
Receivables (Net of Allowances for Uncollectibles):							
Interest	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 60	\$ 241
Accounts	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 92,160
Taxes	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Intergovernmental							
Loans	\$ --	\$ 870,753	\$ --	\$ --	\$ 141,130	\$ --	\$ --
Other	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Due From Other Funds	\$ --	\$ 130,050	\$ --	\$ --	\$ --	\$ --	\$ --
Land Held for Resale							
Total Assets	\$ --	\$ 1,212,823	\$ --	\$ 7	\$ 182,733	\$ 89,556	\$ 337,216
<b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts Payable	\$ --	\$ 66,813	\$ --	\$ --	\$ 154,826	\$ 8,278	\$ --
Advances From Other Funds	\$ --	\$ --	\$ 9	\$ --	\$ --	\$ --	\$ --
Due to Other Funds	\$ --	\$ --	\$ --	\$ 843	\$ --	\$ --	\$ --
Deferred Revenue	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Total Liabilities	\$ --	\$ 66,822	\$ --	\$ 155,669	\$ 8,278	\$ --	\$ --
Fund Balances:							
Reserved for Encumbrances	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 580
Reserved for Land	\$ 130,050	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Reserved for Long-Term Receivables	\$ 808,429	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Unreserved:							
Undesignated	\$ --	\$ 207,522	\$ 7	\$ 27,064	\$ 81,278	\$ 336,636	\$ --
Total Fund Balances	\$ --	\$ 1,146,001	\$ 7	\$ 27,064	\$ 81,278	\$ 337,216	\$ --
Total Liabilities and Fund Balances	\$ --	\$ 1,212,823	\$ --	\$ 7	\$ 182,733	\$ 89,556	\$ 337,216

CITY OF BLOOMINGTON, INDIANA  
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
 December 31, 1998  
 (Continued)

Assets	Industrial Incentive Loan	Nonreverting Economic Development	Nonreverting Improvement I	Special Grants	Police Education	P.L.A.Y.
Cash and Cash Equivalents						
Investments	\$ 220,155	\$ 11,100	\$ 61,664	\$ 10,569	\$ 34,822	\$ -
Receivables (Net of Allowances for Uncollectibles):						
Interest	1,264	-	82	-	-	-
Accounts	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Intergovernmental						
Loans	239,640	-	-	-	2,967	4,971
Other	-	-	400	-	-	-
Due From Other Funds	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-
Total Assets	<u>\$ 655,159</u>	<u>\$ 11,100</u>	<u>\$ 223,946</u>	<u>\$ 13,536</u>	<u>\$ 39,793</u>	<u>\$ -</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$ -	\$ -	\$ -	\$ 5,448	\$ 515	\$ -
Advances From Other Funds	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	3,903
Deferred Revenue	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,448</u>	<u>515</u>	<u>3,903</u>
Fund Balances:						
Reserved for Encumbrances	-	-	-	-	410	-
Reserved for Land	-	-	-	-	-	-
Reserved for Long-Term Receivables	169,031	-	-	-	-	-
Unreserved:						
Undesignated	486,128	11,100	223,946	8,088	38,868	(3,903)
Total Fund Balances	<u>655,159</u>	<u>11,100</u>	<u>223,946</u>	<u>8,088</u>	<u>39,278</u>	<u>(3,903)</u>
Total Liabilities and Fund Balances	<u>\$ 655,159</u>	<u>\$ 11,100</u>	<u>\$ 223,946</u>	<u>\$ 13,536</u>	<u>\$ 39,793</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, INDIANA  
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
December 31, 1998  
(Continued)

Assets	Amethyst House	Park and Recreation	Land Acquisition	H.O.M.E.	Unsafe Housing	Solid Waste
Cash and Cash Equivalents	\$ 11,300	\$ 63,930	\$ 2	\$ 227,574	\$ 79,277	\$ 192,955
Investments	"	"	"	"	"	328,000
Receivables (Net of Allowances for Uncollectibles):						
Interest	"	176	"	"	"	861
Accounts	"	"	"	"	"	12,621
Taxes	"	"	"	"	"	"
Intergovernmental	"	"	"	"	"	"
Loans	"	"	"	"	"	"
Other	"	"	"	"	"	"
Due From Other Funds	"	"	"	"	"	"
Land Held for Resale	"	"	"	"	"	2,500
Total Assets	<u>\$ 11,300</u>	<u>\$ 64,108</u>	<u>\$ 1,768,366</u>	<u>\$ 1,768,366</u>	<u>\$ 79,277</u>	<u>\$ 536,937</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$ "	\$ "	\$ "	\$ 8,027	\$ 1,875	\$ 34,165
Advances From Other Funds	"	168,648	"	"	"	"
Due to Other Funds	"	"	"	"	"	13,225
Deferred Revenue	"	"	"	"	"	"
Total Liabilities	"	168,648	"	8,027	"	1,875
Fund Balances:						47,390
Reserved for Encumbrances	"	"	"	"	"	65,936
Reserved for Land	"	"	"	"	"	"
Reserved for Long-Term Receivables	"	"	"	1,491,902	"	"
Unreserved:						
Undesignated	11,300	(104,540)		268,437	77,402	423,611
Total Fund Balances	<u>11,300</u>	<u>(104,540)</u>		<u>268,437</u>	<u>77,402</u>	<u>423,611</u>
Total Liabilities and Fund Balances	<u>\$ 11,300</u>	<u>\$ 64,108</u>	<u>\$ 1,768,366</u>	<u>\$ 1,768,366</u>	<u>\$ 79,277</u>	<u>\$ 536,937</u>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
 December 31, 1998  
 (Continued)

	Community Services	Alternative Transportation	Project Breakaway	Totals December 31, 1998
<b>Assets</b>				
Cash and Cash Equivalents				
Investments	\$ 13,500	\$ 96,586	\$ -	\$ 8306,635
Receivables (Net of Allowances for Uncollectibles):				
Interest	-	-	-	\$ 809,930
Accounts	-	-	-	2,689
Taxes	-	-	-	104,781
Intergovernmental	-	-	-	160,341
Loans	-	-	-	377,445
Other	-	-	-	2,651,185
Due From Other Funds	-	-	-	400
Land Held for Resale	-	-	-	2,500
Total Assets	<b>\$ 13,500</b>	<b>\$ 96,586</b>	<b>\$ -</b>	<b>\$ 12,745,976</b>
Liabilities and Fund Balances				
<b>Liabilities:</b>				
Accounts Payable	\$ 275	\$ 8,863	\$ 12,611	\$ 642,737
Advances From Other Funds	-	-	-	168,648
Due to Other Funds	-	-	-	111,118
Deferred Revenue	-	-	-	160,341
Total Liabilities	<b>275</b>	<b>8,863</b>	<b>12,611</b>	<b>1,082,844</b>
Fund Balances:				
Reserved for Encumbrances	-	67,329	-	1,850,812
Reserved for Land	-	-	-	130,050
Reserved for Long-Term Receivables	-	-	-	2,469,362
Unreserved:				
Undesignated	<b>13,225</b>	<b>20,394</b>	<b>(12,611)</b>	<b>7,212,908</b>
Total Fund Balances	<b>13,225</b>	<b>87,723</b>	<b>(12,611)</b>	<b>11,663,132</b>
Total Liabilities and Fund Balances	<b>\$ 13,500</b>	<b>\$ 96,586</b>	<b>\$ -</b>	<b>\$ 12,745,976</b>

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -**  
**SPECIAL REVENUE FUNDS**  
For The Year Ended December 31, 1998

	Local Road and Street	Motor Vehicle Highway	Park and Recreation	Parking Enforcement	Rosehill Cemetery	Park and Recreation Nonentering Operating
<b>Revenues:</b>						
Taxes	\$ 827,176	\$ 510,961	\$ 3,753,301	\$ --	\$ 241,751	\$ --
Intergovernmental Revenues		1,781,126	93	--	--	86,093
Charges for Services	--	45,451	977,727	372,642	18,389	787,871
Fines and Forfeitures	--	--	--	340,347	--	--
Miscellaneous	89	43,757	19,751	888	2,632	6,513
<b>Total Revenues</b>	<b>827,265</b>	<b>2,381,295</b>	<b>4,755,872</b>	<b>713,877</b>	<b>262,772</b>	<b>880,477</b>
<b>Expenditures:</b>						
Current:						
General Government	--	--	--	--	--	--
Public Safety	--	--	--	--	--	--
Highways, Streets and Roadways	471,391	2,032,229	--	--	--	--
Welfare	--	--	--	--	--	--
Sanitation	--	--	--	--	313,549	--
Culture and Recreation	--	--	3,706,799	--	--	--
Urban Redevelopment and Housing	--	--	--	--	--	790,487
<b>Total Expenditures</b>	<b>471,391</b>	<b>2,032,229</b>	<b>3,706,799</b>	<b>634,992</b>	<b>313,549</b>	<b>790,487</b>
<b>Excess (Deficiency) of Revenues</b>						
Over (Under) Expenditures	355,874	349,066	1,049,073	78,885	(50,777)	89,990
Other Financing Sources (Uses):						
Operating Transfers In	--	--	--	--	112	--
Operating Transfers Out	--	--	--	(55,000)	--	--
<b>Excess (Deficiency) of Revenues and</b>						
Other Sources Over (Under)						
Expenditures and Other Uses	355,874	349,066	1,049,073	23,885	(50,665)	89,990
Fund Balances - January 1	2,353,815	1,713,249	(285,968)	980,106	77,607	159,201
Fund Balances - December 31	<b>\$ 2,709,689</b>	<b>\$ 2,062,615</b>	<b>\$ 763,085</b>	<b>\$ 1,003,991</b>	<b>\$ 26,942</b>	<b>\$ 249,191</b>

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -**  
**SPECIAL REVENUE FUNDS**  
For The Year Ended December 31, 1998  
(Continued)

	Operation City Beautiful	CDBG	Park and Recreation Nonreverting Capital	Child Care Development	Law Enforcement	Telecommunications Nonreverting
<b>Revenues:</b>						
Taxes	\$ 3,659	\$ 893,913	\$ --	\$ 2,634,477	\$ 187,743	\$ --
Intergovernmental Revenues	--	--	--	--	--	--
Charges for Services	--	--	--	--	--	335,302
Fines and Forfeitures	--	--	--	--	--	--
Miscellaneous	--	--	--	--	--	9,537
<b>Total Revenues</b>	<b>3,659</b>	<b>893,913</b>	<b>--</b>	<b>2,634,528</b>	<b>212,107</b>	<b>344,839</b>
<b>Expenditures:</b>						
Current:						
General Government	--	--	--	--	--	--
Public Safety	--	--	--	--	--	341,562
Highways, Streets and Roadways	--	--	--	--	--	--
Welfare	--	--	--	--	--	--
Sanitation	--	--	--	2,644,929	--	--
Culture and Recreation	--	--	--	--	--	--
Urban Redevelopment and Housing	11,000	774,828	--	--	--	167,159
<b>Total Expenditures</b>	<b>11,000</b>	<b>774,828</b>	<b>--</b>	<b>2,644,929</b>	<b>341,562</b>	<b>167,159</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,341)	119,085	--	(10,401)	(129,455)	177,680
Other Financing Sources (Uses):						
Operating Transfers In	--	--	--	--	--	--
Operating Transfers Out	--	--	--	(10,061)	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(7,341)	119,085	--	(20,462)	(129,455)	177,680
Fund Balances - January 1	7,341	1,026,916	7	47,526	210,733	159,536
Fund Balances - December 31	\$ --	\$ 1,146,001	\$ 7	\$ 27,064	\$ 8,278	\$ 337,216

CITY OF BLOOMINGTON, INDIANA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
SPECIAL REVENUE FUNDS  
For The Year Ended December 31, 1998  
(Continued)

	Industrial Incentive Loan	Nonreverting Economic Development	Special Improvement I	Special Grants	Police Education	PLA.Y.
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	32,609	4,971	-
Charges for Services	-	-	164,197	-	-	-
Fines and Forfeitures	-	-	-	-	33,967	-
Miscellaneous	45,111	5,000	12,867	-	-	-
<b>Total Revenues</b>	<b>45,111</b>	<b>5,000</b>	<b>177,064</b>	<b>32,609</b>	<b>38,938</b>	<b>-</b>
<b>Expenditures:</b>						
Current:						
General Government	-	-	410,104	28,978	-	-
Public Safety	-	-	-	-	25,084	-
Highways, Streets and Roadways	-	-	-	-	-	-
Welfare	-	-	-	8,826	-	-
Sanitation	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Urban Redevelopment and Housing	-	-	-	-	-	5,026
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>410,104</b>	<b>37,804</b>	<b>25,084</b>	<b>5,026</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>45,111</b>	<b>5,000</b>	<b>(233,040)</b>	<b>(5,195)</b>	<b>13,854</b>	<b>(5,026)</b>
Other Financing Sources (Uses):						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>45,111</b>	<b>5,000</b>	<b>(233,040)</b>	<b>(5,195)</b>	<b>13,854</b>	<b>(5,026)</b>
Fund Balances - January 1	<b>610,048</b>	<b>6,100</b>	<b>456,986</b>	<b>13,283</b>	<b>25,424</b>	<b>1,123</b>
Fund Balances - December 31	<b>\$ 655,159</b>	<b>\$ 11,100</b>	<b>\$ 223,946</b>	<b>\$ 8,088</b>	<b>\$ 39,278</b>	<b>\$ (3,903)</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Amethyst House	Park and Recreation Land Acquisition	H.O.M.E.	Unsafe Housing	Solid Waste
<b>Revenues:</b>					
Taxes	\$ --	\$ 50,000	\$ 212,800	\$ --	\$ --
Intergovernmental Revenues	--	--	--	--	498,890
Charges for Services	--	--	--	--	--
Fines and Forfeitures	--	--	--	37,765	--
Miscellaneous	3,034	5,044	--	--	62,083
<b>Total Revenues</b>	<b>3,034</b>	<b>55,044</b>	<b>212,800</b>	<b>37,765</b>	<b>560,973</b>
<b>Expenditures:</b>					
Current:					
General Government	--	--	--	--	4,780
Public Safety	--	--	--	--	--
Highways, Streets and Roadways	--	--	--	--	--
Welfare	--	--	--	--	--
Sanitation	--	--	--	--	1,139,790
Culture and Recreation	--	8,378	--	--	--
Urban Redevelopment and Housing	--	--	101,674	--	--
<b>Total Expenditures</b>	<b>--</b>	<b>8,378</b>	<b>101,674</b>	<b>4,780</b>	<b>1,139,790</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>3,034</b>	<b>46,666</b>	<b>111,126</b>	<b>32,985</b>	<b>(578,817)</b>
Other Financing Sources (Uses):					
Operating Transfers In	--	--	--	--	700,000
Operating Transfers Out	--	--	--	--	--
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>3,034</b>	<b>46,666</b>	<b>111,126</b>	<b>32,985</b>	<b>121,183</b>
Fund Balances - January 1	<b>8,266</b>	<b>(151,206)</b>	<b>1,649,213</b>	<b>44,417</b>	<b>368,164</b>
Fund Balances - December 31	<b>\$ 11,300</b>	<b>\$ (104,540)</b>	<b>\$ 1,760,339</b>	<b>\$ 77,402</b>	<b>\$ 480,347</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Community Services	Alternative Transportation	Project Breakaway	Totals December 31, 1998
<b>Revenues:</b>				
Taxes	\$ 5,000	\$ 125,000	\$ 195,734	\$ 4,686,013
Intergovernmental Revenues	"	"	"	6,865,394
Charges for Services	"	"	"	3,200,469
Fines and Forfeitures	"	"	"	412,079
Miscellaneous	9,672	"	"	230,393
<b>Total Revenues</b>	<b>14,672</b>	<b>125,000</b>	<b>195,734</b>	<b>15,414,348</b>
<b>Expenditures:</b>				
Current:				
General Government	"	"	"	439,082
Public Safety	"	"	"	1,006,418
Highways, Streets and Roadways	"	166,835	"	2,670,455
Welfare	10,488	"	"	2,977,792
Sanitation	"	"	"	1,139,790
Culture and Recreation	"	"	"	4,911,165
Urban Redevelopment and Housing	"	"	"	876,502
<b>Total Expenditures</b>	<b>10,488</b>	<b>166,835</b>	<b>222,316</b>	<b>14,021,204</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,184	(41,835)	(26,582)	1,393,144
Other Financing Sources (Uses):				
Operating Transfers In	"	25,000	"	725,112
Operating Transfers Out	"	"	"	(65,061)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	4,184	(16,835)	(26,582)	2,053,195
<b>Fund Balances - January 1</b>	<b>9,041</b>	<b>104,538</b>	<b>13,971</b>	<b>9,609,937</b>
<b>Fund Balances - December 31</b>	<b>\$ 13,225</b>	<b>\$ 87,723</b>	<b>\$ (12,611)</b>	<b>\$ 11,663,132</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES.  
 BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 1998

	Local Road and Street			Motor Vehicle Highway			Park and Recreation		
	Amended Budget	Actual	Variance (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>									
Taxes	\$ 1,142,590	\$ 899,579	\$ (243,011)	\$ 35,000	\$ 510,961	\$ 475,961	\$ 3,730,224	\$ 3,758,301	\$ 28,077
Intergovernmental Revenues	-	-	-	1,587,259	1,779,278	192,019	-	-	-
Charges for Services	-	-	-	-	-	-	1,250,000	977,727	(272,273)
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Miscellaneous	-	90	90	-	-	43,051	-	-	-
<b>Total Revenues</b>	<b>1,142,590</b>	<b>899,669</b>	<b>(242,921)</b>	<b>1,622,259</b>	<b>2,333,290</b>	<b>711,031</b>	<b>4,980,224</b>	<b>4,755,779</b>	<b>(224,445)</b>
<b>Expenditures:</b>									
Current:									
Public Safety									
Personal Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Highways, Streets and Roadways									
Personal Services	-	-	-	-	-	-	-	-	-
Supplies	194,959	134,599	60,360	1,327,857	1,266,004	61,853	-	-	-
Other Services and Charges	58,953	6,249	52,704	286,179	201,765	84,414	-	-	-
Capital Outlay	220,973	25,308	195,622	429,839	334,213	75,626	-	-	-
Welfare									
Personal Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-	-	-	-
Sanitation									
Personal Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-	-	-	-
Culture and Recreation									
Personal Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	2,402,166	2,302,090	100,076
Other Services and Charges	-	-	-	-	-	-	346,253	302,354	43,899
Capital Outlay	-	-	-	-	-	-	1,028,613	744,927	283,686
Total Expenditures	641,041	474,885	166,156	2,239,497	2,004,490	235,007	4,274,353	3,797,598	476,755
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>501,549</b>	<b>424,784</b>	<b>(76,765)</b>	<b>(617,238)</b>	<b>328,800</b>	<b>946,038</b>	<b>705,871</b>	<b>958,181</b>	<b>252,310</b>
<b>Other Financing Sources (Uses):</b>									
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	-	-	-
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures</b>	<b>501,549</b>	<b>424,784</b>	<b>(76,765)</b>	<b>(617,238)</b>	<b>328,800</b>	<b>946,038</b>	<b>705,871</b>	<b>958,181</b>	<b>252,310</b>
<b>Fund Balances - January 1</b>	<b>2,215,668</b>	<b>2,215,668</b>	<b>-</b>	<b>1,645,032</b>	<b>1,645,032</b>	<b>-</b>	<b>24,708</b>	<b>24,708</b>	<b>-</b>
<b>Fund Balances - December 31</b>	<b>\$ 2,717,217</b>	<b>\$ 2,640,452</b>	<b>\$ (76,765)</b>	<b>\$ 1,027,794</b>	<b>\$ 1,973,832</b>	<b>\$ 946,038</b>	<b>\$ 730,579</b>	<b>\$ 958,181</b>	<b>\$ 252,310</b>



CITY OF BLOOMINGTON, INDIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES.  
 BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Police Education		Solid Waste		Variance	
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	18,000	-	-	520,000	497,774	(22,226)
Charges for Services	9,000	34,653	(18,000)	25,653	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total Revenues</b>	<b>27,000</b>	<b>34,653</b>	<b>7,653</b>	<b>540,000</b>	<b>557,988</b>	<b>17,988</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Public Safety</b>						
Personal Services	-	-	-	-	-	-
Supplies	24,590	24,569	21	-	-	-
Other Services and Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Highways, Streets and Roadways</b>						
Personal Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Welfare</b>						
Personal Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Sanitation</b>						
Personal Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Culture and Recreation</b>						
Personal Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>24,590</b>	<b>24,569</b>	<b>21</b>	<b>1,391,649</b>	<b>1,169,212</b>	<b>232,437</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>2,410</b>	<b>10,084</b>	<b>7,674</b>	<b>(851,649)</b>	<b>(601,224)</b>	<b>250,425</b>
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures</b>	<b>2,410</b>	<b>10,084</b>	<b>7,674</b>	<b>(151,649)</b>	<b>98,776</b>	<b>250,425</b>
<b>Fund Balances - January 1</b>	<b>24,737</b>	<b>24,737</b>	<b>-</b>	<b>422,181</b>	<b>422,181</b>	<b>-</b>
<b>Fund Balances - December 31</b>	<b>\$ 27,147</b>	<b>\$ 34,821</b>	<b>\$ 7,674</b>	<b>\$ 270,532</b>	<b>\$ 520,957</b>	<b>\$ 250,425</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Alternative Transportation			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ 125,000	\$ 125,000	\$ -	\$ 4,137,074	\$ 4,636,013	\$ 498,939
Intergovernmental Revenues	-	-	-	2,729,849	2,678,857	(50,992)
Charges for Services	-	-	-	2,406,000	2,182,692	(223,308)
Fines and Forfeitures	-	-	-	419,000	375,000	(44,000)
Miscellaneous	-	-	-	22,500	135,516	113,016
<b>Total Revenues</b>	<b>125,000</b>	<b>125,000</b>	<b>-</b>	<b>9,714,423</b>	<b>10,008,078</b>	<b>293,655</b>
<b>Expenditures:</b>						
Current:						
Public Safety						
Personal Services	-	-	-	522,479	402,550	119,929
Supplies	-	-	-	45,047	39,029	6,018
Other Services and Charges	-	-	-	335,357	205,946	129,611
Capital Outlay	-	-	-	8,700	8,700	-
Highways, Streets and Roadways	-	-	-			
Personal Services	-	-	-	1,327,857	1,266,004	61,853
Supplies	-	-	-	615,737	396,724	219,013
Other Services and Charges	-	-	-	495,041	413,166	8,875
Capital Outlay	-	-	-	441,903	403,481	38,422
Welfare	-	-	-			
Personal Services	-	-	-	200,171	197,637	2,534
Supplies	-	-	-	49,668	47,554	2,114
Other Services and Charges	-	-	-	72,256	61,884	10,372
Sanitation	-	-	-			
Personal Services	-	-	-	752,073	739,545	12,528
Supplies	-	-	-	64,151	46,129	18,022
Other Services and Charges	-	-	-	441,425	373,538	67,887
Capital Outlay	-	-	-	134,000	134,000	-
Culture and Recreation	-	-	-			
Personal Services	-	-	-	2,402,166	2,302,090	100,076
Supplies	-	-	-	346,403	302,396	44,007
Other Services and Charges	-	-	-	1,187,983	900,044	287,839
Capital Outlay	-	-	-	701,485	638,213	63,272
<b>Total Expenditures</b>	<b>192,164</b>	<b>177,986</b>	<b>14,178</b>	<b>10,144,002</b>	<b>8,744,530</b>	<b>1,399,372</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(67,164)</b>	<b>(52,986)</b>	<b>14,178</b>	<b>(429,579)</b>	<b>1,263,448</b>	<b>1,693,027</b>
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In						
Operating Transfers Out	25,000	25,000	-	725,112	725,112	-
Other Sources Over (Under) Expenditures	(42,164)	(27,986)	14,178	(55,000)	(55,000)	-
<b>Fund Balances - January 1</b>	<b>124,573</b>	<b>124,573</b>	<b>-</b>	<b>5,626,088</b>	<b>5,626,088</b>	<b>-</b>
<b>Fund Balances - December 31</b>	<b>\$ 82,409</b>	<b>\$ 96,587</b>	<b>\$ 14,178</b>	<b>\$ 5,866,621</b>	<b>\$ 7,559,648</b>	<b>\$ 1,693,027</b>







## **DEBT SERVICE FUNDS**

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest. They are funded principally from local property taxes.

**Park District Bond** - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the park district.

**Redevelopment District Bond** - To account for the accumulation of resources, for and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the redevelopment district.

**Street Bond** - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of the street improvement bond issue of the City.

**Municipal Facilities** - To account for the accumulation of resources for, and the payment of, long-term lease rental payments for the assets acquired by capital leases and other capital projects.

**Truck Route Bond** - To account for the accumulation of resources for, and the payment of, general long-term debt principle, interest and related costs of the truck route bond issue of the City.

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING BALANCE SHEET - DEBT SERVICE FUNDS**  
December 31, 1998

Assets	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Truck Route Bond	Totals December 31, 1998
	\$	\$	\$	\$	\$	\$
Cash and Cash Equivalents	\$ 416	\$ 145,000	\$ 203,752	\$ 132,587	\$ 113	\$ 336,868
Cash With Fiscal Agent	290,000	—	—	—	—	435,000
Investments	—	—	217,000	769,800	618,000	1,604,800
Receivables:						
Interest	—	—	5,495	20,276	16,262	42,033
Taxes	17,230	7,139	17,477	22,694	—	64,540
Intergovernmental	—	—	6,224	—	—	6,224
Total Assets	<b>\$ 307,646</b>	<b>\$ 152,139</b>	<b>\$ 449,948</b>	<b>\$ 945,357</b>	<b>\$ 634,375</b>	<b>\$ 2,489,465</b>
Liabilities and Fund Balances						
Liabilities:						
Deferred Revenue	\$ 17,230	\$ 7,139	\$ 17,477	\$ 22,694	\$ —	\$ 64,540
Total Liabilities	<b>\$ 17,230</b>	<b>\$ 7,139</b>	<b>\$ 17,477</b>	<b>\$ 22,694</b>	<b>\$ —</b>	<b>\$ 64,540</b>
Fund Balances:						
Reserved for Debt Service	290,416	145,000	432,471	922,663	634,375	2,424,925
Total Liabilities and Fund Balances	<b>\$ 307,646</b>	<b>\$ 152,139</b>	<b>\$ 449,948</b>	<b>\$ 945,357</b>	<b>\$ 634,375</b>	<b>\$ 2,489,465</b>

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES.**  
**DEBT SERVICE FUNDS**  
For The Year Ended December 31, 1998

	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Truck Route Bond	Totals December 31, 1998
<b>Revenues:</b>						
Taxes	\$ 429,832	\$ 180,302	\$ 444,996	\$ 1,467,422	\$ -	\$ 2,522,552
Intergovernmental Revenues	-	-	6,224	-	-	6,224
Charges for Services	-	-	-	27,800	-	27,800
Miscellaneous	4,187	2,078	7,873	44,412	31,489	90,039
<b>Total Revenues</b>	<b>434,019</b>	<b>182,380</b>	<b>459,093</b>	<b>1,539,634</b>	<b>31,489</b>	<b>2,646,613</b>
 <b>Expenditures:</b>						
Debt Service:						
Principal Retirement	270,000	130,000	405,000	640,655	310,000	1,755,655
Interest and Fiscal Charges	145,480	39,770	166,567	878,759	46,695	1,277,271
<b>Total Expenditures</b>	<b>415,480</b>	<b>169,770</b>	<b>571,567</b>	<b>1,519,414</b>	<b>356,695</b>	<b>3,032,926</b>
 <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>						
18,539	12,610	(112,474)		20,220	(325,206)	(386,311)
 <b>Other Financing Sources (Uses):</b>						
Operating Transfers In	-	-	122,656	150,000	355,000	627,656
 <b>Excess (Deficiency) of Revenues and Other (Under) Sources Over Expenditures and Other Uses</b>						
18,539	12,610	10,182		170,220	29,794	241,345
 <b>Fund Balances - January 1</b>						
271,877	132,390	422,289		752,443	604,581	2,183,580
 <b>Fund Balances - December 31</b>						
\$ 290,416	\$ 145,000	\$ 432,471		\$ 922,663	\$ 634,375	\$ 2,424,925

CITY OF BLOOMINGTON, INDIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS  
 For The Year Ended December 31, 1998

	Park District Bond			Redevelopment District Bond		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 439,096	\$ 429,832	\$ (9,264)	\$ 182,765	\$ 180,302	\$ (2,463)
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	4,187	4,187	200	2,076	1,876
Total Revenues	439,096	434,019	(5,077)	182,965	182,378	(587)
Expenditures:						
Debt Service:						
Principal Retirement	290,000	290,000	-	145,000	145,000	-
Interest and Fiscal Charges	145,980	145,480	500	39,870	39,770	100
Total Expenditures	435,980	435,480	500	184,870	184,770	100
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,116	(1,461)	(4,577)	(1,905)	(2,392)	(487)
Other Financing Sources (Uses):						
Operating Transfers In	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	3,116	(1,461)	(4,577)	(1,905)	(2,392)	(487)
Fund Balances - January 1	1,877	1,877	-	2,392	2,392	-
Fund Balances - December 31	\$ 4,993	\$ 416	\$ (4,577)	\$ 487	\$ 487	\$ (487)

CITY OF BLOOMINGTON, INDIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Street Bond		Municipal Facilities		Variance Favorable (Unfavorable)
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	
<b>Revenues:</b>					
Taxes	\$ 447,067	\$ 444,996	\$ (2,071)	\$ 1,470,248	\$ 1,467,422
Charges for Services	—	—	—	27,800	27,800
Miscellaneous	5,000	7,812	2,812	9,400	42,937
<b>Total Revenues</b>	<b>452,067</b>	<b>452,808</b>	<b>741</b>	<b>1,507,448</b>	<b>1,538,159</b>
					30,711
<b>Expenditures:</b>					
Debt Service:					
Principal Retirement	405,000	405,000	—	640,655	640,655
Interest and Fiscal Charges	166,569	166,567	2	878,947	878,947
<b>Total Expenditures</b>	<b>571,569</b>	<b>571,567</b>	<b>2</b>	<b>1,519,602</b>	<b>1,519,602</b>
					—
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(119,502)</b>	<b>(118,759)</b>	<b>743</b>	<b>(12,154)</b>	<b>18,557</b>
<b>Other Financing Sources (Uses):</b>					
Operating Transfers In	—	122,636	122,636	150,000	150,000
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(119,502)</b>	<b>3,897</b>	<b>123,399</b>	<b>137,846</b>	<b>168,557</b>
<b>Fund Balances - January 1</b>	<b>416,855</b>	<b>416,855</b>	<b>—</b>	<b>733,642</b>	<b>733,642</b>
<b>Fund Balances - December 31</b>	<b>\$ 297,353</b>	<b>\$ 420,752</b>	<b>\$ 123,399</b>	<b>\$ 871,488</b>	<b>\$ 902,199</b>
					<b>\$ 30,711</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES.  
 BUDGET AND ACTUAL (NON-GAAP BASIS) DEBT SERVICE FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Truck Route Bond			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 2,539,176	\$ 2,522,552	\$ (16,624)
Charges for Services	15,000	17,054	- 2,054	27,800	27,800	-
Miscellaneous				29,600	74,066	44,466
<b>Total Revenues</b>	<b>15,000</b>	<b>17,054</b>	<b>- 2,054</b>	<b>2,596,576</b>	<b>2,624,418</b>	<b>27,842</b>
<b>Expenditures:</b>						
Debt Service:						
Principal Retirement	310,000	310,000		1,790,655	1,790,655	-
Interest and Fiscal Charges	57,695	46,595	- 11,000	1,289,061	1,277,459	- 11,602
<b>Total Expenditures</b>	<b>367,695</b>	<b>356,695</b>	<b>- 11,000</b>	<b>3,079,716</b>	<b>3,068,114</b>	<b>- 11,602</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(352,695)</b>	<b>(339,641)</b>	<b>13,054</b>	<b>(483,140)</b>	<b>(443,696)</b>	<b>39,444</b>
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	355,000	355,000	-	505,000	627,656	122,656
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>2,305</b>	<b>15,359</b>	<b>13,054</b>	<b>21,860</b>	<b>183,960</b>	<b>162,100</b>
• Fund Balances - January 1	270,007	270,007	-	1,424,773	1,424,773	-
• Fund Balances - December 31	<b>\$ 272,312</b>	<b>\$ 285,366</b>	<b>\$ 13,054</b>	<b>\$ 1,446,633</b>	<b>\$ 1,608,733</b>	<b>\$ 162,100</b>





## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for financial resources designated to construct or acquire general fixed assets. Such resources are derived from general obligation bonds of the City, intergovernmental revenues and local property taxes.

**Cumulative Capital Improvement** - To account for resources accumulating from State cigarette tax distributions to provide for the cost of construction, maintenance, acquisition and repair for certain facilities and other items of a capital nature.

**Cumulative Capital Development** - To account for resources accumulating from a dedicated property tax levy to provide for the cost of construction maintenance, acquisition and repair of certain facilities and other items of a capital nature.

**Redevelopment TIF Downtown** - To account for property tax revenues received from tax increment financing (TIF) of the Downtown Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

**Cumulative Capital Equipment** - To account for resources accumulated from a property tax levy to provide primarily for the acquisition of equipment and other items of a capital nature.

**Street Construction** - To account for resources accumulating to provide for the cost of construction of the streets.

**Fire Capital** - To account for resources received from the sale of the old Headquarters Fire Station to be used for acquisition of equipment for the new Headquarters Fire Station.

**Redevelopment TIF Winslow** - To account for property tax revenues received from tax increment financing (TIF) of the Winslow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

**Redevelopment TIF Southwest** - To account for property tax revenues received from tax increment financing (TIF) of the Southwest Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

**Redevelopment TIF Thomson** - To account for property tax revenues received from tax increment financing (TIF) of the Thomson Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

**Redevelopment TIF Adams** - To account for property tax revenues received from tax increment financing (TIF) of the Adams Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

**Redevelopment TIF Perry** - To account for property tax revenues received from tax increment financing (TIF) of the Perry Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

**Redevelopment TIF Prow** - To account for property tax revenues received from tax increment financing (TIF) of the Prow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

**Municipal Improvement** - To account for assets acquired by capital leases.

**Technology Park** - To increase to opportunities of industries in the community.

**Truck Route Construction** - To account for resources accumulating to provide for the cost of construction of the Truck Route.

**Industrial Development** - To increase to opportunities of industries in the community.

**Police Station Construction** - To account for the construction of the police station.

CITY OF BLOOMINGTON, INDIANA  
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS  
December 31, 1998

Assets	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown	Cumulative Capital Equipment		Street Construction	Fire Capital
				4	\$ 1,292,224		
Cash and Cash Equivalents	\$ 49,138	\$ 792,978	\$ 366,720	4	\$ 1,292,224	\$ 2,000,547	\$ 87
Investments	--	--	--	--		5,610,000	153,800
Receivables:							
Interest	--	--	342	--		1,047	149
Taxes	--	25,835	--	73,069	--	--	--
Total Assets	<u>\$ 49,138</u>	<u>\$ 818,813</u>	<u>\$ 367,066</u>	<u>\$ 1,365,293</u>	<u>\$ 7,611,594</u>	<u>\$ 154,036</u>	
<b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts Payable	\$ --	\$ 49,199	\$ --	\$ 107,553	\$ 39,315	\$ --	\$ --
Deferred Revenue	--	25,835	--	73,069	--	--	--
Total Liabilities	--	<u>75,034</u>	--	<u>180,622</u>	<u>39,315</u>	<u>--</u>	<u>--</u>
Fund Balances:							
Reserved for Capital Improvements	<u>\$ 49,138</u>	<u>743,779</u>	<u>367,066</u>	<u>1,184,671</u>	<u>7,572,279</u>	<u>\$ 154,036</u>	
Total Fund Balances	<u>\$ 49,138</u>	<u>743,779</u>	<u>367,066</u>	<u>1,184,671</u>	<u>7,572,279</u>	<u>\$ 154,036</u>	
Total Liabilities and Fund Balances	<u>\$ 49,138</u>	<u>\$ 818,813</u>	<u>\$ 367,066</u>	<u>\$ 1,365,293</u>	<u>\$ 7,611,594</u>	<u>\$ 154,036</u>	

CITY OF BLOOMINGTON, INDIANA  
 COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS  
 December 31, 1998  
 (Continued)

Assets	Redevelopment TIF Winslow	Redevelopment TIF Southwest	Redevelopment TIF Thomson	Redevelopment TIF Adams	Redevelopment TIF Perry	Redevelopment TIF Prov
Cash and Cash Equivalents	\$ 84,830	\$ 370,440	\$ 847,100	\$ 38,800	\$ 42,980	\$ 1,215
Investments	88	456	1,110	107	68	-
Receivables:	-	-	-	-	-	-
Interest						
Taxes						
Total Assets	<u>\$ 84,922</u>	<u>\$ 370,900</u>	<u>\$ 848,221</u>	<u>\$ 38,923</u>	<u>\$ 43,055</u>	<u>\$ 1,215</u>
 <b>Liabilities and Fund Balances</b>						
Liabilities:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-
Fund Balances:						
Reserved for Capital Improvements	\$ 84,922	\$ 370,900	\$ 848,221	\$ 38,923	\$ 43,055	\$ 1,215
Total Fund Balances	<u>\$ 84,922</u>	<u>\$ 370,900</u>	<u>\$ 848,221</u>	<u>\$ 38,923</u>	<u>\$ 43,055</u>	<u>\$ 1,215</u>
Total Liabilities and Fund Balances	<u><u>\$ 84,922</u></u>	<u><u>\$ 370,900</u></u>	<u><u>\$ 848,221</u></u>	<u><u>\$ 38,923</u></u>	<u><u>\$ 43,055</u></u>	<u><u>\$ 1,215</u></u>

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS**  
 December 31, 1998  
 (Continued)

Assets	Technology Park	Truck Route Construction	Industrial Development	Police Station Construction	Totals	
					December 31, 1998	December 31, 1998
Cash and Cash Equivalents	\$ 34,424	\$ 382,272	\$ 454,900	\$ 9,000	\$ 55	\$ 4,552,996
Investments	--	--				7,978,570
Receivables:						
Interest	33	56	692	9	9	4,157
Taxes	--	--	--	--	--	98,904
Total Assets	<u>\$ 34,457</u>	<u>\$ 382,328</u>	<u>\$ 455,602</u>	<u>\$ 9,064</u>	<u>\$ 12,634,627</u>	
 <b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts Payable	\$ --	\$ 58,500	\$ --	\$ --	\$ --	\$ 254,567
Deferred Revenue	--	--				98,904
Total Liabilities	--	\$ 58,500	--	--	--	<u>353,471</u>
 <b>Fund Balances:</b>						
Reserved for Capital Improvements						
34,457	323,828	455,602	9,064			12,281,156
Total Fund Balances	<u>34,457</u>	<u>323,828</u>	<u>455,602</u>	<u>9,064</u>	<u>9,064</u>	<u>12,281,156</u>
Total Liabilities and Fund Balances	<u>\$ 34,457</u>	<u>\$ 382,328</u>	<u>\$ 455,602</u>	<u>\$ 9,064</u>	<u>\$ 12,634,627</u>	

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND OTHER CHANGES IN FUND BALANCES -  
 CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 1998

	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown	Cumulative Capital Equipment	Street Construction	Fire Capital
<b>Revenues:</b>						
Taxes	\$ 293,598	\$ 644,511	\$ 356,132	\$ 1,822,869	\$ -	\$ -
Intergovernmental Revenues	15,616	-	-	265,776	-	-
Miscellaneous		-	6,641	4,811	50,966	6,864
<b>Total Revenues</b>	<b>309,214</b>	<b>644,511</b>	<b>363,073</b>	<b>2,093,456</b>	<b>50,966</b>	<b>6,864</b>
<b>Expenditures:</b>						
Capital Outlay	345,616	273,140	-	1,896,793	106,031	-
<b>Total Expenditures</b>	<b>345,616</b>	<b>273,140</b>	<b>-</b>	<b>1,896,793</b>	<b>106,031</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(36,402)</b>	<b>371,371</b>	<b>363,073</b>	<b>196,663</b>	<b>(55,065)</b>	<b>6,864</b>
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	-	-	(150,000)	-	(122,656)	24,000
Operating Transfers Out	-	-	-	-	7,750,000	-
General Obligation Bond Proceeds	-	-	-	-	-	-
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(36,402)</b>	<b>371,371</b>	<b>213,073</b>	<b>(158,337)</b>	<b>7,572,279</b>	<b>30,864</b>
<b>Fund Balances - January 1</b>	<b>85,540</b>	<b>372,408</b>	<b>153,993</b>	<b>1,343,008</b>	<b>-</b>	<b>123,172</b>
<b>Fund Balances - December 31</b>	<b>\$ 49,138</b>	<b>\$ 743,779</b>	<b>\$ 367,066</b>	<b>\$ 1,184,671</b>	<b>\$ 7,572,279</b>	<b>\$ 154,036</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND OTHER CHANGES IN FUND BALANCES.  
 CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Redevelopment TIF Winslow	Redevelopment TIF Southwest	Redevelopment TIF Thomson	Redevelopment TIF Adams	Redevelopment TIF Perry	Redevelopment TIF Prow
Revenues:						
Taxes	\$ 8,895	\$ 188,582	\$ 468,933	\$ 37,364	\$ 6,311	\$ 1,215
Inergovernmental Revenues	—	—	—	—	—	—
Miscellaneous	4,211	13,535	25,060	1,056	2,137	—
Total Revenues	<u>13,106</u>	<u>202,117</u>	<u>493,993</u>	<u>38,420</u>	<u>8,448</u>	<u>1,215</u>
Expenditures:						
Capital Outlay	—	32,135	—	—	—	—
Total Expenditures	<u>—</u>	<u>32,135</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>13,106</u>	<u>169,982</u>	<u>493,993</u>	<u>38,420</u>	<u>8,448</u>	<u>1,215</u>
Other Financing Sources (Uses):						
Operating Transfers In	—	—	—	—	—	—
Operating Transfers Out	—	—	—	—	—	—
General Obligation Bond Proceeds	—	—	—	—	—	—
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
Fund Balances - January 1	13,106	169,982	493,993	38,420	8,448	1,215
Fund Balances - December 31	<u>71,816</u>	<u>200,918</u>	<u>354,228</u>	<u>503</u>	<u>34,607</u>	<u>—</u>
	<u><u>\$ 84,922</u></u>	<u><u>\$ 370,900</u></u>	<u><u>\$ 848,221</u></u>	<u><u>\$ 38,923</u></u>	<u><u>\$ 43,055</u></u>	<u><u>\$ 1,215</u></u>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND OTHER CHANGES IN FUND BALANCES -  
 CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Technology Park	Truck Route Construction	Industrial Development	Police Station Construction	Totals December 31, 1998
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,535,112
Intergovernmental Revenues	-	-	-	-	559,74
Miscellaneous	10,920	24,341	312,802	8,533	487,493
<b>Total Revenues</b>	<b>10,920</b>	<b>24,341</b>	<b>312,802</b>	<b>8,533</b>	<b>4,581,979</b>
<b>Expenditures:</b>					
Capital Outlay	250,000	181,694	60,000	609,280	3,754,689
<b>Total Expenditures</b>	<b>250,000</b>	<b>181,694</b>	<b>60,000</b>	<b>609,280</b>	<b>3,754,689</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(239,080)</b>	<b>(157,353)</b>	<b>252,802</b>	<b>(600,747)</b>	<b>827,290</b>
<b>Other Financing Sources (Uses):</b>					
Operating Transfers In	-	-	-	-	24,000
Operating Transfers Out	-	-	-	-	(627,656)
General Obligation Bond Proceeds	-	-	-	-	7,750,000
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(239,080)</b>	<b>(157,353)</b>	<b>252,802</b>	<b>(600,747)</b>	<b>7,973,634</b>
<b>Fund Balances - January 1</b>	<b>273,537</b>	<b>481,181</b>	<b>202,800</b>	<b>609,811</b>	<b>4,307,522</b>
<b>Fund Balances - December 31</b>	<b>\$ 34,457</b>	<b>\$ 323,828</b>	<b>\$ 455,602</b>	<b>\$ 9,064</b>	<b>\$ 12,281,156</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 (NON-GAAP) - CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 1998

	Cumulative Capital Improvement		Cumulative Capital Development		Variance Favorable (Unfavorable)	Variance Favorable (Unfavorable)
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	
<b>Revenues:</b>						
Taxes	\$ 278,911	\$ 293,598	\$ 14,687	\$ 658,156	\$ 644,511	\$ (13,645)
Intergovernmental Revenues	—	15,616	15,616	—	—	—
Miscellaneous	—	—	—	—	—	—
<b>Total Revenue</b>	<b>278,911</b>	<b>309,214</b>	<b>30,303</b>	<b>658,156</b>	<b>644,511</b>	<b>(13,645)</b>
 <b>Expenditures:</b>						
Supplies	345,616	345,616	—	—	—	—
Other Services and Charges	—	—	—	57,097	57,097	—
Capital Outlay	—	—	—	235,689	176,844	58,845
<b>Total Expenditures</b>	<b>345,616</b>	<b>345,616</b>	<b>—</b>	<b>292,786</b>	<b>233,941</b>	<b>58,845</b>
 <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(66,705)</b>	<b>(36,402)</b>	<b>30,303</b>	<b>365,370</b>	<b>410,570</b>	<b>45,200</b>
 <b>Other Financing Uses: Operating Transfers Out</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
 <b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(66,705)</b>	<b>(36,402)</b>	<b>30,303</b>	<b>365,370</b>	<b>410,570</b>	<b>45,200</b>
 <b>Fund Balances - January 1</b>	<b>85,540</b>	<b>85,540</b>	<b>—</b>	<b>382,408</b>	<b>382,408</b>	<b>—</b>
 <b>Fund Balances - December 31</b>	<b>\$ 18,835</b>	<b>\$ 49,138</b>	<b>\$ 30,303</b>	<b>\$ 747,778</b>	<b>\$ 792,978</b>	<b>\$ 45,200</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 (NON-GAAP BASIS) - CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 1998  
 (Continued)

	Cumulative Capital Equipment			Totals		Variance Favorable (Unfavorable)
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	
<b>Revenues:</b>						
Taxes	\$ 1,862,595	\$ 1,822,869	\$ (39,726)	\$ 2,520,751	\$ 2,467,380	\$ (53,371)
Intergovernmental Revenues	-	265,776	265,776	278,911	559,374	280,463
Miscellaneous	-	4,811	4,811	-	20,427	20,427
<b>Total Revenue</b>	<b>1,862,595</b>	<b>2,093,456</b>	<b>230,861</b>	<b>2,799,662</b>	<b>3,047,181</b>	<b>247,519</b>
<b>Expenditures:</b>						
Supplies	-	-	-	345,616	345,616	-
Other Services and Charges	909,062	557,856	351,206	966,159	614,933	351,206
Capital Outlay	1,340,213	1,266,076	74,137	1,515,902	1,442,920	132,982
<b>Total Expenditures</b>	<b>2,249,275</b>	<b>1,823,932</b>	<b>425,343</b>	<b>2,887,677</b>	<b>2,403,489</b>	<b>484,188</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(386,680)</b>	<b>269,524</b>	<b>656,204</b>	<b>(88,015)</b>	<b>643,692</b>	<b>731,707</b>
<b>Other Financing Uses: Operating Transfers Out</b>	<b>(355,000)</b>	<b>(355,000)</b>	<b>-</b>	<b>(355,000)</b>	<b>(355,000)</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(741,680)</b>	<b>(85,476)</b>	<b>656,204</b>	<b>(443,015)</b>	<b>288,692</b>	<b>731,707</b>
<b>Fund Balances - January 1</b>	<b>1,377,700</b>	<b>1,377,700</b>	<b>-</b>	<b>1,845,648</b>	<b>1,845,648</b>	<b>-</b>
<b>Fund Balances - December 31</b>	<b>\$ 636,020</b>	<b>\$ 1,292,224</b>	<b>\$ 656,204</b>	<b>\$ 1,402,633</b>	<b>\$ 2,134,340</b>	<b>\$ 731,707</b>





## **ENTERPRISE FUNDS**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

**Water Utility** - To account for the operation of the Water Utility.

**Wastewater Utility** - To account for the operation of the Wastewater facilities.

CITY OF BLOOMINGTON, INDIANA  
COMBINING BALANCE SHEET - ENTERPRISE FUNDS  
December 31, 1998

Assets:	Water Utility	Wastewater Utility	Totals	
			December 31, 1998	December 31, 1998
Cash and Cash Equivalents	\$ 1,171,294	\$ 1,907,781	\$ 3,079,075	
Interest Receivable	2,288	3,637	5,925	
Accounts Receivable-Customers (Net)	309,637	747,853	1,057,490	
Other	107,661	57,610	165,271	
Advances to Other Funds	-	168,648	168,648	
Due From Other Funds	560,759	-	560,759	
Prepaid Expenses	1,990	2,058	4,048	
Material and Supplies Inventories	520,367	-	520,367	
Unamortized Bond Issue Expenses	316,264	198,006	514,270	
Restricted Assets:				
Cash and Cash Equivalents	648,326	765,480	1,413,806	
Cash With Fiscal Agent	635,124	1,389,519	2,024,643	
Land	530,867	706,753	1,237,620	
Buildings	9,676,140	2,187,990	11,864,130	
Improvements Other Than Buildings	29,391,390	62,085,866	91,479,256	
Transportation Equipment	800,788	1,397,963	2,198,751	
Machinery and Equipment	6,864,739	16,168,374	23,033,113	
Accumulated Depreciation	(16,253,331)	(34,653,560)	(50,906,891)	
Construction in Progress	8,700,984	15,437,729	24,138,713	
Total Assets	<u>\$ 43,987,287</u>	<u>\$ 68,571,707</u>	<u>\$ 112,558,994</u>	

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING BALANCE SHEET - ENTERPRISE FUNDS**  
 December 31, 1998  
 (Continued)

Liabilities and Fund Equity	Water Utility	Wastewater Utility	Totals	
			December 31, 1998	December 31, 1998
<b>Liabilities:</b>				
Accounts Payable	\$ 411,964	\$ 1,056,597	\$ 1,468,561	
Payroll and Withholdings Payable	27,010	40,051	67,061	
Taxes Payable	15,805	—	15,805	
Due To Other Funds	349,052	900,541	1,249,593	
Unearned Revenue	6,688	22,300	28,988	
Payable From Restricted Assets:				
Customer Deposits	74,435	—	74,435	
Accrued Bond Interest Payable	340,124	659,171	999,295	
Revenue Bonds Payable - Current	600,000	715,000	1,315,000	
Revenue Bonds Payable - Long-Term/				
Net of Unamortized Discount	12,145,646	20,962,981	33,108,627	
Compensated Absences Payable	17,645	22,705	40,350	
Customer Advances for Construction	1,123,703	—	1,123,703	
Total Liabilities	15,112,072	24,379,346	39,491,418	
<b>Fund Equity:</b>				
Contributed Capital	5,266,176	35,306,535	40,572,711	
Retained Earnings:				
Unreserved	23,609,039	8,985,826	32,494,865	
Total Fund Equity	28,875,215	44,192,361	73,067,576	
Total Liabilities and Fund Equity	<u>\$ 43,987,287</u>	<u>\$ 68,571,707</u>	<u>\$ 112,558,994</u>	

CITY OF BLOOMINGTON, INDIANA  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS -  
ENTERPRISE FUNDS  
For The Year Ended December 31, 1998

	Water Utility	Wastewater Utility	Totals
			Year Ended December 31 1998
<b>Operating Revenues:</b>			
Commercial and Residential Penalties	\$ 6,739,195	\$ 8,135,198	\$ 14,874,393
Other Operating	20,275	—	20,275
	215,516	484,103	699,619
<b>Total Operating Revenues</b>	<b>6,974,986</b>	<b>8,619,301</b>	<b>15,594,287</b>
 <b>Operating Expenses:</b>			
Pumping	—	306,144	306,144
Water Treatment	796,563	2,640,079	3,436,642
Distribution	894,140	—	894,140
Collection System	865,125	547,044	1,412,169
Commercial	260,687	331,139	591,826
General	954,721	931,187	1,885,908
Depreciation	921,714	1,635,642	2,557,356
Taxes	229,816	212,241	442,057
Employee Benefits	353,224	476,030	829,254
Supplies	120,142	67,782	187,924
Insurance	88,118	135,192	223,310
Professional Services	213,331	302,766	516,097
Utilities	37,715	43,585	81,300
Maintenance and Repair	88,043	130,997	219,040
<b>Total Operating Expenses</b>	<b>5,823,339</b>	<b>7,759,828</b>	<b>13,583,167</b>
 <b>Operating Income</b>	<b>1,151,647</b>	<b>859,473</b>	<b>2,011,120</b>
 <b>Nonoperating Revenues (Expenses):</b>			
Interest Income	114,706	252,251	366,957
Lake Lemon Fees	2,334	—	2,334
Other	20,389	1,788	22,177
Interest on Debt and Paying Agent Fees	(699,896)	(1,341,435)	(2,041,331)
P.C.B. Litigation and Expense	—	(38,669)	(38,669)
Gain on Disposal of Assets	1,217	16,705	17,922
Amortization Expense	(21,619)	(12,223)	(33,842)
Property Lease	—	57,610	57,610
 <b>Net Income</b>	<b>568,778</b>	<b>(204,500)</b>	<b>364,278</b>
 <b>Retained Earnings - January 1</b>	<b>23,040,261</b>	<b>9,090,326</b>	<b>32,130,587</b>
 <b>Retained Earnings - December 31</b>	<b>\$ 23,609,039</b>	<b>\$ 8,885,826</b>	<b>\$ 32,494,865</b>

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
For The Year Ended December 31, 1998

	Water Utility	Wastewater Utility	Totals
	\$	\$	\$
<b>Cash Flows From Operating Activities:</b>			
<b>Operating Income</b>	\$ 1,151,647	\$ 839,473	\$ 2,011,120
<b>Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:</b>			
Depreciation Expense	921,714	1,635,642	2,557,356
Bad Debt Expense	8,379	16,321	24,700
Nonoperating Revenues	22,723	20,729	43,452
<b>Change in Assets and Liabilities:</b>			
Accounts Receivable	136,636	18,643	155,279
Due From Other Funds	(74,643)	(14,255)	(88,898)
Prepaid Expenses	3,392	16,156	19,548
Inventory	6,774	-	69,774
Advances to Other Funds	-	91,622	91,622
Accounts Payable	(466,874)	(548,622)	(1,015,496)
Salaries and Wages Payable	(69,404)	(103,935)	(173,339)
Taxes Payable	15,805	-	15,805
Compensated Absences Payable	1,718	(8,968)	(7,250)
Due To Other Funds	(10,932)	212,978	202,046
Unearned Revenue	(3,707)	7,000	3,293
Customer Deposits	4,819	-	4,819
Customer Advances	(69,642)	-	(69,642)
<b>Net Cash Provided by Operating Activities</b>	<b>1,641,405</b>	<b>2,202,784</b>	<b>3,844,189</b>
<b>Year Ended December 31, 1998</b>			

CITY OF BLOOMINGTON, INDIANA  
**COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
 For The Year Ended December 31, 1998  
 (Continued)

	Water Utility	Wastewater Utility	Totals Year Ended December 31, 1998
<b>Cash Flows From Capital and Related Financing Activities:</b>			
Acquisition and Construction of Capital Assets	\$ (1,734,624)	\$ (6,935,754)	\$ (8,690,378)
Principal Paid on Revenue Bonds	(575,000)	(670,000)	(1,245,000)
Interest Paid on Revenue Bonds	(698,424)	(1,340,229)	(2,038,653)
Capital Contributions	142,051	215,504	357,555
Proceeds From Sale of Equipment	15,816	16,705	32,521
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(2,870,181)</b>	<b>(8,713,774)</b>	<b>(11,583,955)</b>
<b>Cash Flows From Investing Activities:</b>			
Sale of Investments	118,455	2,018,040	2,018,040
Interest on Investments		273,380	392,335
<b>Net Cash Provided by Investing Activities</b>	<b>118,455</b>	<b>2,291,920</b>	<b>2,410,375</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(1,110,321)</b>	<b>(4,219,070)</b>	<b>(5,329,391)</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>3,565,065</b>	<b>8,281,850</b>	<b>11,846,915</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 2,424,744</b>	<b>\$ 4,062,780</b>	<b>\$ 6,517,524</b>





## **INTERNAL SERVICE FUNDS**

Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

**Risk Management** - To account for revenues generated by assessing premiums on each City department and the Bloomington Public Transit Corporation, for the purpose of administering a self-insurance program for Worker's Compensation.

**Fleet Maintenance** - To account for the financing of goods and services provided by the Fleet Maintenance department to other departments and agencies of the City.

**Health Insurance Trust** - To account for monies held in trust for potential cost increases in self-insured employee health plan.

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING BALANCE SHEET - INTERNAL SERVICE FUNDS**  
December 31, 1998

Assets	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 1998
<b>Totals</b>				
Cash and Cash Equivalents	\$ 374,789	\$ 30,611	\$ 314,979	\$ 720,379
Cash with Fiscal Agent	-\$	-\$	-\$	-\$
Investments	135,000	-\$	114,815	235,000
Interest Receivable	724	-\$	100,000	3,267
Other Receivable	1,337	-\$	2,543	1,551
Due From Other Funds	-\$	23,503	-\$	23,503
Material and Supplies Inventory	32,847	228,548	-\$	228,548
Transportation Equipment	-\$	72,418	-\$	105,265
Machinery and Equipment	21,195	190,470	-\$	211,665
Accumulated Depreciation	(25,546)	(239,540)	-\$	(265,086)
<b>Total Assets</b>	<b>\$ 540,346</b>	<b>\$ 306,010</b>	<b>\$ 532,551</b>	<b>\$ 1,378,907</b>
 <b>Liabilities and Fund Equity</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 19,499	\$ 35,821	\$ 3,255	\$ 58,575
Due to Other Funds	2,675	7,360	-\$	10,035
Estimated Unfilled Claims	63,438	-\$	147,408	210,846
<b>Total Liabilities</b>	<b>\$ 85,612</b>	<b>\$ 43,181</b>	<b>\$ 150,663</b>	<b>\$ 279,456</b>
<b>Fund Equity:</b>				
Contributed Capital	20,916	156,803	-\$	177,719
Retained Earnings:				
Reserved for Claims	433,818	-\$	381,888	815,706
Unreserved	-\$	106,026	-\$	106,026
<b>Total Fund Equity</b>	<b>\$ 454,734</b>	<b>\$ 262,829</b>	<b>\$ 381,888</b>	<b>\$ 1,099,451</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 540,346</b>	<b>\$ 306,010</b>	<b>\$ 532,551</b>	<b>\$ 1,378,907</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS -  
 INTERNAL SERVICE FUNDS  
 For The Year Ended December 31, 1998

	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 1998
<b>Operating Revenues:</b>				
Charges for Services	\$ 364,560	\$ 805,836	\$ 1,339,462	\$ 2,509,858
Other Operating	6,400	487	13,543	20,430
Employee Contributions	--	--	927,097	927,097
<b>Total Operating Revenue</b>	<b>370,960</b>	<b>806,323</b>	<b>2,280,102</b>	<b>3,457,385</b>
<b>Operating Expenses:</b>				
General	7,524	39,552	235,327	274,879
Depreciation	163,303	18,782	--	26,306
Employee Benefits	156,509	--	2,196,058	2,359,361
Salaries	15,826	259,582	--	416,091
Supplies	98,694	546,830	--	552,656
Other Services	--	--	--	98,694
<b>Total Operating Expenses</b>	<b>441,856</b>	<b>864,746</b>	<b>2,431,385</b>	<b>3,737,987</b>
<b>Operating Income (Loss)</b>	<b>(70,896)</b>	<b>(58,423)</b>	<b>(151,283)</b>	<b>(280,602)</b>
<b>Nonoperating Income:</b>				
Interest Income	31,321	--	53,889	85,210
Gain on Sale of Assets	--	2,327	--	2,327
<b>Net Loss to Retained Earnings</b>	<b>(39,575)</b>	<b>(56,096)</b>	<b>(97,394)</b>	<b>(193,065)</b>
<b>Retained Earnings - January 1</b>	<b>473,393</b>	<b>162,122</b>	<b>479,282</b>	<b>1,114,797</b>
<b>Retained Earnings - December 31</b>	<b>\$ 433,818</b>	<b>\$ 106,026</b>	<b>\$ 381,888</b>	<b>\$ 921,732</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS  
 For The Year Ended December 31, 1998

	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 1998
<b>Cash Flows From Operating Activities:</b>				
Operating Loss	\$ (70,896)	\$ (58,423)	\$ (151,283)	\$ (280,602)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation Expense	7,324	18,781	-	26,305
Change in Assets and Liabilities:				
Accounts Receivable	(1,337)	-	(214)	(1,551)
Due From Other Funds	-	55,459	23,592	79,051
Accounts Payable	4,445	(19,137)	(20,498)	(35,190)
Due to Other Funds	(19,660)	(3,627)	-	(23,287)
Interfund Payable	-	(52,947)	-	(52,947)
Compensated Absences Payable	-	(579)	-	(579)
Estimated Unfiled Claims	30,760	-	48,374	79,134
Inventory	-	88,757	-	88,757
Net Cash Provided (Used) by Operating Activities	<u>(49,164)</u>	<u>28,284</u>	<u>(100,029)</u>	<u>(120,909)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Proceeds from Sale of Equipment	-	2,327	-	2,327
Net Cash Provided by Capital and Related Financing Activities	<u>-</u>	<u>2,327</u>	<u>-</u>	<u>2,327</u>
<b>Cash Flows From Investing Activities:</b>				
Sale of Investments	3,863,290	-	6,415,600	10,278,890
Purchase of Investments	(3,888,290)	-	(6,205,600)	(10,093,890)
Interest on Investments	34,125	-	54,348	88,473
Net Cash Used by Investing Activities	<u>9,125</u>	<u>-</u>	<u>264,348</u>	<u>273,473</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(40,039)</u>	<u>30,611</u>	<u>164,319</u>	<u>154,891</u>
Cash and Cash Equivalents at Beginning of Year	<u>414,828</u>	<u>-</u>	<u>265,475</u>	<u>680,303</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 374,789</u></u>	<u><u>\$ 30,611</u></u>	<u><u>\$ 429,794</u></u>	<u><u>\$ 835,194</u></u>
Noncash Investing, Capital and Financing Activities				
Contribution of fixed assets from City	\$ 20,916	\$ 20,395		

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN RETAINED EARNINGS -**  
**BUDGET AND ACTUAL (NON-GAAP BASIS) - INTERNAL SERVICE FUNDS**  
For The Year Ended December 31, 1998

	Risk Management			Fleet Maintenance			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Charges for Services	\$ 313,900	\$ 364,560	\$ 51,560	\$ 1,086,000	\$ 861,295	\$ (224,705)	\$ 1,399,000	\$ 1,225,855	\$ (173,145)
Miscellaneous Revenue	25,000	42,787	17,787	—	139,228	139,228	25,000	182,015	157,015
Total Revenue	<u>338,900</u>	<u>407,347</u>	<u>69,347</u>	<u>1,086,000</u>	<u>1,000,523</u>	<u>(85,477)</u>	<u>1,424,000</u>	<u>1,407,870</u>	<u>(16,130)</u>
Expenditures:									
Current:									
Proprietary Fund Type									
Operating Expenses -									
Personal Services	161,283	159,510	1,773	266,615	263,589	3,026	427,898	423,099	4,799
Supplies	16,514	15,826	688	521,938	476,247	45,691	538,452	492,073	46,379
Other Services and Charges	263,336	247,050	16,286	192,250	176,928	15,322	455,586	423,978	31,608
Total Expenditures	<u>441,133</u>	<u>422,386</u>	<u>18,747</u>	<u>980,803</u>	<u>916,764</u>	<u>64,039</u>	<u>1,421,936</u>	<u>1,339,150</u>	<u>82,786</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(103,133)</u>	<u>(15,039)</u>	<u>88,094</u>	<u>105,197</u>	<u>83,759</u>	<u>(21,438)</u>	<u>2,064</u>	<u>68,720</u>	<u>66,656</u>
Retained Earnings - January 1	<u>524,828</u>	<u>524,828</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>524,828</u>	<u>524,828</u>	<u>—</u>
Retained Earnings - December 31	<u>\$ 421,695</u>	<u>\$ 509,789</u>	<u>\$ 88,094</u>	<u>\$ 105,197</u>	<u>\$ 83,759</u>	<u>\$ (21,438)</u>	<u>\$ 526,892</u>	<u>\$ 593,548</u>	<u>\$ 66,656</u>







## **TRUST FUNDS**

Funds in this classification are used to account for assets held by the City in a fiduciary capacity and are classified into two sub-groupings: Pension Trust Funds and Nonexpendable Trust Funds.

### **Pension Trust Funds**

**Police Pension** - To account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

**Fire Pension** - To account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

### **Nonexpendable Trust Funds**

**Rosehill Cemetery Trust** - To account for principal trust amounts and related interest income. The interest portion of the trust can be used to maintain the City's cemetery.

**Howard Young Bicentennial Trust** - To account for the Howard Young \$1,000 gift in 1976 to the City and all subsequent investment earnings. The trust agreement provides that the principal and accumulated earnings be used in the year 2076 for sidewalk improvements.

CITY OF BLOOMINGTON, INDIANA  
 COMBINING BALANCE SHEET - TRUST FUNDS  
 December 31, 1998

	Nonexpendable Trust			Totals
	Pension Trust	Rosehill Cemetery Trust	Howard Young Bicentennial Trust	
<b>Assets</b>				
Cash and Cash Equivalents	\$ 1,367	\$ 118	\$ 5,928	\$ 1,485
Investments	5,045,480	2,000		5,053,408
Interest Receivable	32,156	5	"	32,161
Taxes Receivable	43,065	"	"	43,065
Interfund Receivable	25,196	"	"	25,196
<b>Total Assets</b>	<b>\$ 5,147,264</b>	<b>\$ 2,123</b>	<b>\$ 5,928</b>	<b>\$ 5,155,315</b>
 <b>Liabilities and Fund Balances</b>				
 Liabilities:				
Accounts Payable	\$ 5,284	\$ "	\$ "	\$ 5,284
Interfund Payable	26,396	"	"	26,396
Deferred Revenue	43,065	"	"	43,065
<b>Total Liabilities</b>	<b>74,745</b>	<b>"</b>	<b>"</b>	<b>74,745</b>
 Fund Balances:				
Reserved for Employees Pension Benefits	5,072,519	"	"	5,072,519
Reserved for Endowments	"	2,123	5,928	8,051
<b>Total Fund Balances</b>	<b>5,072,519</b>	<b>2,123</b>	<b>5,928</b>	<b>5,080,570</b>
 <b>Total Liabilities and Fund Balances</b>	<b>\$ 5,147,264</b>	<b>\$ 2,123</b>	<b>\$ 5,928</b>	<b>\$ 5,155,315</b>

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING STATEMENT OF PLAN NET ASSETS**  
**PENSION TRUST FUNDS**  
 December 31, 1998

Assets	Police Pension	Fire Pension	Total
Cash and Cash Equivalents			
Investments	\$ 2,126,260	2,919,220	\$ 5,045,480
Interest Receivable	13,921	18,235	32,156
Taxes Receivable	17,230	25,835	43,065
Interfund Receivable	25,196	—	25,196
Total Assets	<b>\$ 2,183,110</b>	<b>\$ 2,964,154</b>	<b>\$ 5,147,264</b>

Liabilities and Fund Balances

Liabilities:	\$ 5,284	\$ 25,196	\$ 5,284
Accounts Payable	1,200	—	26,396
Interfund Payable	17,230	25,835	43,065
Deferred Revenue			
Total Liabilities	<b>23,714</b>	<b>51,031</b>	<b>74,745</b>
Fund Balances:			
Reserved for Employees Pension Benefits	2,159,396	2,913,123	5,072,519
Total Fund Balances	<b>2,159,396</b>	<b>2,913,123</b>	<b>5,072,519</b>
Total Liabilities and Fund Balances	<b>\$ 2,183,110</b>	<b>\$ 2,964,154</b>	<b>\$ 5,147,264</b>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS  
 PENSION TRUST FUNDS  
 For the Year Ended December 31, 1998

	Police Pension	Fire Pension	Total
<b>Additions:</b>			
Member Contributions	\$ 36,498	\$ 42,243	\$ 78,741
Employer Contributions	995,028	1,404,278	2,399,306
Investment Income	103,466	150,574	254,040
<b>Total Additions</b>	<b>1,134,992</b>	<b>1,597,095</b>	<b>2,732,087</b>
<b>Deductions:</b>			
Benefits	885,287	1,263,816	2,150,103
Administrative Expense	15,481	42,940	58,421
<b>Total Deductions</b>	<b>901,768</b>	<b>1,306,756</b>	<b>2,208,524</b>
Net Increase	233,224	290,339	523,563
Net Assets Held in Trust for Pension Benefits, January 1	1,926,172	2,622,784	4,548,956
Net Assets Held in Trust for Pension Benefits, December 31	<u>\$ 2,155,396</u>	<u>\$ 2,913,123</u>	<u>\$ 5,072,519</u>

CITY OF BLOOMINGTON, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND OTHER CHANGES IN FUND BALANCES -  
 NONEXPENDABLE TRUST FUNDS  
 For The Year Ended December 31, 1998

	Nonependable Trust		
	Roschill Cemetery Trust	Howard Young Bicentennial Trust	Totals
			December 31, 1998
Operating Revenues:			
Miscellaneous			
Investment Income	\$ 89	\$ 304	\$ 393
Total Operating Revenue	<u>\$ 89</u>	<u>\$ 304</u>	<u>\$ 393</u>
Operating Expenses:			
Current:			
Total Operating Expenses	<u>-\$ 89</u>	<u>-\$ 304</u>	<u>-\$ 393</u>
Net Income Before Operating Transfers			
Other Financing Uses:			
Operating Transfers Out	(112)	—	(112)
Net Income (Loss)	(23)	304	281
Fund Balances - January 1	2,146	5,624	7,770
Fund Balances - December 31	<u>\$ 2,123</u>	<u>\$ 5,928</u>	<u>\$ 8,051</u>

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING STATEMENT OF CASH FLOWS - NONEXPENDABLE TRUST FUNDS**  
For The Year Ended December 31, 1998

	Roselhill Cemetery Trust	Howard Young Bicentennial Trust	Totals
			Year Ended December 31, 1998
<b>Cash Flows From Operating Activities:</b>			
Operating Income	\$ 89	\$ 304	\$ 393
Change in Assets and Liabilities:			
Interest Reported as Operating Income	(89)	(304)	(393)
Net Cash Used by Operating Activities	-	-	-
<b>Cash Flows From Noncapital Financing Activities:</b>			
Transfers to Other Funds	(112)	-	(112)
<b>Cash Flows From Investing Activities:</b>			
Sale of Investments	2,000	-	2,000
Purchase of Investments	(2,000)	(304)	(2,304)
Interest on Investments	112	304	416
Net Cash Provided by for Investing Activities	112	-	112
Net Increase in Cash and Cash Equivalents	-	-	-
Cash and Cash Equivalents at Beginning of Year	118	-	118
Cash and Cash Equivalents at End of Year	<u>\$ 118</u>	<u>\$ 118</u>	<u>\$ 118</u>

**CITY OF BLOOMINGTON, INDIANA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -**  
**(NON-GAAP BASIS) - PENSION TRUST FUNDS**  
For The Year Ended December 31, 1998

	Police Pension			Fire Pension			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>									
Taxes	\$ 515,216	\$ 504,832	\$ (10,384)	\$ 736,083	\$ 719,511	\$ (16,572)	\$ 1,251,299	\$ 1,224,343	\$ (26,956)
Membership Assessments	42,000	36,498	(5,502)	54,000	42,243	(11,757)	96,000	78,741	(17,259)
Intergovernmental Revenues	480,000	489,421	9,421	1,355,094	684,767	(670,327)	1,835,094	1,174,188	(660,906)
Miscellaneous	40,000	66,343	26,343	50,000	85,046	35,046	90,000	151,389	61,389
<b>Total Revenues</b>	<b>1,077,216</b>	<b>1,097,094</b>	<b>19,878</b>	<b>2,195,177</b>	<b>1,531,567</b>	<b>(663,610)</b>	<b>3,272,393</b>	<b>2,628,661</b>	<b>(643,732)</b>
<b>Expenditures:</b>									
Retirements and Pensions	1,869	1,737	132	3,023	2,800	223	4,892	4,537	355
Personal Services	311	“	311	325	261	64	636	261	375
Supplies	1,175,817	921,144	254,673	1,668,462	1,283,281	385,181	2,844,279	2,204,425	639,854
Other Services and Charges	1,177,997	922,881	255,116	1,671,810	1,286,342	385,468	2,849,807	2,209,223	640,584
<b>Total Expenditures</b>	<b>(100,781)</b>	<b>174,213</b>	<b>274,994</b>	<b>523,367</b>	<b>245,225</b>	<b>(278,142)</b>	<b>422,586</b>	<b>419,438</b>	<b>(3,148)</b>
<b>Excess of Revenues Over (Under) Expenditures</b>									
Fund Balances - January 1	1,903,340	1,903,340	“	2,615,191	—	—	4,518,531	4,518,531	—
<b>Fund Balances - December 31</b>	<b>\$ 1,802,559</b>	<b>\$ 2,077,553</b>	<b>\$ 274,994</b>	<b>\$ 3,138,558</b>	<b>\$ 2,860,416</b>	<b>\$ (278,142)</b>	<b>\$ 4,941,117</b>	<b>\$ 4,937,969</b>	<b>\$ (3,148)</b>







## **GENERAL FIXED ASSETS ACCOUNT GROUP**

This classification includes groups of accounts used to account for fixed assets acquired for general City purposes, excluding the fixed assets of the Enterprise or Internal Service Funds.

CITY OF BLOOMINGTON, INDIANA  
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCES  
As of December 31, 1998

General Fixed Assets:	
Land	\$ 11,037,422
Buildings	25,958,555
Improvements Other Than Buildings	3,039,743
Machinery and Equipment	10,816,050
	<hr/>
Total General Fixed Assets	\$ 50,851,770
Investment in General Fixed Assets From:	
General Fund	\$ 8,587,157
Special Revenue Funds	18,123,197
Capital Projects	23,145,029
	<hr/>
General Fixed Assets Acquired From	
Various Funds Prior to January 1, 1981	996,387
	<hr/>
Total Investment in General Fixed Assets	\$ 50,851,770

CITY OF BLOOMINGTON, INDIANA  
 SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY  
*As of December 31, 1998*

Function and Activity	Total	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment
<b>General Government:</b>					
Control:					
Mayor	\$ 60,897	\$ -	\$ -	\$ -	\$ 60,897
City Council	9,438	-	-	-	9,438
<b>Total Control</b>	<b>70,335</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,335</b>
<b>Staff Agencies:</b>					
Controller	64,547	-	-	-	64,547
Planning	83,392	-	-	-	83,392
Engineering	227,645	-	-	-	227,645
Public Works	17,809,404	3,601,750	12,256,083	1,089,015	862,556
City Clerk	17,964	-	-	-	17,964
Legal	21,316	-	-	-	21,316
Employee Services	21,398	-	-	-	21,398
<b>Total Staff Agencies</b>	<b>18,245,666</b>	<b>3,601,750</b>	<b>12,256,083</b>	<b>1,089,015</b>	<b>1,298,818</b>
<b>Total General Government</b>	<b>18,316,001</b>	<b>3,601,750</b>	<b>12,256,083</b>	<b>1,089,015</b>	<b>1,369,153</b>
<b>Public Safety:</b>					
Police	4,271,673	1,526,452	267,216	1,051,308	1,426,697
Fire	4,439,891	320,241	2,448,842	5,750	1,665,058
<b>Total Public Safety</b>	<b>8,711,564</b>	<b>1,846,693</b>	<b>2,716,058</b>	<b>1,057,058</b>	<b>3,091,755</b>
<b>Animal Shelter</b>					
Park and Recreation	127,362	-	-	18,976	108,586
Rosehill Cemetery	17,307,406	5,491,318	9,533,881	804,538	1,477,669
Sanitation	276,402	-	113,538	-	162,864
Street Department	2,040,612	-	696,509	-	1,344,103
Parking Meter	3,666,605	-	635,497	70,156	2,960,952
Community and Family Resources	77,435	-	-	-	77,435
H.A.N.D.	57,544	-	-	-	57,544
	270,639	97,661	6,989	-	165,989
<b>Total General Fixed Assets</b>	<b>\$ 50,851,770</b>	<b>\$ 11,037,422</b>	<b>\$ 25,958,555</b>	<b>\$ 3,039,743</b>	<b>\$ 10,816,050</b>

**CITY OF BLOOMINGTON, INDIANA**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS, BY FUNCTION AND ACTIVITY**  
For The Year Ended December 31, 1998

Function and Activity	General		General	
	Fixed Assets 1/1/98	Additions	Deletions	Fixed Assets 12/31/98
<b>General Government:</b>				
Control:				
Mayor	\$ 46,797	\$ 14,100	\$ -	\$ 46,797
City Council	9,439			23,539
Total Control	<u>56,236</u>	<u>14,100</u>	<u>-</u>	<u>70,336</u>
<b>Staff Agencies:</b>				
Controller	62,942	8,405	6,800	64,547
Planning	83,392	-	-	83,392
Engineering	214,491	24,249	11,095	227,645
Public Works	15,703,908	2,216,820	111,323	17,809,405
City Clerk	4,464	13,500	-	17,964
Legal	16,656	6,800	2,140	21,316
Employee Services	21,398	-	-	21,398
Total Staff Agencies	<u>16,107,251</u>	<u>2,269,714</u>	<u>131,358</u>	<u>18,245,667</u>
Total General Government	<u>16,163,487</u>	<u>2,283,874</u>	<u>131,358</u>	<u>18,316,003</u>
<b>Public Safety:</b>				
Police	5,407,136	1,079,827	2,215,291	4,271,672
Fire	4,419,817	31,973	11,900	4,439,890
Total Public Safety	<u>9,826,953</u>	<u>1,111,800</u>	<u>2,227,191</u>	<u>8,711,562</u>
<b>Animal Shelter</b>				
Park and Recreation	122,203	13,359	8,000	127,562
Roselli Cemetery	17,214,918	127,358	34,870	17,307,406
Sanitation	294,012	-	17,610	276,402
Street Department	2,040,612	-	-	2,040,612
Parking Meter	3,380,157	269,347	182,899	3,566,605
Community and Family Resources	57,083	20,352	-	77,435
H.A.N.D.	44,044	13,500	-	57,544
	315,973	13,400	58,734	270,639
Total General Fixed Assets	<u>\$ 49,659,442</u>	<u>\$ 3,852,990</u>	<u>\$ 2,660,662</u>	<u>\$ 50,851,770</u>





## **GENERAL LONG-TERM DEBT ACCOUNT GROUP**

The group of accounts in this classification is used to account for outstanding principal balances of General Obligation Bonds and other long-term obligations of the governmental funds.

**CITY OF BLOOMINGTON, INDIANA**  
**STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT**  
**For The Year Ended December 31, 1998**

	Governmental Fund Bonds			Long-Term Liabilities			Totals	
	January 1, 1998	Issued	Matured	Retired	Additions	Reductions	December 31, 1998	
<b>Bonds Payable:</b>								
Long-Term Debt Group:								
General Obligation Bonds	\$ 3,860,000	\$ 7,750,000	\$ (805,000)	\$ -	\$ -	\$ -	\$ 10,805,000	
Revenue Bonds	1,165,000	-	(310,000)	1,115,000	(1,115,000)	-	-	855,000
Debt Service Funds	-	-	-	-	-	-	-	-
Leases Payable	14,358,251	-	-	-	-	-	(861,308)	13,496,943
Compensated Absences	69,964	-	-	-	-	1,854	-	71,818
Net Pension Obligations	2,508,000	-	-	-	-	2,117,757	-	4,625,757
<b>Totals</b>	<b>\$ 21,961,215</b>	<b>\$ 7,750,000</b>	<b>\$ -</b>	<b>\$ (1,115,000)</b>	<b>\$ 2,119,611</b>	<b>\$ (861,308)</b>	<b>\$ 29,854,518</b>	

CITY OF BLOOMINGTON, INDIANA  
 DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS  
 (CASH BASIS)  
 December 31, 1998

Issue of Redevelopment Bond of 1980 (1)						Issue of Park Bonds of 1988 (2)					
Year	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements			
1999	7.00%	\$ 145,000	\$ 33,825	\$ 178,825	6.75%	\$ 290,000	\$ 135,693	\$ 425,693			
2000	7.00%	160,000	21,320	181,320	6.90%	310,000	115,210	425,210			
2001	7.00%	180,000	7,380	187,380	7.00%	330,000	92,965	422,965			
2002	-	-	-	-	7.10%	350,000	68,990	418,990			
2003	-	-	-	-	7.20%	375,000	43,065	418,065			
2004	-	-	-	-	7.30%	405,000	14,782	419,782			
2005	-	-	-	-	-	-	-	-			
2006	-	-	-	-	-	-	-	-			
2007	-	-	-	-	-	-	-	-			
2008	-	-	-	-	-	-	-	-			
2009	-	-	-	-	-	-	-	-			
2010	-	-	-	-	-	-	-	-			
2011	-	-	-	-	-	-	-	-			
2012	-	-	-	-	-	-	-	-			
2013	-	-	-	-	-	-	-	-			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	-	-	-	-	-	-	-	-			
2017	-	-	-	-	-	-	-	-			
2018	-	-	-	-	-	-	-	-			
2019	-	-	-	-	-	-	-	-			
2020	-	-	-	-	-	-	-	-			
2021	-	-	-	-	-	-	-	-			
2022	-	-	-	-	-	-	-	-			
2023	-	-	-	-	-	-	-	-			
2024	-	-	-	-	-	-	-	-			
2025	-	-	-	-	-	-	-	-			
<b>Totals</b>		<b>\$ 485,000</b>	<b>\$ 62,525</b>	<b>\$ 567,525</b>		<b>\$ 2,060,000</b>	<b>\$ 470,705</b>	<b>\$ 2,530,705</b>			

(1) Originally Issued: \$1,500,000, principal payable each January 1, interest payable each January 1 and July 1.

(2) Originally Issued: \$3,800,000, principal payable each January 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA  
 DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS  
 (CASH BASIS)  
 December 31, 1998  
 (Continued)

Year	Issue of Street Construction Bonds of 1990 (3)			Issue of Street Construction Bonds of 1998 (4)			Total Requirements	General Obligation Bond Requirements
	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest		
1999	\$ 405,000	\$ 18,758	\$ 423,758	\$	\$ 306,641	\$ 306,641	\$ 1,334,917	\$ 1,082,702
2000	6.10%	\$ 105,000	\$ 3,203	108,203	\$ 367,969	\$ 367,969	978,314	899,443
2001	-	-	-	-	\$ 367,969	\$ 367,969	480,453	480,453
2002	-	-	-	-	\$ 365,453	\$ 365,453	499,875	499,875
2003	-	-	-	-	\$ 359,875	\$ 359,875	415,500	415,500
2004	-	-	-	-	\$ 355,500	\$ 355,500	422,656	422,656
2005	-	-	-	-	\$ 352,656	\$ 352,656	600,388	600,388
2006	-	-	-	-	\$ 345,388	\$ 345,388	588,913	588,913
2007	-	-	-	-	\$ 333,913	\$ 333,913	321,087	321,087
2008	-	-	-	-	\$ 315,000	\$ 315,000	520,000	520,000
2009	-	-	-	-	\$ 302,300	\$ 302,300	276,537	276,537
2010	-	-	-	-	\$ 276,537	\$ 276,537	901,537	901,537
2011	-	-	-	-	\$ 247,410	\$ 247,410	902,410	902,410
2012	-	-	-	-	\$ 216,365	\$ 216,365	896,365	896,365
2013	-	-	-	-	\$ 182,865	\$ 182,865	912,865	912,865
2014	-	-	-	-	\$ 146,672	\$ 146,672	916,672	916,672
2015	-	-	-	-	\$ 107,750	\$ 107,750	917,750	917,750
2016	-	-	-	-	\$ 66,250	\$ 66,250	916,250	916,250
2017	-	-	-	-	\$ 22,500	\$ 22,500	922,500	922,500
2018	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 510,000</b>	<b>\$ 21,961</b>	<b>\$ 531,961</b>		<b>\$ 7,750,000</b>	<b>\$ 5,045,100</b>	<b>\$ 12,795,100</b>	<b>\$ 16,405,291</b>

(3) Originally Issued: \$3,800,000, principal payable each February 1, interest payable each February 1 and August 1.

(4) Originally Issued: \$7,750,000, principal payable each January 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA  
 DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BOND  
 (CASH BASIS)  
 December 31, 1998  
 (Continued)

Issue of Redevelopment District County Option Income Tax Bond of 1995 (1)

Year	Interest Rate	Principal	Interest	Total Requirements
1999	4.25%	\$ 325,000	\$ 33,646	\$ 338,646
2000	4.37%	345,000	19,515	364,515
2001	4.40%	185,000	4,070	189,070
2002	-	-	-	-
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
Totals		\$ 855,000	\$ 57,231	\$ 912,231

(1) Originally issued: \$1,600,000, principal payable each January 15 and July 15,  
 interest payable each January 15 and July 15.





**CITY OF BLOOMINGTON, INDIANA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
December 31, 1998

Year	Annual Principal and Interest Requirements				
	Bonds	Leases	Total	Bonds	Total
	Payable From Governmental Funds			Payable From Enterprise Funds	
1999	1,693,563	1,392,464	3,086,027	3,283,614	6,369,641
2000	1,447,217	1,440,500	2,887,717	3,282,938	6,170,655
2001	1,167,384	1,442,089	2,609,473	3,281,863	5,891,336
2002	899,443	1,470,704	2,370,147	3,300,887	5,671,034
2003	917,940	1,661,528	2,579,468	3,294,363	5,873,831
2004	835,282	1,668,775	2,504,057	3,296,583	5,800,640
2005	422,636	1,380,296	1,802,952	3,301,591	5,104,543
2006	600,388	1,234,728	1,835,116	2,613,279	4,448,395
2007	588,913	1,152,405	1,741,318	2,613,109	4,354,427
2008	636,087	760,506	1,396,593	2,628,182	4,024,775
2009	822,300	669,631	1,491,931	2,257,733	3,749,664
2010	901,537	667,331	1,568,868	1,891,972	3,460,840
2011	902,410	669,065	1,571,475	1,897,682	3,469,157
2012	896,365	668,808	1,565,173	1,910,068	3,475,241
2013	912,865	667,345	1,580,210	1,913,698	3,493,908
2014	916,672	669,746	1,586,418	1,923,714	3,510,132
2015	917,730	665,951	1,583,701	1,929,685	3,513,386
2016	916,250	675,770	1,599,020	1,946,322	3,538,342
2017	922,500	663,894	1,586,394	1,947,705	3,534,099
2018	-	670,963	670,963	1,963,922	2,634,885
2019	-	661,494	661,494	1,974,588	2,636,082
2020	-	670,744	670,744	1,664,700	2,335,444
2021	-	328,200	328,200	1,356,663	1,684,863
2022	-	-	-	1,358,653	1,358,653
2023	-	-	-	1,366,531	1,366,531
2024	-	-	-	1,370,003	1,370,003
2025	-	-	-	1,369,069	1,369,069
<b>Totals</b>	<b>\$ 17,317,522</b>	<b>\$ 21,952,937</b>	<b>\$ 39,270,459</b>	<b>\$ 60,939,117</b>	<b>\$ 100,209,576</b>





TABLE I

**CITY OF BLOOMINGTON**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION\***  
*Last Ten Fiscal Years*

Fiscal Year	General Government	Public Safety	Highways and Streets	Health and Welfare	Sanitation	Culture and Recreation	Urban Redev. and Housing	Capital Outlay	Debt Service	Total
1998	\$5,575,195	\$10,942,469	\$31,167,307	\$2,977,792	\$1,139,790	\$4,911,165	\$1,388,924	\$3,754,689	\$3,032,926	\$36,890,257
1997	\$3,812,678	\$9,538,637	\$3,024,045	\$1,956,154	\$1,314,572	\$5,172,025	\$1,319,415	\$5,812,981	\$3,196,518	\$35,147,025
1996	3,269,788	9,151,448	2,946,127	1,441,215	1,136,761	4,392,541	1,744,606	2,791,069	3,019,078	29,892,633
1995	3,180,356	9,147,320	3,213,641	1,477,704	1,089,530	3,965,282	1,938,730	12,136,296	2,477,496	38,626,355
1994	3,492,390	7,995,442	3,228,372	1,467,805	977,277	3,707,564	1,966,889	2,777,709	2,131,735	27,745,183
1993	3,792,117	7,421,217	2,910,661	3,049,275	976,471	3,861,602	1,401,124	1,723,516	2,363,423	27,499,406
1992	3,909,147	7,357,182	2,210,931	4,235,324	807,020	3,259,111	1,246,007	2,771,139	2,055,885	27,851,746
1991	3,263,860	6,385,855	3,009,494	2,074,339	661,932	2,927,607	626,103	8,901,720	1,996,750	29,847,660
1990	3,948,893	5,856,038	2,227,561	1,208,648	624,120	2,756,121	633,347	3,235,444	1,067,515	21,557,687
1989	3,316,107	5,511,991	2,054,079	946,712	557,511	2,477,727	724,273	1,508,095	1,342,488	18,438,983

\* Note: Includes the General, Special Revenue, Debt Service, and Capital Projects funds.

TABLE II

**CITY OF BLOOMINGTON  
GENERAL REVENUES BY SOURCE\***  
Last Ten Fiscal Years

Fiscal Year	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Fines and Forfeitures	Miscellaneous and Interest Revenue	Total
1998	\$22,326,754	\$104,029	\$8,373,044	\$5,838,578	\$470,751	\$1,629,519	\$38,742,675
1997	\$21,239,775	\$94,842	\$6,482,749	\$3,566,838	\$455,318	\$2,456,903	\$34,296,425
1996	20,822,618	434,670	6,670,521	4,356,161	562,072	1,008,250	33,854,292
1995	18,479,610	590,970	6,775,331	4,161,935	476,464	1,035,258	31,519,568
1994	16,674,900	547,069	6,910,089	4,191,947	169,771	939,621	29,433,397
1993	15,209,937	352,224	7,273,435	2,587,328	128,080	1,543,916	27,094,920
1992	14,668,561	233,681	7,726,186	2,906,566	408,499	981,971	26,925,464
1991	13,592,873	193,256	5,348,994	2,786,919	333,624	1,547,166	23,802,832
1990	12,890,655	290,150	3,693,601	2,306,656	234,559	1,654,791	21,070,412
1989	11,325,284	275,970	3,662,149	2,241,237	227,205	950,013	18,681,858

\*Note: Includes the General, Special Revenue, Debt Service, and Capital Projects funds.

TABLE III  
Page 1

CITY OF BLOOMINGTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years

Fiscal Year	Tax Levy	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections	Total Tax Collections	To Tax Levy	Percent of Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes To Tax Levy
1998	\$16,933,658	\$16,439,712	97.08%	\$351,587	\$16,791,299	99.16%	4.39%	\$742,948	4.39%
1997	15,943,365	15,631,134	98.04%	496,960	16,128,095	101.16%	3.45%	549,855	3.45%
1996	14,666,632	14,269,163	97.29%	514,408	14,783,570	100.80%	4.67%	684,443	4.67%
1995	13,535,927	13,186,124	97.42%	439,429	13,625,554	100.66%	5.39%	729,444	5.39%
1994	12,188,218	11,828,310	97.05%	727,196	12,555,506	103.01%	5.87%	715,176	5.87%
1993	10,893,378	10,391,499	95.39%	445,951	10,837,450	99.49%	8.52%	927,781	8.52%
1992	9,910,014	9,496,325	95.83%	445,952	9,942,277	100.33%	7.77%	770,268	7.77%
1991	10,274,301	9,784,209	95.23%	550,099	10,334,308	100.58%	7.66%	786,845	7.66%
1990	10,864,510	10,279,080	94.61%	448,472	10,727,552	98.74%	5.95%	646,442	5.95%
1989	8,868,451	8,467,855	95.48%	330,704	8,798,559	99.21%	5.51%	488,729	5.51%

Note: All property tax collections in excess of 102% of the state approved levy are transferred to a "Levy Excess Fund" and are used either to reduce tax levies in subsequent years or to reimburse any fund for property taxes withheld due to refunds awarded.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according the City of Bloomington's share.

TABLE III  
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CITY OF BLOOMINGTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LISTED BY TOWNSHIP (A)  
Last Ten Fiscal Years

Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes To Tax Levy
<b>Bloomington City</b>							
1998	\$5,860,065	\$5,671,949	96.79%	\$131,699	\$5,803,648	99.04%	\$279,128
1997	5,711,440	5,584,749	97.78%	181,769	5,766,518	100.96%	210,927
1996	5,082,901	4,921,364	96.82%	272,777	5,194,141	102.19%	254,447
1995	4,982,399	4,831,325	96.97%	175,951	5,007,476	100.50%	340,939
1994	4,563,593	4,411,363	96.66%	288,631	4,699,994	102.99%	343,325
1993	4,295,361	4,093,496	95.30%	189,568	4,283,064	99.71%	407,887
1992	3,789,033	3,627,788	95.74%	221,245	3,849,033	101.58%	359,026
1991	3,907,008	3,682,505	94.25%	231,910	3,914,416	100.19%	412,722
1990	4,074,267	3,817,202	93.69%	225,162	4,042,364	99.22%	311,884
1989	3,368,227	3,158,719	93.78%	125,815	3,284,534	97.52%	264,422
<b>Perry City</b>							
1998	\$10,246,378	\$9,994,078	97.54%	\$198,477	\$10,192,555	99.47%	\$406,214
1997	9,510,803	9,346,146	98.27%	299,846	9,645,991	101.42%	315,938
1996	8,918,064	8,696,223	97.51%	198,520	8,894,743	99.74%	413,901
1995	7,745,586	7,583,154	97.90%	245,376	7,828,531	101.07%	326,337
1994	7,273,893	7,079,864	97.33%	422,423	7,502,287	103.14%	355,543
1993	6,277,207	5,991,046	95.44%	238,626	6,229,672	99.24%	504,861
1992	5,832,584	5,596,314	95.95%	222,936	5,819,250	99.77%	391,943
1991	6,075,348	5,811,659	95.66%	314,128	6,125,787	100.83%	371,389
1990	6,472,025	6,147,857	94.99%	191,152	6,339,009	97.94%	330,659
1989	5,229,651	5,057,179	96.70%	201,231	5,258,409	100.55%	197,737

(A) Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

TABLE III  
Page 3

CITY OF BLOOMINGTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LISTED BY TOWNSHIP (A)  
Last Ten Fiscal Years

Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Delinquent Taxes To Tax Levy
1998	\$126,634						
1997	100,927	100.00%	81.09%	\$248	\$102,936	81.29%	\$23,946
1996	77,721	70.547	90.77%	7,628	108,554	107.56%	0
1995	78,780	78,080	99.11%	1,155	71,703	92.26%	7,174
1994	97,553	97,473	99.92%	88	78,169	99.22%	993
1993	101,039	100,855	99.82%	0	97,473	99.92%	303
1992	95,024	86,249	90.76%	15,036	115,891	114.70%	196
1991	84,453	76,337	90.39%	151	82,220	86.53%	13,179
1990	89,491	80,199	89.62%	605	85,009	100.66%	126
1989	87,248	98,881	113.33%	0	89,082	99.54%	375
			1,137	88,306	101.21%	140	0.16%
<hr/>							
Van Buren City							
1998	\$700,582	\$670,996	95.78%	\$21,163	\$692,159	98.80%	\$33,659
1997	620,195	599,313	96.63%	7,718	607,031	97.88%	22,970
1996	587,947	581,028	98.82%	41,955	622,983	105.65%	8,921
1995	271,596	245,396	90.35%	3,518	248,914	91.65%	41,907
1994	233,179	239,610	94.64%	16,141	255,751	101.02%	16,005
1993	219,770	206,102	93.78%	2,721	208,823	95.02%	14,836
1992	193,372	190,152	98.33%	1,621	191,773	99.17%	4,120
1991	207,492	205,641	99.11%	3,456	209,097	100.77%	2,608
1990	228,727	224,939	98.34%	32,158	257,097	112.40%	3,525
1989	183,324	164,790	89.89%	2,520	167,310	91.26%	26,429

(A) Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

TABLE IV  
Page 1

CITY OF BLOOMINGTON  
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)  
Last Ten Years

YEAR	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
1998	377,586,990	1,132,760,970	72,681,012	218,043,036	450,268,002	1,350,804,006
1997	355,998,890	1,067,996,670	69,518,253	208,554,759	425,517,143	1,276,531,429
1996	325,262,582	975,787,746	64,642,776	193,928,328	389,905,358	1,169,716,074
1995	279,881,185	839,643,555	57,536,583	172,609,749	337,417,768	1,012,253,304
1994	262,218,820	786,836,460	55,512,994	166,538,982	317,791,814	953,375,442
1993	244,556,886	733,670,658	55,213,506	165,640,518	299,770,392	899,311,176
1992	243,284,727	729,854,181	57,231,381	171,694,143	300,516,108	901,548,324
1991 (C)	236,937,365	710,812,095	54,233,891	162,701,673	291,171,256	873,513,768
1990 (B)	242,084,792	726,254,376	53,494,340	160,483,020	295,579,132	886,737,396
1989	158,856,930	476,570,790	46,566,720	139,700,160	205,423,650	616,270,950

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.  
Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

(B) Reflects general property reassessment.  
(C) Reflects adjustment for outstanding appeals.

The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Abstract of Property Valuations."

CITY OF BLOOMINGTON  
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)  
LISTED BY TOWNSHIP (B)  
Last Ten Years

	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
<b>Bloomington City</b>						
1998	129,578,635	388,735,905	25,109,195	75,327,585	154,687,830	464,063,490
1997	127,259,455	381,778,365	23,277,890	69,833,670	150,573,345	451,612,035
1996	115,418,638	346,255,914	20,933,958	62,801,874	136,332,596	409,057,788
1995	100,499,452	301,498,356	22,268,143	66,804,429	122,767,595	368,302,785
1994	96,554,820	289,664,460	22,105,243	66,315,729	118,680,063	355,980,189
1993	94,993,664	284,980,992	23,005,346	69,016,038	117,999,010	353,997,030
1992	95,080,146	285,240,438	20,301,460	60,904,380	115,381,606	346,144,818
1991 (D)	93,953,774	281,861,322	17,406,501	52,219,503	111,360,275	334,080,825
1990 (C)	95,981,328	287,943,984	16,495,570	49,486,710	112,476,898	337,330,694
1989	62,337,685	187,013,055	14,910,950	44,732,850	77,248,635	231,745,905
<b>Perry City</b>						
1998	233,399,635	700,198,905	40,464,407	121,393,221	273,864,042	821,592,126
1997	216,628,205	649,884,615	39,424,773	118,274,319	256,032,978	768,158,934
1996	198,047,764	594,143,292	37,818,258	113,454,774	235,856,022	707,598,066
1995	172,306,203	516,918,669	33,949,130	101,847,390	206,255,333	618,765,999
1994	158,688,720	476,066,160	31,557,871	94,673,613	190,246,591	570,739,773
1993	143,058,022	429,174,066	30,136,910	90,410,730	173,194,932	519,584,796
1992	141,756,661	425,269,983	34,798,471	104,395,413	176,555,132	529,665,396
1991 (D)	136,568,881	409,706,643	35,182,170	105,546,510	171,751,051	515,253,153
1990 (C)	139,137,944	417,413,832	35,562,570	106,687,710	174,700,514	524,101,542
1989	92,184,155	276,552,465	29,915,440	89,746,320	122,099,595	366,298,785

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.

(B) Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

(C) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.  
Reflects general property reassessment.  
Reflects adjustment for outstanding appeals.

Source: Monroe County Auditor's "Abstract of Property Valuations."

TABLE IV  
Page 3

CITY OF BLOOMINGTON  
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)  
LISTED BY TOWNSHIP (B)  
Last Ten Years

Richland City	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
1998	1,797,450	5,392,350	1,493,740	4,481,220	3,291,190	9,873,570
1997	801,560	2,404,680	2,153,210	6,459,630	2,954,770	8,864,310
1996	801,100	2,403,300	1,292,520	3,877,560	2,093,620	6,280,860
1995	957,810	2,873,430	1,018,100	3,054,300	1,975,910	5,927,730
1994	959,930	2,879,790	1,591,870	4,775,610	2,551,800	7,655,400
1993	947,240	2,841,720	1,826,970	5,480,910	2,774,210	8,322,630
1992	979,970	2,939,910	1,891,370	5,674,110	2,871,340	8,614,020
1991 (D)	962,200	2,886,600	1,400,770	4,202,310	2,362,970	7,088,910
1990 (C)	976,790	2,930,370	1,218,590	3,655,770	2,195,380	6,586,140
1989	579,630	1,738,890	1,424,810	4,274,430	2,004,440	6,013,320
Van Buren City						
1998	12,811,270	38,433,810	5,613,670	16,841,010	18,424,940	55,274,820
1997	11,309,670	33,929,010	4,662,380	13,987,140	15,972,050	47,916,150
1996	10,995,080	32,985,240	4,598,040	13,794,120	15,593,120	46,779,360
1995	6,117,720	18,353,160	301,210	903,630	6,418,930	19,236,790
1994	6,075,350	18,226,050	258,010	774,030	6,333,360	19,000,080
1993	5,557,960	16,673,880	244,280	732,840	5,802,240	17,406,720
1992	5,467,950	16,403,850	240,080	720,240	5,708,030	17,124,990
1991 (D)	5,452,510	16,357,530	244,450	733,350	5,696,960	17,090,880
1990 (C)	5,988,730	17,966,190	217,610	652,830	6,206,340	18,619,020
1989	3,755,460	11,266,380	315,520	946,560	4,070,980	12,212,940

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.

(B) Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

(C) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

(D) Reflects general property reassessment.

(D) Reflects adjustment for outstanding appeals.

Source: Monroe County Auditor's "Abstract of Property Valuations."

TABLE V  
Page 1

CITY OF BLOOMINGTON  
PROPERTY TAX RATES (A)  
Last Ten Fiscal Years

Year	General Fund (B)	Special Revenue Fund (C)	Trust Funds (D)	Capital Projects Fund (E)	Special Enterprise Fund (F)	Debt Service Fund (G)	Total City Rate (H)
1998	1.6691	0.8422	0.2262	0.5195	0.1806	0.3390	<b>3.7766</b>
1997	1.8621	0.5514	0.2365	0.5990	0.1752	0.3539	<b>3.7781</b>
1996	1.7805	0.5565	0.2416	0.5956	0.1790	0.4234	<b>3.7766</b>
1995	1.9194	0.5992	0.2409	0.5701	0.1948	0.4753	<b>3.9997</b>
1994	2.0019	0.5492	0.2252	0.3532	0.1938	0.4996	<b>3.8229</b>
1993	1.8752	0.5799	0.2012	0.2781	0.1812	0.5113	<b>3.6269</b>
1992	1.5741	0.5634	0.1955	0.2665	0.1501	0.5174	<b>3.2670</b>
1991	1.8175	0.5665	0.1968	0.2470	0.1625	0.5095	<b>3.4998</b>
1990	1.9729	0.6045	0.2128	0.2184	0.1854	0.5979	<b>3.7919</b>
1989	2.4590	0.7170	0.2380	0.1500	0.1800	0.5480	<b>4.2920</b>

(A) Per \$100 of Assessed Valuation, which is one-third of "true tax value."

(B) Consists of the Corporation General Fund.

(C) Consists of the Motor Vehicle-Highway Fund, the Park & Recreation Fund, and the Cemetery Fund.

(D) Consists of the Police Pension Fund and the Firemen's Pension Fund.

(E) Consists of the Cumulative Building & Equipment Fund and the Cumulative Capital Development Fund, implemented in 1985.

(F) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.

(G) Consists of the Corporation Bond Fund, the Park Bond Fund, the Redevelopment Bond Fund, the Justice Building Lease, the Parking Garage Lease, and the Street Bond.

(H) Tax rates are for taxes due and payable in the years shown above.

Source: Monroe County Auditor's Office.

TABLE V  
Page 2

CITY OF BLOOMINGTON  
PROPERTY TAX RATES (A)  
DIRECT AND OVERLAPPING GOVERNMENTS (B)  
Last Ten Fiscal Years

	City	Township	Library	School District	County	Solid Waste District	State	Total
<b>Bloomington City</b>								
1998	3.7766	0.0965	0.5213	4.4520	2.0268	0.0891	0.0100	10.9723
1997	3.7781	0.0965	0.5192	4.3963	2.0303	0.0937	0.0100	10.9241
1996	3.7766	0.0925	0.4462	4.2369	1.9997	0.0963	0.0100	10.6582
1995	3.9997	0.0953	0.4190	4.6005	1.9189	0.1087	0.0100	11.1521
1994	3.8229	0.0921	0.3439	4.6183	2.0335	0.1072	0.0100	11.0279
1993	3.6269	0.0885	0.3142	4.4675	1.7006	0.1091	0.0100	10.3168
1992	3.2670	0.0576	0.2841	4.1548	1.6472	0.1071	0.0100	9.5278
1991	3.4998	0.0826	0.2710	3.8525	1.6078	0.1086	0.0100	9.4323
1990	3.7919	0.0724	0.3166	3.5034	1.6395	--	0.0100	9.1674
1989	4.2920	0.0691	0.3180	4.1470	1.9743	--	0.0100	10.8104
<b>Perry City</b>								
1998	3.7766	0.1021	0.5213	4.4520	2.0268	0.0891	0.0100	10.9779
1997	3.7781	0.1117	0.5192	4.3963	2.0303	0.0937	0.0100	10.9393
1996	3.7766	0.0538	0.4462	4.2369	1.9997	0.0963	0.0100	10.6195
1995	3.9997	0.0889	0.4190	4.6005	1.9189	0.1087	0.0100	11.1457
1994	3.8229	0.0590	0.3439	4.6183	2.0335	0.1072	0.0100	10.9948
1993	3.6269	0.0760	0.3142	4.4675	1.7006	0.1091	0.0100	10.3043
1992	3.2670	0.0980	0.2841	4.1548	1.6472	0.1071	0.0100	9.5682
1991	3.4998	0.0627	0.2710	3.8525	1.6078	0.1086	0.0100	9.4124
1990	3.7919	0.0724	0.3166	3.5034	1.6395	--	0.0100	9.1674
1989	4.2920	0.0723	0.3180	4.1470	1.9743	--	0.0100	10.8136

- (A) Property tax rates are per \$100 of assessed valuation, for taxes due and payable in the year shown above.  
 (B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's Office

TABLE V  
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CITY OF BLOOMINGTON  
PROPERTY TAX RATES (A)  
DIRECT AND OVERLAPPING GOVERNMENTS (B)  
Last Ten Fiscal Years

	City	Township	Library	School	County	Solid Waste	District	State	Total
<b>Richland City</b>									
1998	3.7766	0.0366	0.5213	4.3608	2.0268	0.0891	0.0100	10.8212	
1997	3.7781	0.0364	0.5192	4.6463	2.0303	0.0937	0.0100	11.1140	
1996	3.7766	0.0275	0.4462	4.3713	1.9997	0.0963	0.0100	10.7276	
1995	3.9997	0.0330	0.4190	5.0379	1.9189	0.1087	0.0100	11.5272	
1994	3.8229	0.0380	0.3439	4.7410	2.0335	0.1072	0.0100	11.0965	
1993	3.6269	0.0361	0.3142	4.6362	1.7006	0.1091	0.0100	10.4331	
1992	3.2670	0.0300	0.2841	4.5310	1.6472	0.1071	0.0100	9.8764	
1991	3.4988	0.0258	0.2710	4.0460	1.6078	0.1086	0.0100	9.5690	
1990	3.7919	0.0724	0.3166	3.5034	1.6395	--	0.0100	9.1642	
1989	4.2920	0.0450	0.3180	5.5147	1.9743	--	0.0100	12.1540	
<b>Van Buren City</b>									
1998	3.7766	0.1286	0.5213	4.4520	2.0268	0.0891	0.0100	11.0044	
1997	3.7781	0.1336	0.5192	4.3963	2.0303	0.0937	0.0100	10.9612	
1996	3.7766	0.1240	0.4462	4.2369	1.9997	0.0963	0.0100	10.6897	
1995	3.9997	0.1170	0.4190	4.6005	1.9189	0.1087	0.0100	11.1738	
1994	3.8229	0.1314	0.3439	4.6183	2.0335	0.1072	0.0100	11.0672	
1993	3.6269	0.1273	0.3142	4.4675	1.7006	0.1091	0.0100	10.3556	
1992	3.2670	0.1451	0.2841	4.1548	1.6472	0.1071	0.0100	9.6153	
1991	3.4988	0.0800	0.2710	3.8525	1.6078	0.1086	0.0100	9.4297	
1990	3.7919	0.0724	0.3166	3.5034	1.6395	--	0.0100	9.1672	
1989	4.2920	0.1461	0.3180	4.1470	1.9743	--	0.0100	10.8874	

(A) Property tax rates are per \$100 of assessed valuation, for taxes due and payable in the year shown above.

(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's Office

TABLE VI

**CITY OF BLOOMINGTON  
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE  
AND NET BONDED DEBT PER CAPITA  
Last Ten Fiscal Years**

Fiscal Year	Population (A)	Assessed Value (B)	Gross Bonded Debt (C)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1998	66,479	\$450,268,002	\$10,805,000	\$867,887	\$9,937,113	2.21%	\$149.48
1997	66,479	\$425,517,143	\$3,860,000	\$824,481	\$3,035,519	0.71%	45.66
1996	66,479	389,905,358	4,775,000	960,391	\$3,814,609	0.98%	57.38
1995	62,560	337,417,768	5,625,000	906,740	\$4,718,260	1.40%	75.42
1994	62,560	317,791,814	6,420,000	860,871	\$5,559,129	1.75%	88.86
1993	61,500	299,770,392	7,165,000	815,331	6,349,669	2.12%	103.25
1992	61,500	300,516,108	7,855,000	793,892	7,061,108	2.35%	114.81
1991	60,633	291,171,256	8,505,000	765,282	7,739,718	2.66%	127.65
1990	60,633	295,579,132	9,190,000	929,434	8,260,566	2.79%	136.24
1989	54,900	205,423,650	5,480,000	171,427	5,308,573	2.58%	96.70

(A) Source: U.S. Census Bureau. Figures reflect Census Bureau's two-year updated estimates. 1997 reflects the estimated population for 1996.

(B) Source: Monroe County Auditor's "Abstract of Property Valuations." Taxable property is assessed at one-third of the true tax value on March 1 of the previous year for taxes due and payable in the year shown. The 1990 figure reflects general property reassessment. The 1991 figure reflects settlement of outstanding appeals.

(C) There was no debt payable from Enterprise Revenues, only includes general obligation debt.

TABLE VII

**CITY OF BLOOMINGTON  
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Total General Expenditures *</b>	<b>Ratio of Debt Service to Total General Expenditures</b>
					8.22%
1998	\$ 1,755,655	\$ 1,277,271	\$ 3,032,926	\$ 36,890,257	
1997	\$ 1,933,460	\$ 1,263,058	\$ 3,196,518	\$ 35,147,025	9.09%
1996	1,663,376	1,355,702	3,019,078	29,892,633	10.10%
1995	1,366,158	1,111,338	2,477,496	38,626,355	6.41%
1994	1,221,244	910,491	2,131,735	27,745,183	7.68%
1993	1,102,847	951,019	2,053,866	27,499,406	7.47%
1992	954,778	1,101,107	2,055,885	27,851,746	7.38%
1991	925,067	1,071,683	1,990,750	29,847,660	6.69%
1990	284,825	782,690	1,067,515	21,557,687	4.95%
1989	292,554	1,049,934	1,342,488	18,438,983	7.28%

\* Total General Expenditures consists of the General, Special Revenue, Debt Service and Capital Projects funds.

TABLE VIII

**CITY OF BLOOMINGTON  
COMPUTATION OF LEGAL DEBT MARGIN  
As Of December 31, 1998**

	Civil City	Redevelopment District	Park District
<b>Net Assessed Value (A)</b>	\$450,268,002	\$450,268,002	\$450,268,002
<b>Debt Limit: 2% of Net Assessed Value (B)</b>	9,005,360	9,005,360	9,005,360
<b>General Obligation Bonds Outstanding</b>	8,260,000	485,000	2,060,000
<b>Subtotal</b>	745,360	8,520,360	6,945,360
<b>Amount Available In Debt Service Fund</b>	432,471	145,000	290,416
<b>Legal Debt Margin</b>	1,177,831	8,665,360	7,235,776

- (A) Source: Monroe County Auditor's "Abstract of Property Valuations."  
 Net Assessed Value represents the assessed valuation on March 1 of the previous year for taxes due and payable in the year shown.
- (B) Article XIII, Section 1 of the Indiana Constitution states that debt may not exceed 2% of a municipality's taxable assessed valuation.

TABLE IX

**CITY OF BLOOMINGTON**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**As Of December 31, 1998**

	Assessed Valuation (A)	Net Debt Outstanding	Percentage Applicable To City Of Bloomington	Amount Applicable To City Of Bloomington
<b>Direct Debt:</b>				
Total City	\$450,268,002	\$9,937,113	100.00%	\$9,937,113
<b>Overlapping Debt:</b>				
County	864,885,311	14,624,805	52.06%	7,613,821
County Library (B)	864,885,311	18,125,000	52.06%	9,436,058
Monroe County Community School District	737,041,068	80,340,351	60.64%	48,722,216
Richland-Bean Blossom School District	127,844,243	5,980,000	2.57%	153,948
<b>Total Overlapping Debt</b>				<b>65,926,041</b>
<b>Total Direct and Overlapping Debt</b>				<b>75,863,154</b>

- (A) Source: Monroe County Auditor's "Abstract of Property Valuations."  
 Net Assessed Value represents the assessed valuation on March 1, 1996 for taxes due and payable in 1997.  
 (B) The County and the County Library jurisdictions are coterminous.

CITY OF BLOOMINGTON  
WATER REVENUE BOND COVERAGE  
Last Ten Fiscal Years

Fiscal Year	Gross Revenue	Direct Operating Expenses	Net Revenue Available For Debt Service			Debt Service Requirements	Total	Coverage Ratio
			Principal	Interest	Total			
1998	7,113,632	5,823,339	1,290,293	575,000	698,425	1,273,425		1.01
1997	7,356,994	5,565,235	1,791,759	545,000	720,893	1,265,893		1.42
1996	7,156,717	5,473,534	1,683,183	1,180,000	350,818	1,530,818		1.10
1995	7,161,536	5,201,868	1,959,668	920,000	399,370	1,319,370		1.49
1994	6,862,225	5,354,565	1,507,660	495,000	292,655	787,655		1.91
1993	6,028,840	4,938,690	1,090,150	735,000	708,535	1,443,535		0.76
1992	6,004,764	4,422,555	1,582,209	695,000	753,869	1,448,869		1.09
1991	6,127,030	4,408,838	1,718,192	655,000	795,706	1,450,706		1.18
1990	5,950,983	4,111,184	1,839,799	625,000	834,560	1,459,560		1.26
1989	5,932,030	4,041,939	1,890,091	245,000	230,446	475,446		3.98

TABLE X  
Page 2

CITY OF BLOOMINGTON  
WASTEWATER REVENUE BOND COVERAGE  
Last Ten Fiscal Years

Fiscal Year	Gross Revenue	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage Ratio
				Principal	Interest	Total	
1998	8,890,045	7,759,828	1,130,217	670,000	1,340,229	2,010,229	0.56
1997	8,641,124	7,589,490	1,051,634	630,000	1,382,500	2,012,500	0.52
1996	7,961,376	6,973,565	987,811	370,000	1,415,463	1,785,463	0.55
1995	7,766,917	6,581,091	1,085,826	345,000	361,760	706,760	1.54
1994	6,786,444	6,618,416	168,028	325,000	384,043	709,043	0.24
1993	6,319,119	6,419,529	(100,410)	305,000	404,680	709,560	-0.14
1992	6,131,157	6,283,769	(152,612)	285,000	423,712	708,712	-0.22
1991	6,520,711	7,177,832	(657,121)	270,000	441,270	711,270	-0.92
1990	6,080,522	5,556,855	523,667	135,000	301,178	436,178	1.20
1989	5,393,874	4,872,449	521,425	310,000	404,448	714,448	0.73

**TABLE XI**  
**Page 1**

**CITY OF BLOOMINGTON**  
Wastewater Utility

**Historical Number of Customers (a)**

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter-departmental	Total
1998	15,743	2,377	4	163	0	1	18,288
1997	15,844	1,748	4	170	1	63	17,830
1996	14,849	2,359	4	133	2	1	17,348
1995	13,862	2,462	6	87	1	1	16,419
1994	13,404	2,410	6	87	1	1	15,909
1993	12,702	2,366	6	86	1	1	15,162

(a) Average active meters during the indicated year.

**Historical Wastewater Volume (in thousands of gallons)**

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter-departmental	Total
1998	1,258,195	1,131,084	109,774	624,625	0	400	3,124,078
1997	930,218	1,068,503	93,983	700,441	241,052	35,989	3,070,186
1996	1,002,794	1,332,661	77,270	897,103	212,251	21,856	3,543,935
1995	763,497	1,203,394	75,112	633,951	207,313	1,335	2,884,602
1994	784,600	1,236,661	77,183	625,931	167,701	539	2,892,615
1993	773,588	1,199,173	70,407	604,337	243,197	435	2,891,137

**Historical Wastewater Service Revenue  
(Non GAAP Basis)**

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter-departmental	Total
1998	\$2,970,150	\$3,254,753	\$298,537	\$1,604,568	\$0	\$12,949	8,140,957
1997	3,058,131	3,078,822	213,177	1,447,932	285,553	95,691	8,179,306
1996	2,488,134	3,343,253	135,733	1,496,773	223,179	3,123	7,690,195
1995	2,457,200	3,104,500	189,600	1,543,500	226,800	3,000	7,524,600
1994	2,064,206	2,644,099	168,706	1,335,096	154,371	1,212	6,367,690
1993	1,953,654	2,455,364	148,554	1,256,667	218,832	939	6,034,010

TABLE XI  
Page 2

CITY OF BLOOMINGTON  
Water Utility

Historical Number of Customers (a)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales (b)	Inter - departmental	Total
1998	18,317	2,849	5	195	21	5	21,392
1997	18,470	2,156	5	202	21	84	20,938
1996	17,435	2,788	5	159	21	4	20,412
1995	16,849	2,695	5	57	21	4	19,631
1994	16,375	2,636	5	57	20	3	19,096
1993	15,526	2,588	5	56	20	4	18,199

(a) Average active meters during the indicated year.

Historical Water Consumption (in thousands of gallons)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1998	1,617,255	1,261,685	114,492	716,354	1,028,238	12,298	4,750,322
1997	1,092,403	1,165,769	98,898	754,346	1,089,548	77,497	4,278,461
1996	986,337	1,275,050	77,270	762,596	1,033,916	21,856	4,157,025
1995	1,057,000	1,319,000	118,000	807,000	1,003,000	29,000	4,333,000
1994	1,065,488	1,327,227	118,780	811,475	1,008,571	28,910	4,360,451
1993	972,228	1,246,455	121,083	760,140	989,333	27,263	4,116,502

Historical Water Service Revenue (b)  
(Non GAAP Basis)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1998	\$2,635,618	\$2,028,217	\$145,381	\$845,465	\$1,042,442	\$16,175	6,713,298
1997	2,754,040	1,968,103	126,914	864,631	855,143	108,270	6,677,101
1996	2,851,339	2,385,515	102,507	927,725	1,100,093	27,816	7,394,995
1995	2,553,536	2,074,247	143,175	903,804	976,686	35,122	6,686,570
1994	2,432,074	1,976,357	129,398	855,645	917,648	32,074	6,343,196
1993	1,993,258	1,674,488	123,908	754,102	851,212	28,170	5,425,138

TABLE XII

**Comparison of Growth Rates in Personal Income for Monroe County,  
the State of Indiana and U.S. Disposable Personal Income**

Fiscal Year	\$ in Millions			\$ in Billions			Annual Percentage Increase	
	Monroe Co. Taxable Income	Indiana Taxable Income	U.S. Disposable Personal Income	Monroe Co. Taxable Income	Indiana Taxable Income	U.S. Disposable Personal Income		
1997	\$1,499	\$89,388	\$5,885	5.79%	3.48%	5.37%		
1996	1,417	86,382	5,585	5.98%	6.72%	5.24%		
1995	1,337	80,940	5,307	4.37%	5.49%	5.74%		
1994	1,281	76,726	5,019	6.85%	6.09%	4.80%		
1993	1,199	72,321	4,789	3.68%	6.13%	3.79%		
1992	1,156	68,140	4,614	9.42%	7.00%	6.22%		
1991	1,057	63,685	4,344	7.85%	2.94%	4.25%		
1990	980	61,863	4,167	5.26%	7.30%	11.85%		
1989	931	57,655	3,726	6.43%	3.68%	7.08%		
1988	875	55,611	3,479	13.07%	13.59%	8.52%		
	<b>Average Annual Growth - Most Recent 5 Years</b>			5.01%	4.72%	4.58%		
	<b>Average Annual Growth - Most Recent 10 Years</b>			7.14%	6.07%	6.91%		

Sources: Indiana Department of Revenue; U.S. Statistical Abstract

**TABLE XIII**

**Summary of Historical Distributions of Monroe County Option Income Tax**

Year Distribution	Monroe County Certified COIT Distribution	Residents	Non-Residents	Percentage Change in COIT Distributions
1998	\$15,903,855	1.00%	0.250%	3.27%
1997	15,400,000	1.00%	0.250%	0.06
1996	14,476,776	1.00%	0.250%	8.22
1995	13,377,000	1.00%	0.250%	7.53
1994	12,440,000	1.00%	0.250%	7.20
1993	11,604,000	1.00%	0.250%	7.21
1992	10,824,000	1.00%	0.250%	18.84
1991	9,108,000	0.90%	0.225%	22.22
1990	7,452,000	0.80%	0.200%	38.93
1989	5,364,000	0.70%	0.175%	46.56

Source: Indiana Department of Revenue, the State Board of Tax Commissioners, and the Monroe County Auditor's Office.

**City of Bloomington's Historical Share of COIT Distributions**

Year Distribution	Monroe County Certified COIT Distribution	Homestead Credit	Monroe County COIT Distribution (Net Distribution After Homestead Credit)	City of Bloomington Distributive Share	Bloomington Percentage Share of Net Distribution
1998	\$15,903,855	\$2,266,698	\$13,637,158	\$5,054,829	37.07%
1997	\$15,400,000	\$2,363,821	\$13,036,179	\$4,978,974	38.19%
1996	14,476,776	2,174,239	12,302,537	5,982,634	48.63
1995	13,377,000	1,812,490	11,564,510	4,500,952	38.92
1994	12,440,000	1,671,352	10,772,648	3,974,971	36.90
1993	11,604,000	1,438,494	10,165,506	3,929,579	38.66
1992	10,824,000	1,117,750	9,706,250	3,664,553	37.75
1991	9,108,000	877,112	8,230,888	3,313,460	40.26
1990	7,452,000	581,739	6,870,261	2,970,398	43.24

Source: Indiana Department of Revenue, the State Board of Tax Commissioners, and the Monroe County Auditor's Office.

TABLE XIV

**CITY OF BLOOMINGTON  
PRINCIPAL TAXPAYERS  
As Of December 31, 1998**

Taxpayer	Type Of Business	1998 Assessed Valuation (A)	Percentage Of City's Assessed Valuation (B)
Thomson Corporation	Color TV receivers, electronics	12,233,270	2.72%
Woodbridge Apartments	Real estate	5,027,220	1.12%
Public Service Indiana	Utility	4,562,930	1.01%
CFC, Inc.	Rental properties	4,804,290	1.07%
Indiana Bell Telephone	Utility	4,420,350	0.98%
College Mall Company	Regional shopping center	4,075,040	0.91%
Regency Management Service	Rental properties	6,998,920	1.55%
Indiana Gas Company	Utility	2,791,285	0.62%
Rogers Group	Construction	2,882,980	0.64%
Carlisle (B.F. Goodrich)	Off-road braking systems	2,032,060	0.45%
<b>TOTAL</b>		<b>\$49,828,345</b>	<b>11.07%</b>

**PAYMENT IN LIEU OF ANNEXATION AGREEMENT (C)**

Industry	Type Of Business	1998 Assessed Valuation	Agreement Expires
General Electric	Side-by-side refrigerators	9,495,150	2012
Otis Elevator	Elevators, escalators	12,811,460	2012
Miscellaneous Businesses (D)		6,944,775	2012
Asea Brown Boveri (Westinghouse)	Electrical components	4,045,930	2012
Cook, Inc.	Specialized medical instruments	3,417,690	2012
PYA/Monarch	Food distribution	676,410	2012
<b>TOTAL</b>		<b>\$37,391,415</b>	

(A) Source: Monroe County Auditor's Office; represents the assessment on March 1 of previous year for taxes due and payable in year shown.

(B) The Assessed Valuation for the City of Bloomington on March 1 of 1997 for taxes due and payable in 1998 is \$450,268,002.

(C) The City of Bloomington has negotiated an "In Lieu of Annexation Agreement," pursuant to Indiana Statute, with a number of local industries and businesses which lie outside the City corporate limits. The City provides services to the industries for a specified payment, and will forego annexation during the period of agreement. Payments are negotiated to approximate a percentage City property taxes.

(D) Seven additional parties to the "In Lieu Annexation Agreement" were scheduled to begin payments in 1994.

TABLE XV

**CITY OF BLOOMINGTON  
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS**  
**Last Ten Years**

Year	True Tax Value Of Property (A)	New Residential Construction (B)			New Commercial & Industrial (B)			Bank Deposits (C)	Savings & Loan Deposits (C)	Credit Union Deposits (C)
		Number of Permits Issued	Value	Permits Issued	Value	Deposits	Deposits			
1998	\$1,350,804,006	155	\$17,086,800	60	\$40,624,300	\$815,936,000	\$218,018,000	\$300,835,277		
1997	\$1,276,551,429	221	\$18,354,800	40	\$11,092,000	\$809,771,000	\$218,549,000	\$270,097,031		
1996	1,169,716,074	326	33,587,787	38	19,537,917	771,729,000	216,763,000	256,221,000		
1995	1,012,253,304	417	49,609,467	92	22,064,374	796,997,000	232,163,000	235,194,000		
1994	953,375,442	486	55,268,966	87	11,235,851	575,458,000	218,538,000	222,540,000		
1993	899,311,176	490	48,079,850	62	18,505,925	537,351,000	220,196,000	212,930,000		
1992	901,548,324	370	40,587,654	61	25,816,485	545,169,000	216,406,000	192,654,000		
1991	873,513,768	264	36,392,747	76	20,564,450	502,976,000	217,306,000	172,587,000		
1990	886,737,396	293	30,221,092	78	53,397,745	503,251,142	211,536,000	157,730,634		
1989	616,270,950	277	37,059,270	54	28,213,500	475,945,700	206,152,000	141,817,324		

(A) Source: Monroe County Auditor's "Abstract of Property Valuations" on March 1 of the year prior to the one shown. Reflects general property reassessment in 1990 and appeals settlements in 1991. "True Tax Value", which is three times Assessed Value, is significantly lower than market value.

(B) Source: Monroe County Building Department  
On July 1, 1996, the City transferred permitting responsibilities for the 2-mile fringe area to Monroe County.  
On December 31, 1996, the City transferred the remainder of permitting responsibilities to Monroe County.  
The figures for 1997 do not include the 2-mile fringe area.

(C) Source: FDIC and NCUA websites

TABLE XVI

**CITY OF BLOOMINGTON  
DEMOGRAPHIC STATISTICS**  
**Last Ten Years**

Year	Population (A)	K through 12 School Enrollment (B)	Bloomington MSA Per Capita Income (C)	Bloomington MSA Unemployment Rate (D)	Indiana Unemployment Rate (D)	National Unemployment Rate (D)
1998	66,479	10,451	N/A	2.6%	3.1%	4.5%
1997	66,479	10,540	N/A	2.9%	3.5%	4.9%
1996	66,479	10,512	N/A	2.7%	4.1%	5.4%
1995	62,560	10,533	\$18,603	3.4%	4.7%	5.6%
1994	62,560	10,432	\$17,590	4.0%	4.9%	6.1%
1993	61,500	10,359	\$16,788	4.0%	5.3%	6.8%
1992	61,500	10,375	\$16,276	4.9%	6.5%	7.4%
1991	60,633	10,271	\$15,372	3.9%	5.9%	6.7%
1990	60,633	10,400	\$14,540	3.5%	5.3%	5.5%
1989	54,900	10,221	\$13,627	3.2%	4.7%	5.3%

(A) Source: U.S. Census Bureau. Figures reflect Census Bureau's two-year updated estimates.

(B) Note: Figures are obtained from the Monroe County Community School Corporation (MCCSC), for grades K - 12. The MCCSC encompasses a larger jurisdiction than the City of Bloomington's corporate boundaries.

(C) Source: State Data Resource Center; per capita personal income for the Bloomington/Monroe County Metropolitan Statistical Area (MSA).

(D) Source: Indiana Department of Employment  
N/A Figure not available

TABLE XVII

**CITY OF BLOOMINGTON  
FIRE AND POLICE PROTECTION: 1998**

<b>FIRE PROTECTION</b>		<b>POLICE PROTECTION</b>	
Fire Stations	5	Sworn Officers	72
Response Vehicles	18	Full-Time Civilians	24
Firefighters	83		
<b>Fire Responses</b>		<b>Crime Statistics</b>	
Residential	417	Vehicles	78
Other Structure	276	Grass	140
Indiana University	220	Miscellaneous Calls	220
House Trailers	11	Personal Injury/Rescue	386
		Arson	16
		Assaults	670
		Burglary	573
		Homicide	0
		Larceny	1,968
		Rape	23
		Robbery	36
		Vehicle Theft	153

TABLE XVIII

**CITY OF BLOOMINGTON  
MISCELLANEOUS STATISTICS**

TRANSPORTATION		NEWS MEDIA	
		Newspapers	Indiana Daily Student (Daily and Sunday) (Daily, University)
Major Highways	State Hwy. 37 State Hwy. 45 State Hwy. 46 State Hwy. 48 State Hwy. 446	Radio	WTTS - FM WGCT - FM WFIU - FM WBWB - FM WFHB - FM (Community Radio) WGCL - AM
Railroads	CSX Railroad Indiana Railroad		
Airport	Monroe County Airport (Commuter Air Service)	Television	WTTV WTIU (Independent Station) (PBS)
MEDICAL CARE		UTILITIES	
Regional Hospital (# beds)	Bloomington Hospital 297	Telephone	Ameritech
Nursing Homes (# beds)	(Convalescent & Nursing) 823	Electric	PSI Energy
24 Hour Medical Care	Two facilities	Natural Gas	Indiana Gas Company, Inc.
Physicians Dentists	206 67	Water & Sewage	City of Bloomington
OTHER		OTHER	
Area (Square Miles)	10.35	1981	1998 19.81
Miles Of City Streets	144	1981	1998 197.8
City Parks	24	Number	Land Acreage 2,365

Sources: City of Bloomington Departments of Engineering, Parks & Recreation and Planning;  
the Greater Bloomington Chamber of Commerce; the 1997-98 Indiana Business Directory (1997 Statistics);  
the Indiana Health Facilities Directory.

TABLE XIX

**CITY OF BLOOMINGTON  
AND INDIANA UNIVERSITY**

Founded in 1820 at Bloomington, Indiana University is one of the largest universities in the nation. The Bloomington campus serves as the core of the eight campus system, and is also the primary residential campus. Because of the presence of Indiana University, Bloomington is able to offer a small city environment with the cultural and economic advantages of a larger city.

The university is Bloomington's largest single employer as well. In the most recent academic year, the Bloomington campus employed 6,416 full-time positions. This included 1,708 administrators, faculty, and lecturers, and 4,708 staff personnel. The relationship between the university's employment and the Bloomington labor force as a whole is shown below.

In addition, the Bloomington campus had a fall enrollment of 34,937. Students contribute an estimated \$30 million annually to the Bloomington area economy.

**INDIANA UNIVERSITY - BLOOMINGTON  
AND BLOOMINGTON LABOR FORCE**

Year	University Employment (A)		Bloomington Labor Force (B)		University as a Percentage of Bloomington Labor Force (C)	Year	Bloomington Population (D)	
	Adm./Faculty	Staff	Total	Bloomington Labor Force (B)			University Enrollment	Bloomington Population
1998	1,616	4,855	6,471	31,662	20.44%	1998	35,600	66,479
1997	1,708	4,708	6,416	32,153	19.95%	1997	34,937	66,479
1996	1,576	4,880	6,456	31,744	20.34%	1996	34,700	66,479
1995	1,539	4,869	6,408	32,051	19.99%	1995	35,063	62,560
1994	1,529	4,824	6,353	32,365	19.63%	1994	35,594	62,560
1993	1,531	4,905	6,436	30,429	21.15%	1993	35,551	61,500
1992	1,529	4,832	6,361	29,042	21.90%	1992	36,076	61,500
1991	1,503	4,792	6,295	28,363	22.19%	1991	35,489	60,633
1990	1,484	4,864	6,348	28,611	22.19%	1990	35,453	60,633
1989	1,483	4,795	6,278	30,400	20.65%	1989	34,863	54,900

(A) Includes full-time positions only, Bloomington campus.

Source: Indiana University Budget Office

(B) The Bloomington labor force consists of all Bloomington residents, 16 years old or older, who are employed or seeking employment.

Source: Indiana Department of Employment

(C) Although the University draws upon a larger geographic area than the City for its labor force, the percentages reflect the University's position as the area's major employer.

(D) University enrollment as a true percentage of total Bloomington population could not be determined. The number of students actually residing within the corporate limits was unavailable.

Sources: 1) Indiana University Budget Office for IU-Bloomington September enrollment; 2) U.S. Census Bureau for city population.





